



# INDIAN MARITIME UNIVERSITY

(A Central University, Government of India)



# AUDITED ANNUAL ACCOUNTS

FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2018



# INDIAN MARITIME UNIVERSITY

(A Central University, Government of India)

# AUDITED ANNUAL ACCOUNTS

FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2018

# Contents

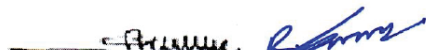
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# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)			
	Schedule	Current Year	Previous Year
<b>CORPUS / CAPITAL FUND AND LIABILITIES</b>			
CORPUS / CAPITAL FUND	1	425,810,627	425,810,627
RESERVES AND SURPLUS	2	5,066,354,745	4,920,331,452
EARMARKED / ENDOWMENT FUNDS	3	2,160,836,007	2,016,082,545
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	904,477,407	888,840,145
<b>TOTAL</b>		<b>8,557,478,786</b>	<b>8,251,064,769</b>
<b>ASSETS</b>			
FIXED ASSETS	8	4,188,183,883	3,693,254,984
INVESTMENTS-FROM EARMARKED/ ENDOWMENT FUNDS	9	12,083,278	11,674,665
INVESTMENTS - OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC	11	4,357,211,625	4,546,135,120
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
<b>TOTAL</b>		<b>8,557,478,786</b>	<b>8,251,064,769</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

  
H-FA / AR (F)

  
Finance Officer i/c

  
Registrar

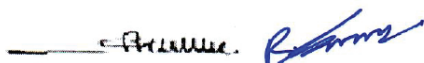
  
Vice Chancellor

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)			
	Schedule	Current Year	Previous Year
<b>A) INCOME</b>			
INCOME FROM SALES / SERVICES	12	9,961,749	6,977,147
GRANTS / SUBSIDIES	13	22,083,803	325,886,637
FEES / SUBSCRIPTIONS	14	843,303,463	821,759,235
INCOME FROM INVESTMENTS	15	-	1,001,202
INCOME FROM ROYALTY, PUBLICATION ETC	16	-	-
INTEREST EARNED	17	120,565,836	166,568,827
OTHER INCOME	18	27,299,602	33,965,940
INCREASE / (DECREASE) IN STOCK OF FINISHED AND WORKS IN PROGRESS	19	-	-
<b>TOTAL (A)</b>		<b>1,023,214,453</b>	<b>1,356,158,988</b>
<b>B) EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	20	397,861,918	368,319,313
OTHER ADMINISTRATIVE EXPENSES ETC	21	547,734,301	564,122,732
EXPENDITURE ON GRANTS, SUBSIDIES ETC	22	-	-
INTEREST	23	-	-
DEPRECIATION		55,786,612	55,494,311
<b>TOTAL (B)</b>		<b>1,00,13,82,831</b>	<b>98,79,36,356</b>
<b>C) BALANCE BEING EXCESS OF CURRENT INCOME OVER EXPENDITURE [ C = (A - B) ]</b>		21,831,622	368,222,632
<b>D) PRIOR PERIOD ADJUSTMENTS</b>		15,149,995	(22,291,382)
<b>BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE AFTER PRIOR PERIOD ADJUSTMENTS</b>		36,981,617	345,931,250
<b>BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO GENERAL RESERVE</b>		36,981,617	345,931,250
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

  
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Registrar

  
Vice Chancellor

# INDIAN MARITIME UNIVERSITY EAST COAST ROAD - UTHANDI - CHENNAI

## ANNEXURE TO BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

Schedule	CURRENT YEAR										PREVIOUS YEAR					
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	TOTAL		
CORPUS/CAPITAL FUND AND LIABILITIES																
CORPUS / CAPITAL FUND	31,411,500	139,448,262	147,053,486	-	107,897,379	-	425,810,627	31,411,500	139,448,262	147,053,486	-	107,897,379	-	425,810,627		
RESERVES AND SURPLUS	2,212,914,850	320,569,195	517,643,615	877,214,430	785,190,532	352,822,123	5,066,354,745	2,082,450,502	358,437,751	558,106,985	841,067,704	755,303,299	324,965,211	4,920,331,452		
EARMARKED / ENDOWMENT FUNDS	1,843,800,663	8,542,148	94,778,445	172,164,795	32,647,004	8,902,952	2,160,836,007	1,739,216,485	8,229,051	89,059,279	156,429,887	13,382,542	9,765,301	2,016,082,545		
SECURED LOANS AND BORROWINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
UNSECURED LOANS AND BORROWINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
DEFERRED CREDIT LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
CURRENT LIABILITIES AND PROVISIONS	206,610,447	126,484,158	122,751,860	225,369,486	139,935,708	83,325,748	904,477,407	235,082,689	120,063,587	126,055,669	199,099,520	148,794,057	59,744,623	888,840,145		
<b>TOTAL</b>	<b>4,294,737,460</b>	<b>595,043,763</b>	<b>882,227,406</b>	<b>1,274,748,711</b>	<b>1,065,670,623</b>	<b>445,050,823</b>	<b>8,557,478,786</b>	<b>4,088,161,176</b>	<b>626,178,651</b>	<b>920,275,419</b>	<b>1,196,597,111</b>	<b>1,025,377,277</b>	<b>394,475,135</b>	<b>8,251,064,769</b>		
<b>ASSETS</b>																
FIXED ASSETS	1,642,153,415	282,128,557	480,208,885	634,797,086	741,634,621	407,261,319	4,188,183,883	1,448,356,879	293,221,976	489,992,557	631,629,025	456,533,295	373,521,252	3,693,254,984		
INVESTMENTS-FROM EARMARKED/ ENDOWMENT FUNDS	-	-	-	12,083,278	-	-	12,083,278	-	-	-	11,674,665	-	-	11,674,665		
INVESTMENTS - OTHERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
CURRENT ASSETS, LOANS, ADVANCES ETC	2,652,584,045	312,915,206	402,019,521	627,868,347	324,036,002	37,789,504	4,357,211,625	2,639,804,297	332,956,675	430,282,862	553,293,421	568,843,982	20,963,883	4,546,135,120		
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>TOTAL</b>	<b>4,294,737,460</b>	<b>595,043,763</b>	<b>882,227,406</b>	<b>1,274,748,711</b>	<b>1,065,670,623</b>	<b>445,050,823</b>	<b>8,557,478,786</b>	<b>4,088,161,176</b>	<b>626,178,651</b>	<b>920,275,419</b>	<b>1,196,597,111</b>	<b>1,025,377,277</b>	<b>394,475,135</b>	<b>8,251,064,769</b>		
SIGNIFICANT ACCOUNTING POLICIES	24															
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25															

  
 H-FA / AR (F)

  
 Finance Officer i/c

  
 Registrar

  
 Vice Chancellor

# INDIAN MARITIME UNIVERSITY EAST COAST ROAD - UTHANDI - CHENNAI

## ANNEXURE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

Schedule	CURRENT YEAR										PREVIOUS YEAR				
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	TOTAL	
<b>A) INCOME</b>															
INCOME FROM SALES / SERVICES	-	7,733,068	-	2,011,835	216,846	-	9,961,749	-	2,919,360	-	2,157,500	1,900,287	-	6,977,147	
GRANTS / SUBSIDIES	-	2,899,692	-	13,260,703	4,871,951	1,051,557	22,083,803	300,000,000	4,595,365	6,963,445	9,161,707	5,166,120	-	325,886,637	
FEES / SUBSCRIPTIONS	237,300,010	97,676,492	207,439,661	221,244,296	40,211,754	39,431,250	843,303,463	225,989,064	101,636,768	212,181,261	216,249,559	39,543,000	26,159,583	821,759,235	
INCOME FROM INVESTMENTS	-	-	-	-	-	-	-	-	-	-	1,001,202	-	-	1,001,202	
INCOME FROM ROYALTY, PUBLICATION ETC.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTEREST EARNED	54,549,175	18,799,300	12,485,571	14,566,665	19,695,687	469,438	120,565,836	88,769,992	19,684,193	21,566,407	17,719,780	18,321,306	507,149	166,568,827	
OTHER INCOME	4,235,199	2,182,787	14,690,133	3,478,268	1,111,847	1,601,368	27,299,602	8,005,717	2,740,529	16,555,778	5,395,790	515,287	752,839	33,965,940	
INCREASE / (DECREASE) IN STOCK OF FINISHED AND WORKS IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL (A)</b>	<b>296,084,384</b>	<b>129,291,239</b>	<b>234,615,365</b>	<b>254,561,767</b>	<b>66,108,085</b>	<b>42,553,613</b>	<b>1,023,214,453</b>	<b>622,764,773</b>	<b>131,576,215</b>	<b>257,266,891</b>	<b>251,685,538</b>	<b>65,446,000</b>	<b>27,419,571</b>	<b>1,356,158,988</b>	
<b>B) EXPENDITURE</b>															
ESTABLISHMENT EXPENSES	53,163,063	67,444,685	117,528,395	100,935,782	40,275,163	18,514,830	397,861,918	44,857,478	65,847,905	91,071,785	105,407,621	42,016,358	19,118,166	368,319,313	
OTHER ADMINISTRATIVE EXPENSES ETC	130,015,359	69,315,717	133,910,208	127,586,782	54,844,726	32,061,509	547,734,301	137,834,352	65,440,084	179,513,147	108,405,313	51,309,025	21,620,811	564,122,732	
EXPENDITURE ON GRANT, SUBSIDIES ETC.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
DEPRECIATION	469,054	16,043,247	20,156,869	13,663,156	2,303,087	3,151,200	55,786,612	451,238	14,070,866	20,426,264	14,571,221	4,311,783	1,662,939	55,494,311	
<b>TOTAL (B)</b>	<b>183,647,476</b>	<b>152,803,649</b>	<b>271,595,472</b>	<b>242,185,720</b>	<b>97,422,975</b>	<b>53,727,539</b>	<b>1,001,382,831</b>	<b>183,143,068</b>	<b>145,358,855</b>	<b>291,011,196</b>	<b>228,384,155</b>	<b>97,637,166</b>	<b>42,401,916</b>	<b>987,936,356</b>	
<b>C) BALANCE BEING EXCESS OF CURRENT INCOME OVER EXPENDITURE (C=(A-B))</b>	<b>112,436,908</b>	<b>(23,512,410)</b>	<b>(36,980,107)</b>	<b>12,376,048</b>	<b>(31,314,890)</b>	<b>(11,173,926)</b>	<b>21,831,622</b>	<b>439,621,705</b>	<b>(13,782,640)</b>	<b>(33,744,305)</b>	<b>23,301,383</b>	<b>(32,191,166)</b>	<b>(14,982,345)</b>	<b>366,222,632</b>	
<b>D) PRIOR PERIOD ADJUSTMENT</b>	<b>2,007,328</b>	<b>1,026,477</b>	<b>(222,521)</b>	<b>6,902,265</b>	<b>4,097,208</b>	<b>1,339,238</b>	<b>15,149,995</b>	<b>(16,892,480)</b>	<b>(2,971,946)</b>	<b>2,713,546</b>	<b>188,266</b>	<b>338,876</b>	<b>(5,667,644)</b>	<b>(22,291,382)</b>	
<b>BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE AFTER PRIOR PERIOD ADJUSTMENT</b>	<b>114,444,236</b>	<b>(22,485,933)</b>	<b>(37,202,628)</b>	<b>19,278,313</b>	<b>(27,217,682)</b>	<b>(9,834,688)</b>	<b>36,981,617</b>	<b>422,729,225</b>	<b>(16,754,586)</b>	<b>(31,030,759)</b>	<b>23,489,649</b>	<b>(31,852,290)</b>	<b>(20,649,989)</b>	<b>345,931,250</b>	
<b>BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO GENERAL RESERVE</b>	<b>114,444,236</b>	<b>(22,485,933)</b>	<b>(37,202,628)</b>	<b>19,278,313</b>	<b>(27,217,682)</b>	<b>(9,834,688)</b>	<b>36,981,617</b>	<b>422,729,225</b>	<b>(16,754,586)</b>	<b>(31,030,759)</b>	<b>23,489,649</b>	<b>(31,852,290)</b>	<b>(20,649,989)</b>	<b>345,931,250</b>	
SIGNIFICANT ACCOUNTING POLICIES															
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS															

 H-FA / AR (F)  
 Finance Officer ic  
 Registrar  
 Vice Chancellor

# INDIAN MARITIME UNIVERSITY EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	TOTAL
<b>Schedule-1 CORPUS/CAPITAL FUND</b>														
Balance as at the beginning of the year	3,14,11,500	13,94,48,262	14,70,53,486	-	10,78,97,379	-	42,58,10,627	3,14,11,500	13,94,48,262	14,70,53,486	-	10,78,97,379	-	42,58,10,627
<b>BALANCE AT THE YEAR END</b>	<b>3,14,11,500</b>	<b>13,94,48,262</b>	<b>14,70,53,486</b>	<b>-</b>	<b>10,78,97,379</b>	<b>-</b>	<b>42,58,10,627</b>	<b>3,14,11,500</b>	<b>13,94,48,262</b>	<b>14,70,53,486</b>	<b>-</b>	<b>10,78,97,379</b>	<b>-</b>	<b>42,58,10,627</b>



# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

RESERVE AND SURPLUS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>1) Capital Reserve :</b> As per last Account	1,324,227,203	177,603,685	528,711,404	744,840,276	647,450,884	338,828,068	3,761,661,520	1,288,884,675	130,428,055	486,788,794	674,903,664	580,833,281	312,797,217	3,474,605,686
Addition on account of Assets created out of Plan Funds during the Year	20,664,308	940,115	2,422,555	47,136,646	83,174,110	68,859,378	223,197,112	47,354,313	47,530,421	59,916,783	53,275,035	81,073,970	41,734,920	330,885,442
<b>Add:</b> Contribution from UDF / CDF	-	-	2,752,979	2,639,710	1,479,175	219,226	7,091,090	-	5,615,657	-	40,210,360	-	2,622,946	48,449,563
<b>Add:</b> Addition on account of excess depreciation charged in previous Year	-	-	-	-	-	298,923	298,923	-	-	49,115	-	-	-	49,115
<b>Add:</b> Net Value of Assets received from Headquarters	-	934,393	-	-	-	297	934,690	-	6,462,272	-	-	602,547	119,005	7,183,824
<b>Less:</b> Deduction on account of excess credited in earlier years	-	-	-	-	-	-	-	-	-	8,976,074	-	-	-	8,976,074
<b>Less:</b> Deduction on account of excess credited in Previous Year	-	-	-	-	-	84,071	225,407	-	82,750	612,667	-	-	-	695,437
<b>Less:</b> Deduction on account of Net value of Asset disposed	245,655	-	141,336	-	-	-	285,474	-	-	-	-	-	-	-
<b>Less:</b> Net Value of Asset Transferred to Campus	934,890	-	-	-	-	-	934,690	7,183,824	-	-	-	-	-	7,183,824
<b>Less:</b> Transfer to Revenue for R&M Works	-	-	-	-	817,000	-	817,000	-	-	-	-	657,690	-	657,690
<b>Less:</b> Deduction on account of Depreciation Charged during the year on Assets created out of Plan Funds	3,463,851	17,257,131	8,294,941	32,907,943	7,145,713	33,008,401	102,077,981	4,827,961	12,349,970	8,424,527	23,549,383	14,401,224	18,446,020	81,999,085
<b>Sub-Total</b>	1,340,247,315	162,221,062	525,480,661	761,708,689	724,101,637	375,113,420	3,888,642,783	1,324,227,203	177,603,685	528,711,404	744,840,276	647,450,884	338,828,068	3,761,661,519
<b>2) Revaluation Reserve :</b>														
As per last Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the year	-	98,857,614	55,115,042	2,399,043	-	-	156,371,699	-	98,857,614	55,115,042	-	-	-	153,972,656
<b>Less:</b> Deductions during the year	-	-	-	-	-	-	-	-	-	-	2,399,043	-	-	2,399,043
<b>Sub-Total</b>	-	98,857,614	55,115,042	2,399,043	-	-	156,371,699	-	98,857,614	55,115,042	-	-	-	156,371,699
<b>3) Special Reserves :</b>														
As per last Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Less:</b> Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>4) General Reserve :</b>														
As per last Account	758,223,298	81,976,451	(25,719,464)	93,828,383	107,852,415	(13,862,855)	1,002,298,229	1,028,914,122	98,731,037	5,311,295	95,526,920	139,704,705	6,787,134	1,374,975,213
Addition during the year	114,444,236	(22,485,933)	(37,202,628)	19,278,313	(27,217,682)	(9,834,688)	36,981,617	422,729,225	(16,754,586)	(31,030,759)	23,489,649	(31,852,290)	(20,649,989)	345,931,250
<b>Add:</b> Transfer from Campus Development Fund	-	-	-	-	-	1,406,250	1,406,250	-	-	-	-	-	-	-
<b>Less:</b> Transferred to University/ Campus Development Fund	-	-	-	-	19,545,837	-	19,545,837	693,420,049	-	-	25,188,186	-	-	718,608,235
<b>Sub-Total</b>	872,667,534	59,490,518	(62,922,092)	113,106,696	61,088,896	(22,291,292)	1,021,140,258	756,223,298	81,976,451	(25,719,464)	93,828,383	107,852,415	(13,862,855)	1,002,298,228
<b>TOTAL</b>	2,212,914,849	320,569,195	517,643,615	877,214,430	785,190,533	352,822,123	5,066,354,746	2,082,450,502	358,437,751	558,106,985	841,067,704	755,303,299	324,965,211	4,920,331,451

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 3	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>EARMARKED/ ENDOWMENT FUNDS</b>														
A) Opening Balance of the Funds	1,739,216,485	8,229,051	89,059,279	156,429,887	13,382,542	9,765,301	2,016,082,543	981,423,200	13,641,750	82,669,365	151,788,295	12,472,448	12,118,265	1,254,113,323
B) i) Additions to the Funds	-	802,802	-	1,372,569	19,545,837	-	21,721,208	693,420,049	-	-	25,506,167	-	-	718,926,216
ii) Income from Investments	110,343,896	310,295	8,479,255	18,407,618	1,197,800	772,961	139,511,825	74,690,733	402,958	6,389,915	21,704,464	960,094	627,338	104,775,502
<b>TOTAL (A+B)</b>	<b>1,849,560,381</b>	<b>9,342,148</b>	<b>97,538,534</b>	<b>176,210,074</b>	<b>34,126,179</b>	<b>10,538,262</b>	<b>2,177,315,576</b>	<b>1,749,533,982</b>	<b>14,044,708</b>	<b>89,059,280</b>	<b>198,998,926</b>	<b>13,432,542</b>	<b>12,745,603</b>	<b>2,077,815,041</b>
<b>C) Utilisation/ Expenditure towards Objectives of Funds</b>														
i) Capital Expenditure														
a) Fixed Assets	-	-	2,752,979	2,639,710	1,479,175	219,226	7,091,090	-	5,615,657	-	40,210,960	-	2,622,946	48,449,563
b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (i)</b>	<b>-</b>	<b>-</b>	<b>2,752,979</b>	<b>2,639,710</b>	<b>1,479,175</b>	<b>219,226</b>	<b>7,091,090</b>	<b>-</b>	<b>5,615,657</b>	<b>-</b>	<b>40,210,960</b>	<b>-</b>	<b>2,622,946</b>	<b>48,449,563</b>
ii) Revenue Expenditure														
a) Salaries, Wages and Allowance/Gratuity etc	-	-	-	1,372,569	-	-	1,372,569	-	-	-	1,775,820	-	-	1,775,820
b) Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Other Administrative Expenditure	172,713	800,000	7,110	-	-	-	979,823	-	-	-	582,260	50,000	-	632,260
d) Others	5,587,005	-	-	33,000	-	1,416,084	7,036,089	10,317,497	200,000	-	-	-	357,356	10,874,853
<b>Total (ii)</b>	<b>5,759,718</b>	<b>800,000</b>	<b>7,110</b>	<b>1,405,569</b>	<b>-</b>	<b>1,416,084</b>	<b>9,388,481</b>	<b>10,317,497</b>	<b>200,000</b>	<b>-</b>	<b>2,358,080</b>	<b>50,000</b>	<b>357,356</b>	<b>13,282,933</b>
<b>TOTAL (C)</b>	<b>5,759,718</b>	<b>800,000</b>	<b>2,760,089</b>	<b>4,045,279</b>	<b>1,479,175</b>	<b>1,635,310</b>	<b>16,479,571</b>	<b>10,317,497</b>	<b>5,815,657</b>	<b>-</b>	<b>42,569,040</b>	<b>50,000</b>	<b>2,980,302</b>	<b>61,732,496</b>
<b>NET BALANCE AS AT THE YEAR-END (A+B-C)</b>	<b>1,843,800,663</b>	<b>8,542,148</b>	<b>94,778,446</b>	<b>172,164,795</b>	<b>32,647,004</b>	<b>8,902,952</b>	<b>2,160,836,003</b>	<b>1,739,216,485</b>	<b>8,229,051</b>	<b>89,059,279</b>	<b>156,429,887</b>	<b>13,382,542</b>	<b>9,765,301</b>	<b>2,016,082,543</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 4	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>SECURED LOANS AND BORROWINGS</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>NOTE: AMOUNTS DUE WITHIN ONE YEAR</i>														

SCHEDULE - 5	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>UNSECURED LOANS AND BORROWINGS</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>NOTE: AMOUNTS DUE WITHIN ONE YEAR</i>														

SCHEDULE - 6	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>DEFERRED CREDIT LIABILITIES</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>NOTE: AMOUNTS DUE WITHIN ONE YEAR</i>														

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 7	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>CURRENT LIABILITIES AND PROVISIONS</b>														
<b>A. CURRENT LIABILITIES:</b>														
1) Acceptances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) <b>Sundry Creditors</b>														
a) For Goods	-	-	976,018	8,159,344	267,700	235,536	9,638,598	-	-	-	8,202,618	696,874	5,542	8,904,034
b) For Services	45,519,956	8,089,288	11,603,566	21,890,406	6,747,559	3,133,463	96,984,238	8,153,984	10,111,845	12,022,927	18,490,178	4,855,528	1,727,934	55,362,396
<b>Sub-Total</b>	<b>45,519,956</b>	<b>8,089,288</b>	<b>12,579,584</b>	<b>30,049,750</b>	<b>7,015,259</b>	<b>33,68,999</b>	<b>106,622,836</b>	<b>8,153,984</b>	<b>10,111,845</b>	<b>12,022,927</b>	<b>26,692,796</b>	<b>5,551,402</b>	<b>1,733,476</b>	<b>64,266,430</b>
3) Advances Received	-	189,540	-	16,081	-	-	205,621	-	189,540	-	-	-	-	189,540
4) <b>Interest accrued but not due on:</b>														
a) Secured Loans / Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Unsecured Loans/Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5) <b>Statutory Liabilities</b>														
a) Overdue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Others	3,839,030	521,830	1,226,223	475,926	178,565	679,695	6,921,269	483,722	1,714,674	1,108,957	440,277	262,373	363,021	4,363,024
<b>Sub-Total</b>	<b>3,839,030</b>	<b>521,830</b>	<b>1,226,223</b>	<b>475,926</b>	<b>178,565</b>	<b>679,695</b>	<b>6,921,269</b>	<b>483,722</b>	<b>1,714,674</b>	<b>1,108,957</b>	<b>440,277</b>	<b>262,373</b>	<b>363,021</b>	<b>4,363,024</b>
6) <b>Other Current Liabilities</b>														
a) Deposits Refundable	3,081,150	13,636,180	26,584,152	23,986,654	6,266,167	5,312,828	78,867,131	1,986,294	13,710,922	20,395,255	17,257,763	6,502,764	2,486,701	62,339,669
b) Scholarship / Prize Liability Payable	56,980	505,994	848,814	250,307	29,176	-	1,691,271	83,600	816,674	1,725,094	760,287	29,176	-	3,416,831
c) Payable to CPWD / Others	-	-	-	21,373,560	1,439,817	-	22,813,377	-	-	-	21,373,560	4,251,768	-	25,625,328
d) Fees Received in Advance	-	28,820,000	53,757,442	68,062,810	7,540,000	11,520,833	169,701,085	-	28,699,988	51,202,347	65,018,796	7,440,220	8,899,583	161,260,944
e) Unspent Balance of Plan Grant-in-Aid	58,366,249	-	-	-	-	-	58,368,249	-	-	-	-	-	-	-
f) Unutilised Grants of Non-Plan Grant-in-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
g) Unspent Balance of Sponsored Research Projects / Studies / E-Governance Project	-	-	9,906,762	-	1,732,529	-	11,639,291	-	-	9,906,762	-	85,546,903	-	95,453,665
h) Plan Fund SFC for R&M Works	-	5,896,891	1,600,558	4,152,469	-	-	11,651,918	-	8,798,483	1,600,558	2,078,090	-	-	12,477,131
i) Others	3,434,229	18,097,481	14,571,497	-	1,445,081	1,393,458	36,941,746	4,214,529	11,302,585	27,034,327	-	2,239,521	2,365,641	47,166,603
j) Inter Office Account	87,973,639	4,743,613	-	-	76,853,772	58,346,830	227,917,855	216,900,071	-	-	-	-	41,156,723	258,056,794
<b>Sub-Total</b>	<b>152,914,247</b>	<b>71,702,159</b>	<b>107,269,225</b>	<b>117,825,800</b>	<b>95,306,542</b>	<b>76,573,949</b>	<b>621,591,923</b>	<b>223,184,494</b>	<b>63,330,662</b>	<b>111,864,343</b>	<b>106,488,486</b>	<b>106,010,352</b>	<b>54,908,648</b>	<b>665,786,985</b>
<b>TOTAL (A)</b>	<b>202,273,233</b>	<b>80,502,817</b>	<b>121,075,032</b>	<b>148,367,557</b>	<b>102,500,366</b>	<b>80,622,643</b>	<b>735,341,649</b>	<b>231,822,200</b>	<b>75,346,721</b>	<b>124,996,227</b>	<b>133,621,559</b>	<b>111,824,127</b>	<b>56,995,145</b>	<b>734,005,979</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 7		CURRENT YEAR							PREVIOUS YEAR						
		HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>CURRENT LIABILITIES AND PROVISIONS</b>															
<b>B. PROVISIONS</b>															
1) For Taxation		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Gratuity		1,553,091	31,691,259	735,888	3,530,675	23,242,579	1,286,362	62,039,854	648,600	33,635,341	409,667	2,675,999	21,864,543	946,514	59,980,664
3) Superannuation/Pension/NPS/EPF		-	-	-	3,062,332	-	-	3,062,332	-	-	-	3,062,332	-	-	3,062,332
4) Accumulated Leave Encasement		1,972,123	14,180,091	940,939	8,831,767	14,192,763	1,416,743	41,534,426	1,338,700	10,963,104	649,774	7,024,843	15,305,387	1,802,964	37,084,772
5) Trade Warranties / Claims		-	-	-	7,799,030	-	-	7,799,030	-	-	-	7,026,530	-	-	7,026,530
6) Payment of Arrears Salary		-	-	-	325,385	-	-	325,385	-	-	-	325,385	-	-	325,385
7) Pension and Leave Salary of Employees / Deemed Deputed Employees		811,999	-	-	53,452,739	-	-	54,264,738	1,273,189	-	-	45,362,871	-	-	46,636,060
8) FSS payable		-	109,991	-	-	-	-	109,991	-	118,421	-	-	-	-	118,421
<b>TOTAL (B)</b>		<b>4,337,213</b>	<b>45,981,341</b>	<b>1,676,827</b>	<b>77,001,928</b>	<b>37,455,342</b>	<b>2,703,105</b>	<b>169,135,756</b>	<b>3,260,489</b>	<b>44,716,866</b>	<b>1,059,441</b>	<b>65,477,960</b>	<b>36,969,930</b>	<b>2,749,478</b>	<b>154,234,164</b>
<b>TOTAL (A + B)</b>		<b>206,610,447</b>	<b>126,484,158</b>	<b>122,751,860</b>	<b>225,369,486</b>	<b>139,935,708</b>	<b>83,325,748</b>	<b>904,477,405</b>	<b>235,082,689</b>	<b>120,063,587</b>	<b>126,055,669</b>	<b>199,099,520</b>	<b>148,794,057</b>	<b>59,744,623</b>	<b>888,640,143</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

ANNEXURE TO SCHEDULE : 7	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
UNUTILISED PLAN GRANT OF GOVT. OF INDIA														
Balance Brought Forward from Previous Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Add:</b> Receipts from Ministry of Shipping During the Year	300,000,000	-	-	-	-	-	300,000,000	350,000,000	-	-	-	-	-	350,000,000
<b>Add:</b> Transferred from HQ / Campus	-	940,115	2,422,555	62,471,728	84,417,110	70,715,935	220,967,443	-	47,530,421	72,271,475	60,004,513	81,104,358	41,734,920	302,645,687
	<b>300,000,000</b>	<b>940,115</b>	<b>2,422,555</b>	<b>62,471,728</b>	<b>84,417,110</b>	<b>70,715,935</b>	<b>520,967,443</b>	<b>350,000,000</b>	<b>47,530,421</b>	<b>72,271,475</b>	<b>60,004,513</b>	<b>81,104,358</b>	<b>41,734,920</b>	<b>652,645,687</b>
<b>Less:</b> Transferred to Campuses	220,967,443	-	-	-	-	-	220,967,443	302,645,687	-	-	-	-	-	302,645,687
<b>Less:</b> Plan SFC for R&M Works	-	-	-	15,335,082	-	1,856,557	17,191,639	-	-	2,823,258	7,042,001	251,366	-	10,116,625
<b>Less:</b> Plan SFC for E-Journals	-	-	-	-	1,243,000	-	1,243,000	-	-	-	-	-	-	-
<b>Less:</b> Reimbursement of Expenditure for SFC Works	-	-	-	-	-	-	-	-	-	9,531,434	-	-	-	9,531,434
<b>Less:</b> Utilised for Creation of Assets	20,664,308	940,115	2,422,555	47,136,646	83,174,110	68,859,378	223,197,112	47,354,313	47,530,421	59,916,783	52,962,512	80,852,992	41,734,920	330,351,941
	<b>58,368,249</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,368,249</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated		GROSS BLOCK							DEPRECIATION				NET BLOCK		
		DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
Up to 30.09.2017	After 30.09.2017														
<b>A) FIXED ASSETS</b>															
<b>1 LAND HEAD QUARTERS</b>															
a)	Freehold	-	323,133,334	-	40,650,206	-	363,783,540	-	-	-	-	-	-	363,783,540	323,133,334
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>323,133,334</b>	<b>-</b>	<b>40,650,206</b>	<b>-</b>	<b>363,783,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>363,783,540</b>	<b>323,133,334</b>
<b>CHENNAI CAMPUS</b>															
a)	Freehold	-	1,304,516	-	-	-	1,304,516	-	-	-	-	-	-	1,304,516	1,304,516
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>1,304,516</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,304,516</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,304,516</b>	<b>1,304,516</b>
<b>MUMBAI CAMPUS</b>															
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>KOLKATA CAMPUS</b>															
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VIZAG CAMPUS</b>															
a)	Freehold	-	66,583,047	-	-	-	66,583,047	-	-	-	-	-	-	66,583,047	66,583,047
b)	Leasehold	-	33,200	-	-	-	33,200	22,140	-	-	-	-	22,140	11,060	11,060
	<b>Total</b>		<b>66,616,247</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,616,247</b>	<b>22,140</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,140</b>	<b>66,594,107</b>	<b>66,594,107</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated		GROSS BLOCK							DEPRECIATION				NET BLOCK		
		DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
Up to 30.09.2017	After 30.09.2017														
		<b>KOCHI CAMPUS</b>													
a)		Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-
b)		Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-
		<b>Total</b>													
<b>1</b>		<b>LAND - TOTAL</b>													
a)		Freehold	-	391,020,897	40,650,206	-	431,671,103	-	-	-	-	-	-	431,671,103	391,020,897
b)		Leasehold	-	33,200	-	-	33,200	22,140	-	-	-	-	22,140	11,060	11,060
		<b>Total</b>		<b>391,054,097</b>	<b>40,650,206</b>	<b>-</b>	<b>431,704,303</b>	<b>22,140</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,140</b>	<b>431,682,163</b>	<b>391,031,957</b>
<b>2</b>		<b>BUILDINGS:</b>													
		<b>HEADQUARTERS</b>													
a)		<u>On Feeehold Land</u>													
i)		Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)		Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
b)		<u>On Leasehold Land:</u>													
i)		Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)		Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
c)		Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d)		Superstructures on Land not belong to entity													
i)		Temporary Approach Road	-	2,803,653	-	-	2,803,653	2,803,653	-	-	-	-	2,803,653	-	-
		<b>Total</b>		<b>2,803,653</b>	<b>-</b>	<b>-</b>	<b>2,803,653</b>	<b>2,803,653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,803,653</b>	<b>-</b>	<b>-</b>



# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated	GROSS BLOCK						DEPRECIATION					NET BLOCK		
	DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017				
	<b>CHENNAI CAMPUS</b>													
a)	<b>On Freehold Land</b>													
i)	Non-Residential Building	10	306,962,580	-	29,739,451	-	336,702,031	123,269,370	18,369,322	1,486,972	19,856,294	193,576,367	183,693,210	
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	
b)	<b>On Leasehold Land</b>													
i)	Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>306,962,580</b>	<b>-</b>	<b>29,739,451</b>	<b>-</b>	<b>336,702,031</b>	<b>123,269,370</b>	<b>18,369,322</b>	<b>1,486,972</b>	<b>19,856,294</b>	<b>193,576,367</b>	<b>183,693,210</b>	
	<b>MUMBAI CAMPUS</b>													
a)	<b>On Freehold Land</b>													
i)	Non-Residential Building	10	52,628,291	-	-	-	52,628,291	6,674,101	4,623,275	-	4,623,275	41,330,915	45,954,190	
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	
b)	<b>On Leasehold Land:</b>													
i)	Non-Residential Building	10	314,325,957	-	-	-	314,325,957	162,874,565	15,145,139	-	15,145,139	136,306,253	151,451,392	
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>366,954,248</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>366,954,248</b>	<b>169,548,666</b>	<b>19,768,414</b>	<b>-</b>	<b>19,768,414</b>	<b>177,637,168</b>	<b>197,405,582</b>	

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated		GROSS BLOCK						DEPRECIATION				NET BLOCK		
DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017					
<b>KOLKATA CAMPUS</b>														
a) On Feeehold Land														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>														
i) Office Premises and non-residential building	10	439,053,711	-	3,786,763	-	442,840,474	158,094,840	28,095,887	189,338	28,285,225	-	186,380,065	256,460,409	280,958,871
ii) Residential Building	5	39,613,500	-	-	-	39,613,500	11,836,096	1,388,870	-	1,388,870	-	13,224,966	26,388,534	27,777,404
c) Ownership Flats/Premises	5	15,338,078	-	-	-	15,338,078	9,511,119	291,348	-	291,348	-	9,802,467	5,535,611	5,826,959
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>494,005,289</b>	<b>-</b>	<b>3,786,763</b>	<b>-</b>	<b>497,792,052</b>	<b>179,442,055</b>	<b>29,776,105</b>	<b>189,338</b>	<b>29,965,443</b>	<b>-</b>	<b>209,407,498</b>	<b>288,384,554</b>	<b>314,563,234</b>
<b>VIZAG CAMPUS</b>														
a) On Feeehold Land														
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>														
i) Non-residential building	10	36,111,540	-	-	-	36,111,540	22,427,889	1,368,365	-	1,368,365	-	23,796,254	12,315,286	13,683,651
ii) Residential Building	5	17,404,062	-	-	-	17,404,062	8,080,245	466,191	-	466,191	-	8,546,436	8,857,626	9,323,817
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to entity														
i) Approach Roads	-	193,551	-	-	-	193,551	193,551	-	-	-	-	193,551	-	-
<b>Total</b>		<b>53,709,153</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,709,153</b>	<b>30,701,685</b>	<b>1,834,556</b>	<b>-</b>	<b>1,834,556</b>	<b>-</b>	<b>32,536,241</b>	<b>21,172,912</b>	<b>23,007,468</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated		GROSS BLOCK							DEPRECIATION				NET BLOCK		
		DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
Up to 30.09.2017	After 30.09.2017														
<b>KOCHI CAMPUS</b>															
<b>a) On Freehold Land</b>															
i)	Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>															
i)	Non-residential building	10	299,520,977	23,948,516	2,399,691	5,978,459	319,890,725	37,608,315	28,018,164	119,985	28,138,148	298,923	65,447,540	254,443,185	261,912,662
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d)	Superstructures on Land not belong to entity		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>			<b>299,520,977</b>	<b>23,948,516</b>	<b>2,399,691</b>	<b>5,978,459</b>	<b>319,890,725</b>	<b>37,608,315</b>	<b>28,018,164</b>	<b>119,985</b>	<b>28,138,148</b>	<b>298,923</b>	<b>65,447,540</b>	<b>254,443,185</b>	<b>261,912,662</b>
<b>2 BUILDINGS - TOTAL</b>															
<b>a) On Freehold Land</b>															
i)	Non-residential building	10	359,590,871	-	29,739,451	-	389,330,322	129,943,471	22,992,597	1,486,972	24,479,569	-	154,423,040	234,907,282	229,647,400
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>															
i)	Office Premises and non-residential building	10	1,089,012,185	23,948,516	6,186,454	5,978,459	1,113,168,696	381,005,609	72,627,555	309,323	72,936,878	298,923	453,643,564	659,525,132	708,006,576
ii)	Residential Building	5	57,017,562	-	-	-	57,017,562	19,916,341	1,855,061	-	1,855,061	-	21,771,402	35,246,160	37,101,221
c)	Ownership Flats/Premises	5	15,338,078	-	-	-	15,338,078	9,511,119	291,348	-	291,348	-	9,802,467	5,535,611	5,826,959
d)	Superstructures on Land not belong to entity		-	-	-	-	-	-	-	-	-	-	-	-	-
i)	Approach Roads		2,997,204	-	-	-	2,997,204	2,997,204	-	-	-	-	2,997,204	-	-
<b>Total</b>			<b>1,523,955,900</b>	<b>23,948,516</b>	<b>35,925,905</b>	<b>5,978,459</b>	<b>1,577,851,862</b>	<b>543,373,744</b>	<b>97,766,561</b>	<b>1,796,295</b>	<b>99,562,856</b>	<b>298,923</b>	<b>642,637,677</b>	<b>935,214,186</b>	<b>980,582,156</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - U'THANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated		GROSS BLOCK						DEPRECIATION				NET BLOCK		
		Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
Up to 30.09.2017	After 30.09.2017			On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017									
3	<b>PLANT,MACHINERY &amp; EQUIPMENT</b>													
	HEAD QUARTERS	15	2,225,127	-	-	2,112,627	112,500	1,348,770	44,067	-	1,323,725	69,112	43,388	876,357
	CHENNAI	15	35,495,579	2,143,996	1,292,396	-	38,931,971	22,966,428	2,247,426	147,540	-	26,685,120	12,246,851	12,529,151
	MUMBAI	15	25,313,260	3,613,226	748,829	1,395,105	28,280,210	11,208,081	2,636,561	56,162	141,336	13,900,805	14,379,405	14,105,179
	KOLKATA	15	25,774,579	2,306,704	7,056,430	226,000	34,911,713	9,271,322	2,804,544	529,232	16,950	12,588,148	22,323,565	16,503,257
	VIZAG	15	7,127,043	186,930	-	17,076	7,296,897	3,829,750	525,294	-	17,076	4,337,968	2,956,929	3,297,293
	KOCHI	15	7,189,702	6,101,894	3,865,174	123,435	17,033,335	1,729,508	1,715,798	289,888	18,515	3,735,194	13,298,141	5,460,194
	<b>Total</b>		<b>103,125,290</b>	<b>14,352,750</b>	<b>12,962,829</b>	<b>3,874,243</b>	<b>109,533,291</b>	<b>50,353,859</b>	<b>9,973,690</b>	<b>1,022,822</b>	<b>1,517,602</b>	<b>61,316,347</b>	<b>65,250,279</b>	<b>52,771,431</b>
4	<b>VEHICLES</b>													
	HEAD QUARTERS	15	4,536,464	-	-	901,517	3,634,947	2,038,008	337,921	-	655,862	1,720,067	1,914,881	2,498,456
	CHENNAI	15	3,092,783	-	-	-	3,092,783	2,418,096	101,203	-	-	2,519,299	573,484	674,687
	MUMBAI	15	3,564,563	-	-	-	3,564,563	2,276,069	193,274	-	-	2,469,343	1,095,220	1,288,494
	KOLKATA	15	1,897,649	11,900	-	-	1,909,549	1,533,962	56,338	-	-	1,590,300	319,249	363,687
	VIZAG	15	1,603,871	-	-	-	1,603,871	1,050,236	83,045	-	-	1,133,281	470,590	553,635
	KOCHI	15	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>14,695,330</b>	<b>11,900</b>	<b>-</b>	<b>901,517</b>	<b>13,805,713</b>	<b>9,316,371</b>	<b>771,781</b>	<b>-</b>	<b>655,862</b>	<b>9,432,290</b>	<b>4,373,423</b>	<b>5,378,959</b>
5	<b>FURNITURE, FIXTURES</b>													
	HEAD QUARTERS	10	36,462,103	-	-	134,423	36,327,680	11,132,285	2,532,982	-	50,638	13,614,629	22,713,051	25,329,818
	CHENNAI	10	30,685,577	-	429,926	-	31,115,503	15,095,050	1,559,063	261,956	-	16,966,697	14,148,806	15,590,527
	MUMBAI	10	26,444,202	-	3,184,778	-	29,628,980	11,799,979	1,464,422	159,239	-	13,423,640	16,205,340	14,644,223
	KOLKATA	10	31,976,475	1,071,763	1,706,434	449,402	34,305,270	11,707,094	2,120,629	85,322	314,545	13,598,499	20,706,771	20,269,381
	VIZAG	10	24,819,457	6,137,900	-	7,117,198	23,840,159	19,276,130	1,138,221	-	6,502,587	13,911,764	9,928,395	5,543,327
	KOCHI	10	14,777,021	174,040	453,474	-	15,404,535	2,341,020	1,261,004	22,674	-	3,624,698	11,779,837	12,436,001
	<b>Total</b>		<b>165,164,835</b>	<b>7,383,703</b>	<b>5,774,612</b>	<b>7,701,023</b>	<b>170,622,127</b>	<b>71,351,558</b>	<b>10,076,311</b>	<b>529,190</b>	<b>6,867,770</b>	<b>75,139,927</b>	<b>95,482,200</b>	<b>93,813,277</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated		GROSS BLOCK										DEPRECIATION					NET BLOCK	
		DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end		
Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017							
6	<b>OFFICE EQUIPMENT</b>																	
	HEAD QUARTERS	15	3,711,803	-	569,002	317,030	3,963,775	1,743,017	280,301	44,858	325,159	135,869	1,932,307	2,031,468	1,968,786			
	CHENNAI	15	2,110,735	-	-	-	2,110,735	1,405,966	105,715	-	105,715	-	1,511,681	599,054	704,769			
	MUMBAI	15	11,804,063	760,342	1,230,537	12,500	13,782,442	5,186,219	1,102,645	92,290	1,194,935	-	6,408,371	7,374,071	6,617,844			
	KOLKATA	15	4,613,873	77,180	624,511	-	5,315,564	2,933,397	263,648	46,838	310,487	-	3,243,884	2,071,680	1,680,476			
	VIZAG	15	5,307,144	-	-	407,670	4,899,474	3,433,704	280,130	-	280,130	345,927	3,367,907	1,531,567	1,873,440			
	KOCHI	15	1,605,370	717,846	189,470	575,775	1,936,911	392,731	205,039	14,210	219,249	45,396	611,980	1,324,931	1,212,639			
	<b>Total</b>		<b>29,152,988</b>	<b>1,555,368</b>	<b>2,613,520</b>	<b>1,312,975</b>	<b>30,071,990</b>	<b>15,095,034</b>	<b>2,237,479</b>	<b>198,197</b>	<b>2,435,676</b>	<b>527,192</b>	<b>17,076,131</b>	<b>14,932,770</b>	<b>14,057,954</b>			
7	<b>COMPUTER / PERIPHERALS</b>																	
	HEAD QUARTERS	40	21,822,287	301,350	489,657	677,634	21,935,660	20,707,995	549,661	97,931	647,592	631,415	20,724,172	1,211,488	1,114,292			
	CHENNAI	40	40,761,951	-	541,669	-	41,303,620	34,192,160	2,627,917	25,495	2,653,412	-	37,280,100	4,023,520	6,569,791			
	MUMBAI	40	16,599,690	233,497	1,375,067	-	18,208,254	12,671,805	1,627,080	275,013	1,902,094	-	14,667,580	3,540,674	3,927,885			
	KOLKATA	40	24,194,288	18,025,467	3,313,008	5,215,787	40,316,976	19,571,526	8,869,330	662,602	9,531,932	3,905,832	25,197,626	15,119,350	4,622,762			
	VIZAG	40	94,621,665	855,491	6,608,000	23,580,499	78,504,657	86,760,163	3,486,797	1,321,600	4,808,397	23,580,499	67,988,061	10,516,596	7,861,502			
	KOCHI	40	4,752,204	186,700	1,023,188	67,200	5,894,892	4,400,256	147,298	204,638	351,936	20,160	4,855,395	1,039,497	351,948			
	<b>Total</b>		<b>202,752,085</b>	<b>19,602,505</b>	<b>13,350,589</b>	<b>29,541,120</b>	<b>206,164,059</b>	<b>178,303,905</b>	<b>17,308,083</b>	<b>2,587,280</b>	<b>19,895,363</b>	<b>28,137,906</b>	<b>170,712,935</b>	<b>35,451,124</b>	<b>24,448,180</b>			

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated		GROSS BLOCK						DEPRECIATION				NET BLOCK		
8	DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017				
<b>ELECTRIC INSTALLATIONS</b>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	24,777,872	189,700	-	-	24,967,572	4,518,677	2,025,920	-	2,025,920	6,653,249	18,314,323	20,259,195
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	731,808	54,279	-	786,087	786,087	478,918	30,717	-	30,717	509,635	276,452	252,890
	VIZAG	10	5,856,104	-	-	5,856,104	5,856,104	5,333,192	52,291	-	52,291	5,385,483	470,621	522,912
	KOCHI	10	-	7,058,113	-	7,058,113	7,058,113	-	2,541,683	-	2,541,683	2,541,683	4,516,430	-
	<b>Total</b>		<b>31,365,784</b>	<b>7,112,392</b>	<b>189,700</b>	<b>38,667,876</b>	<b>10,330,787</b>	<b>4,650,611</b>	<b>4,650,611</b>	<b>-</b>	<b>4,650,611</b>	<b>15,090,050</b>	<b>23,577,826</b>	<b>21,034,997</b>
<b>LIBRARY BOOKS</b>														
	HEAD QUARTERS	40	314,804	-	-	-	314,804	201,843	45,184	-	45,184	247,027	67,777	112,961
	CHENNAI	40	18,022,925	68,014	1,002,032	19,092,971	19,092,971	9,531,664	3,464,519	523,209	3,987,728	13,519,392	5,573,579	8,491,261
	MUMBAI	40	3,250,162	750,374	236,664	4,237,200	4,237,200	1,427,100	1,029,374	47,333	1,076,707	2,503,807	1,733,393	1,823,062
	KOLKATA	40	7,246,681	949,730	240,602	8,437,010	8,437,010	5,475,574	1,088,335	48,120	1,136,455	6,612,029	1,824,981	1,771,107
	VIZAG	40	4,512,193	-	98,297	4,610,490	4,610,490	3,775,943	294,500	19,659	314,159	4,090,102	520,388	736,250
	KOCHI	40	1,405,439	2,364,555	717,785	4,487,779	4,487,779	651,240	1,247,502	143,557	1,391,059	2,042,299	2,445,480	754,199
	<b>Total</b>		<b>34,752,204</b>	<b>4,132,673</b>	<b>2,295,380</b>	<b>41,180,254</b>	<b>21,063,364</b>	<b>7,169,414</b>	<b>7,169,414</b>	<b>781,879</b>	<b>7,951,293</b>	<b>29,014,657</b>	<b>12,165,597</b>	<b>13,668,840</b>
<b>TUBEWELLS &amp; WATER SUPPLY</b>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	1,982,749	95,699	229,773	2,308,221	2,308,221	1,246,796	83,165	127,047	210,212	1,457,008	851,213	735,953
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	1	-	-	1	1	-	-	-	-	-	1	1
	VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-
	KOCHI	10	-	360,000	-	360,000	360,000	-	158,052	-	158,052	158,052	201,948	-
	<b>Total</b>		<b>1,982,750</b>	<b>455,699</b>	<b>229,773</b>	<b>2,668,222</b>	<b>1,246,796</b>	<b>241,217</b>	<b>127,047</b>	<b>368,264</b>	<b>1,615,060</b>	<b>1,053,162</b>	<b>735,954</b>	

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - U'THANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated		GROSS BLOCK										DEPRECIATION					NET BLOCK	
		Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end			
Up to 30.09.2017	After 30.09.2017			On Opening Balance & up to 30.09.2017	On-Additions after 30.09.2017													
11	<b>OTHER FIXED ASSETS</b>																	
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-			
	CHENNAI	10	7,546,597	-	-	7,546,597	6,107,372	143,923	-	143,923	-	6,251,296	1,295,303	1,439,225				
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-				
	KOLKATA	10	219,656	-	-	219,656	219,656	-	-	-	-	219,656	-	-				
	VIZAG	10	3,047,872	1,320,000	612,096	4,979,968	546,846	382,103	30,605	412,707	-	959,553	4,020,415	2,501,026				
	KOCHI	10	1,087,321	22,350	41,700	1,131,371	409,421	68,025	2,085	70,110	-	479,531	651,840	657,900				
	<b>Total</b>		<b>11,881,446</b>	<b>1,342,350</b>	<b>653,796</b>	<b>13,877,592</b>	<b>7,283,295</b>	<b>594,050</b>	<b>32,690</b>	<b>626,740</b>	<b>-</b>	<b>7,910,035</b>	<b>5,967,557</b>	<b>4,596,151</b>				
	<b>CURRENT YEAR</b>																	
	HEAD QUARTERS		395,009,575	301,350	41,708,865	432,876,559	39,975,571	3,790,116	142,790	3,932,905	2,797,509	41,110,988	391,765,591	355,034,004				
	CHENNAI		472,743,864	2,307,709	33,424,947	508,476,520	220,751,579	30,728,163	2,572,219	33,300,379	-	255,969,505	252,507,015	251,992,285				
	MUMBAI		453,930,188	5,357,439	6,775,875	464,655,897	214,117,919	27,821,772	630,038	28,451,810	141,336	242,690,827	221,965,270	239,812,269				
	KOLKATA		590,660,299	22,497,023	16,727,748	623,983,878	230,633,504	45,009,646	1,561,453	46,571,098	4,237,327	272,967,275	351,026,603	360,026,793				
	VIZAG		267,220,749	8,500,321	7,318,393	251,917,020	154,729,789	8,076,937	1,371,864	9,448,801	30,446,089	133,732,501	118,184,519	112,490,960				
	KOCHI		330,318,034	40,934,014	8,690,482	373,197,661	47,532,491	35,362,565	797,036	36,159,601	84,071	83,496,372	289,701,289	282,785,543				
	<b>TOTAL OF CURRENT YEAR (A)</b>		<b>2,509,882,709</b>	<b>79,897,856</b>	<b>114,646,310</b>	<b>2,655,117,535</b>	<b>907,740,853</b>	<b>150,789,197</b>	<b>7,075,400</b>	<b>157,864,594</b>	<b>37,706,332</b>	<b>1,029,957,248</b>	<b>1,625,150,287</b>	<b>1,602,141,854</b>				
<b>B)</b>	<b>CAPITAL WORK IN PROGRESS</b>																	
	HEAD QUARTERS												1,250,387,824	1,093,322,877				
	CHENNAI												29,621,541	41,229,691				
	MUMBAI												258,243,613	250,180,286				
	KOLKATA												283,770,480	271,602,226				
	VIZAG												623,450,105	344,042,339				
	KOCHI												117,560,032	90,735,709				
	<b>TOTAL OF CURRENT YEAR (B)</b>												<b>2,563,033,595</b>	<b>2,091,113,128</b>				
<b>C)</b>	<b>GRAND TOTAL (A+B)</b>																	
	HEAD QUARTERS												1,642,153,415	1,448,356,879				
	CHENNAI												282,128,557	293,221,976				
	MUMBAI												480,208,885	489,982,557				
	KOLKATA												634,797,086	631,629,025				
	VIZAG												741,634,621	456,533,295				
	KOCHI												407,261,319	373,521,252				
	<b>GRAND TOTAL</b>												<b>4,188,183,883</b>	<b>3,693,254,984</b>				

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	DEPRECIATION	GROSS BLOCK					NET BLOCK									
		DESCRIPTION	Rate (%)	Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
<b>A) FIXED ASSETS</b>																
<b>1 LAND</b>																
<b>HEAD QUARTERS</b>																
a) Freehold	-	323,133,334	-	40,650,206	-	363,783,540	-	-	-	-	-	-	-	363,783,540	-	323,133,334
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>323,133,334</b>	<b>-</b>	<b>40,650,206</b>	<b>-</b>	<b>363,783,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>363,783,540</b>	<b>-</b>	<b>323,133,334</b>
<b>CHENNAI CAMPUS</b>																
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MUMBAI CAMPUS</b>																
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>KOLKATA CAMPUS</b>																
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8(A) FIXED ASSETS - Plan Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK		
DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2017	After 30.09.2017										
<b>VIZAG CAMPUS</b>														
a) Freehold	-	66,583,047	-	-	-	66,583,047	-	-	-	-	-	-	66,583,047	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>66,583,047</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,583,047</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,583,047</b>	<b>-</b>
<b>KOCHI CAMPUS</b>														
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LAND - TOTAL</b>														
1														
a) Freehold	-	389,716,381	-	40,650,206	-	430,366,587	-	-	-	-	-	-	430,366,587	389,716,381
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>389,716,381</b>	<b>-</b>	<b>40,650,206</b>	<b>-</b>	<b>430,366,587</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>430,366,587</b>	<b>389,716,381</b>
<b>2 BUILDINGS :</b>														
<b>HEAD QUARTERS</b>														
<b>a) On Freehold Land</b>														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>c) Ownership Flats/Premises</b>														
d) Superstructures on Land not belonging to entity		-	-	-	-	-	-	-	-	-	-	-	-	-
Approach Roads	-	2,803,653	-	-	-	2,803,653	-	-	-	-	-	-	2,803,653	-
<b>Total</b>		<b>2,803,653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,803,653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,803,653</b>	<b>-</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE -8(A) FIXED ASSETS - Plan Funds	GROSS BLOCK										DEPRECIATION				NET BLOCK	
	DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end	
				Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017						
<b>CHENNAI CAMPUS</b>																
a) <u>On Feehold Land</u>																
i) Non-Residential Building	10	124,336,655	-	13,141,007	-	137,477,662	32,235,580	9,210,108	657,050	9,867,158	-	42,102,738	95,374,924	92,101,075		
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-		
b) <u>On Leasehold Land</u>																
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-		
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-		
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-		
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total</b>		<b>124,336,655</b>	<b>-</b>	<b>13,141,007</b>	<b>-</b>	<b>137,477,662</b>	<b>32,235,580</b>	<b>9,210,108</b>	<b>657,050</b>	<b>9,867,158</b>	<b>-</b>	<b>42,102,738</b>	<b>95,374,924</b>	<b>92,101,075</b>		
<b>MUMBAI CAMPUS</b>																
a) <u>On Feehold Land</u>																
i) Non-Residential Building	10	52,628,291	-	-	-	52,628,291	6,674,101	4,623,275	-	4,623,275	-	11,297,376	41,330,915	45,954,190		
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-		
b) <u>On Leasehold Land</u>																
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-		
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-		
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-		
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total</b>		<b>52,628,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,628,291</b>	<b>6,674,101</b>	<b>4,623,275</b>	<b>-</b>	<b>4,623,275</b>	<b>-</b>	<b>11,297,376</b>	<b>41,330,915</b>	<b>45,954,190</b>		

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE -8(A) FIXED ASSETS - Plan Funds	DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION				NET BLOCK		
			Cost/valuation As at beginning of the year	Up to 30.09.2017	After 30.09.2017	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
	<b>KOLKATA CAMPUS</b>													
a)	<b>On Feehold Land</b>													
i)	Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
b)	<b>On Leasehold Land</b>													
i)	Office Premises and non-residential building	10	232,945,799	-	3,786,763	-	236,732,562	51,033,350	18,191,245	189,338	18,380,583	-	69,413,933	167,318,629
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>232,945,799</b>	<b>-</b>	<b>3,786,763</b>	<b>-</b>	<b>236,732,562</b>	<b>51,033,350</b>	<b>18,191,245</b>	<b>189,338</b>	<b>18,380,583</b>	<b>-</b>	<b>69,413,933</b>	<b>167,318,629</b>
														<b>181,912,449</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE -8(A) FIXED ASSETS - Plan Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK		
DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017					
<b>VIZAG CAMPUS</b>														
a) On Feeehold Land														
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>On Leasehold Land</b>														
i) Non-residential building	10	8,089,035	-	-	-	8,089,035	3,127,250	496,179	-	496,179	-	3,623,429	4,465,607	4,961,785
ii) Residential Building	5	5,594,600	-	-	-	5,594,600	1,317,013	213,879	-	213,879	-	1,530,892	4,063,708	4,277,587
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to entity														
i) Approach Roads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>13,683,635</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,683,635</b>	<b>4,444,263</b>	<b>710,058</b>	<b>-</b>	<b>710,058</b>	<b>-</b>	<b>5,154,321</b>	<b>8,529,314</b>	<b>9,239,372</b>
<b>KOCHI CAMPUS</b>														
a) On Feeehold Land														
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>On Leasehold Land:</b>														
i) Non-residential building	10	279,733,317	23,948,516	2,399,691	5,978,459	300,103,065	30,480,733	26,752,156	119,985	26,872,141	298,923	57,053,951	243,049,114	249,252,584
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>279,733,317</b>	<b>23,948,516</b>	<b>2,399,691</b>	<b>5,978,459</b>	<b>300,103,065</b>	<b>30,480,733</b>	<b>26,752,156</b>	<b>119,985</b>	<b>26,872,141</b>	<b>298,923</b>	<b>57,053,951</b>	<b>243,049,114</b>	<b>249,252,584</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds		GROSS BLOCK										DEPRECIATION				NET BLOCK	
		DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end	
Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017											
<b>2</b>	<b>BUILDINGS - TOTAL</b>																
a)	<b>On Freehold Land</b>																
i)	Non-residential building	10	176,964,946	-	13,141,007	-	190,105,953	38,909,681	13,833,383	657,050	14,490,433	-	53,400,114	136,705,839	138,055,265		
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-		
b)	<b>On Leasehold Land</b>																
i)	Office Premises and non-residential building	10	520,768,151	23,948,516	6,186,454	5,978,459	544,924,662	84,641,333	45,439,580	309,323	45,748,902	298,923	130,091,312	414,833,350	436,126,818		
ii)	Residential Building	5	5,594,600	-	-	-	5,594,600	1,317,013	213,879	-	213,879	-	1,530,892	4,063,708	4,277,587		
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-		
d)	Superstructures on Land not belong to entity	-															
i)	Approach Roads		2,803,653	-	-	-	2,803,653	2,803,653	-	-	-	-	2,803,653	-	-		
	<b>Total</b>		<b>706,131,350</b>	<b>23,948,516</b>	<b>19,327,461</b>	<b>5,978,459</b>	<b>743,428,868</b>	<b>127,671,680</b>	<b>59,486,842</b>	<b>966,373</b>	<b>60,453,214</b>	<b>298,923</b>	<b>187,825,971</b>	<b>555,602,897</b>	<b>578,459,670</b>		
<b>3</b>	<b>PLANT, MACHINERY &amp; EQUIPMENT</b>																
	HEAD QUARTERS	15	2,192,137	-	-	2,079,637	112,500	1,341,719	40,176	-	40,176	1,312,783	69,112	43,388	850,418		
	CHENNAI	15	10,922,146	1,674,027	405,610	-	13,001,783	7,192,963	646,764	-	646,764	-	9,152,511	3,849,272	3,729,183		
	MUMBAI	15	10,992,659	1,395,105	-	-	12,387,764	4,051,190	1,229,286	-	1,229,286	-	5,421,813	6,965,951	6,941,469		
	KOLKATA	15	22,442,098	2,174,973	4,590,134	-	29,207,205	7,515,615	2,579,626	344,260	2,923,886	-	10,439,501	18,767,704	14,926,483		
	VIZAG	15	2,795,788	-	-	-	2,795,788	579,082	332,506	-	332,506	-	911,588	1,884,200	2,216,706		
	KOCHI	15	6,962,765	6,101,894	3,260,858	-	16,325,517	1,692,153	1,703,099	244,564	1,947,663	-	3,658,331	12,667,186	5,270,612		
	<b>Total</b>		<b>56,307,593</b>	<b>11,345,999</b>	<b>8,256,602</b>	<b>2,079,637</b>	<b>73,830,557</b>	<b>22,372,722</b>	<b>6,531,457</b>	<b>588,824</b>	<b>7,120,281</b>	<b>1,312,783</b>	<b>29,652,856</b>	<b>44,177,701</b>	<b>33,934,871</b>		

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK				
		DESCRIPTION	Rate (%)	Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
Up to 30.09.2017	After 30.09.2017															
4	<b>VEHICLES</b>															
	HEAD QUARTERS	15	2,953,580	-	-	901,517	2,052,063	1,860,454	127,121	-	127,121	655,862	1,331,713	720,350	1,093,126	
	CHENNAI	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	MUMBAI	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	VIZAG	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	KOCHI	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>2,953,580</b>	<b>-</b>	<b>-</b>	<b>901,517</b>	<b>2,052,063</b>	<b>1,860,454</b>	<b>127,121</b>	<b>-</b>	<b>127,121</b>	<b>655,862</b>	<b>1,331,713</b>	<b>720,350</b>	<b>1,093,126</b>	
5	<b>FURNITURE, FIXTURES</b>															
	HEAD QUARTERS	10	36,443,897	-	-	134,423	36,309,474	11,114,079	2,532,982	-	2,532,982	50,638	13,596,423	22,713,051	25,329,818	
	CHENNAI	10	12,135,638	-	134,423	-	12,270,061	4,193,520	609,934	-	609,934	-	4,854,092	7,415,969	7,942,118	
	MUMBAI	10	4,111,279	-	-	-	4,111,279	844,068	326,721	-	326,721	-	1,170,789	2,940,490	3,267,211	
	KOLKATA	10	25,114,744	1,071,763	1,706,434	449,402	27,443,539	6,742,088	1,930,956	85,322	2,016,278	314,545	8,443,821	18,999,718	18,372,656	
	VIZAG	10	6,426,937	6,068,800	-	182,220	12,313,517	3,411,829	908,391	-	908,391	142,402	4,177,818	8,135,699	3,015,108	
	KOCHI	10	14,073,316	-	-	-	14,073,316	2,301,711	1,177,161	-	1,177,161	-	3,478,872	10,594,445	11,771,605	
	<b>Total</b>		<b>98,305,811</b>	<b>7,140,563</b>	<b>1,840,857</b>	<b>766,045</b>	<b>106,521,186</b>	<b>28,607,295</b>	<b>7,486,144</b>	<b>85,322</b>	<b>7,571,466</b>	<b>507,565</b>	<b>35,721,814</b>	<b>70,799,372</b>	<b>69,698,516</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK			
		Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
6	<b>OFFICE EQUIPMENT</b>														
	HEAD QUARTERS	15	3,439,706	-	552,458	189,700	3,802,464	1,683,800	283,386	41,434	304,820	108,652	1,879,968	1,922,496	1,755,906
	CHENNAI	15	20,190	-	-	-	20,190	13,566	994	-	994	-	14,560	5,630	6,624
	MUMBAI	15	3,814,056	-	-	-	3,814,056	981,162	424,934	-	424,934	-	1,406,096	2,407,960	2,832,894
	KOLKATA	15	1,158,606	77,180	63,049	-	1,298,835	529,990	105,869	4,729	110,598	-	640,588	658,247	628,616
	VIZAG	15	2,155,468	-	-	-	2,155,468	1,317,032	125,765	-	125,765	-	1,442,797	712,671	838,436
	KOCHI	15	771,702	634,546	-	-	1,406,248	324,744	157,249	-	157,249	-	527,389	878,859	446,958
	<b>Total</b>		<b>11,359,728</b>	<b>711,726</b>	<b>615,507</b>	<b>189,700</b>	<b>12,497,261</b>	<b>4,850,294</b>	<b>1,078,197</b>	<b>46,163</b>	<b>1,124,360</b>	<b>108,652</b>	<b>5,911,398</b>	<b>6,585,863</b>	<b>6,509,434</b>
7	<b>COMPUTER / PERIPHERALS</b>														
	HEAD QUARTERS	40	21,350,582	-	310,695	540,736	21,120,541	20,454,747	358,215	62,139	420,354	537,733	20,337,368	783,173	895,835
	CHENNAI	40	14,067,249	-	437,236	-	14,504,485	7,999,155	2,427,238	-	2,427,238	-	10,860,922	3,643,563	6,068,094
	MUMBAI	40	9,909,555	-	1,027,450	-	10,937,005	6,196,469	1,485,234	205,490	1,690,724	-	7,887,193	3,049,812	3,713,086
	KOLKATA	40	13,753,319	17,916,374	3,116,720	3,360,119	31,426,294	10,766,560	8,690,878	623,344	9,314,222	3,349,132	16,731,650	14,694,644	2,986,759
	VIZAG	40	28,880,077	855,491	6,608,000	-	36,343,568	21,191,416	3,417,661	1,321,600	4,739,261	-	25,930,677	10,412,891	7,688,661
	KOCHI	40	4,513,314	170,700	-	-	4,684,014	4,282,312	111,336	-	111,336	-	4,517,011	167,003	231,002
	<b>Total</b>		<b>92,474,096</b>	<b>18,942,565</b>	<b>11,500,101</b>	<b>3,900,855</b>	<b>119,015,907</b>	<b>70,890,659</b>	<b>16,490,562</b>	<b>2,212,573</b>	<b>18,703,135</b>	<b>3,886,865</b>	<b>86,264,821</b>	<b>32,751,086</b>	<b>21,583,437</b>
8	<b>ELECTRIC INSTALLATIONS</b>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	17,984,350	-	189,700	-	18,174,050	1,146,384	1,671,750	-	1,671,750	-	2,926,786	15,247,264	16,837,966
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	VIZAG	10	119,374	-	-	-	119,374	41,052	7,832	-	7,832	-	48,884	70,490	78,322
	KOCHI	10	-	5,415,000	-	-	5,415,000	-	2,377,372	-	2,377,372	-	2,377,372	3,037,628	-
	<b>Total</b>		<b>18,103,724</b>	<b>5,415,000</b>	<b>189,700</b>	<b>-</b>	<b>23,708,424</b>	<b>1,187,436</b>	<b>4,056,954</b>	<b>-</b>	<b>4,056,954</b>	<b>-</b>	<b>5,353,042</b>	<b>18,355,382</b>	<b>16,916,288</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE -8(A) FIXED ASSETS - Plan Funds	GROSS BLOCK							DEPRECIATION				NET BLOCK			
	DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017					
9	<u>LIBRARY BOOKS</u>														
	HEAD QUARTERS	40	294,844	-	-	-	294,844	198,849	38,398	-	-	237,247	57,597	95,995	
	CHENNAI	40	5,481,320	-	938,684	-	6,420,004	1,700,481	1,512,336	467,959	-	3,680,776	2,739,228	3,780,839	
	MUMBAI	40	-	-	-	-	-	-	-	-	-	-	-	-	
	KOLKATA	40	851,342	-	-	-	851,342	445,402	162,376	-	-	607,778	243,564	405,940	
	VIZAG	40	-	-	-	-	-	-	-	-	-	-	-	-	
	KOCHI	40	865,638	-	-	-	865,638	494,656	148,393	-	-	643,049	222,589	370,982	
	<b>Total</b>		<b>7,493,144</b>	<b>-</b>	<b>938,684</b>	<b>-</b>	<b>8,431,828</b>	<b>2,839,388</b>	<b>1,861,503</b>	<b>467,959</b>	<b>-</b>	<b>5,168,850</b>	<b>3,262,978</b>	<b>4,653,756</b>	
10	<u>TUBEWELLS &amp; WATER SUPPLY</u>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	
	CHENNAI	10	425,072	-	-	-	425,072	226,539	19,853	-	-	246,392	178,680	198,533	
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	
	KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-	
	VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-	
	KOCHI	10	-	360,000	-	360,000	360,000	-	158,052	-	-	158,052	201,948	-	
	<b>Total</b>		<b>425,072</b>	<b>360,000</b>	<b>-</b>	<b>785,072</b>	<b>785,072</b>	<b>226,539</b>	<b>177,905</b>	<b>-</b>	<b>-</b>	<b>404,444</b>	<b>380,628</b>	<b>198,533</b>	
11	<u>OTHER FIXED ASSETS</u>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	
	CHENNAI	10	689,326	-	-	-	689,326	357,870	33,146	-	-	391,016	298,310	331,456	
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	
	KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-	
	VIZAG	10	3,047,872	700,000	35,973	3,783,845	3,783,845	546,846	320,103	1,799	-	868,747	2,915,098	2,501,026	
	KOCHI	10	983,625	-	-	983,625	983,625	393,269	59,036	-	-	452,305	531,320	590,356	
	<b>Total</b>		<b>4,720,823</b>	<b>700,000</b>	<b>35,973</b>	<b>5,456,796</b>	<b>5,456,796</b>	<b>1,297,985</b>	<b>412,284</b>	<b>1,799</b>	<b>-</b>	<b>1,712,067</b>	<b>3,744,729</b>	<b>3,422,838</b>	



# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8(A) FIXED ASSETS - Plan Funds	GROSS BLOCK						DEPRECIATION				NET BLOCK		
	DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end
Up to 30.09.2017				After 30.09.2017	On Opening Balance & up to 30.09.2017				On Additions after 30.09.2017	Total Depreciation			
<b>CURRENT YEAR</b>													
HEAD QUARTERS		392,611,733	-	41,513,359	3,846,013	430,279,079	39,457,301	3,360,278	103,573	2,665,668	40,255,484	390,023,595	353,154,432
CHENNAI		186,061,946	1,674,027	15,246,660	-	202,982,633	55,066,058	16,132,122	1,125,009	-	74,229,793	128,752,841	130,995,888
MUMBAI		81,455,840	1,395,105	1,027,450	-	83,878,395	18,746,990	8,089,451	205,490	-	27,183,288	56,695,127	62,708,850
KOLKATA		296,265,908	21,240,290	13,263,100	3,809,521	326,959,777	77,033,005	31,660,950	1,246,992	3,663,677	106,277,271	220,682,506	219,232,901
VIZAG		123,692,198	7,624,291	6,643,973	182,220	137,778,242	31,531,520	5,822,316	1,323,399	142,402	38,534,832	99,243,410	92,160,678
KOCHI		307,903,677	36,630,656	5,660,549	5,978,459	344,216,423	39,969,578	32,643,853	364,549	-	72,866,330	271,350,093	267,934,099
<b>TOTAL OF CURRENT YEAR (A)</b>		<b>1,387,991,302</b>	<b>68,564,369</b>	<b>83,355,091</b>	<b>13,816,213</b>	<b>1,526,094,549</b>	<b>261,804,452</b>	<b>97,708,970</b>	<b>4,369,012</b>	<b>6,471,747</b>	<b>359,346,978</b>	<b>1,166,747,571</b>	<b>1,126,186,848</b>
<b>B) CAPITAL WORK IN PROGRESS</b>													
HEAD QUARTERS												987,654,831	971,072,774
CHENNAI												28,088,684	40,992,141
MUMBAI												248,892,978	248,892,978
KOLKATA												239,736,070	227,102,814
VIZAG												623,450,105	344,042,339
KOCHI												117,560,032	90,735,709
<b>TOTAL OF CURRENT YEAR (B)</b>												<b>2,245,382,700</b>	<b>1,922,838,755</b>
<b>C) GRAND TOTAL (A+B)</b>													
HEAD QUARTERS												1,377,678,426	1,324,227,206
CHENNAI												156,841,525	171,988,029
MUMBAI												305,588,106	311,601,828
KOLKATA												460,418,576	446,335,716
VIZAG												722,693,515	436,203,017
KOCHI												388,910,124	358,669,809
<b>GRAND TOTAL</b>												<b>3,412,130,271</b>	<b>3,049,025,605</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK		
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
<b>A) FIXED ASSETS</b>															
<b>1 LAND</b>															
<b>HEAD QUARTERS</b>															
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>CHENNAI CAMPUS</b>															
a) Freehold	-	1,304,516	-	-	-	1,304,516	-	-	-	-	-	1,304,516	-	-	1,304,516
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	1,304,516	-	-	-	1,304,516	-	-	-	-	-	1,304,516	-	-	1,304,516
<b>MUMBAI CAMPUS</b>															
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>KOLKATA CAMPUS</b>															
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIZAG CAMPUS</b>															
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	33,200	-	-	-	33,200	22,140	-	-	-	-	11,060	-	-	11,060
<b>Total</b>	-	33,200	-	-	-	33,200	22,140	-	-	-	-	11,060	-	-	11,060

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK	
DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017				
<b>KOCHI CAMPUS</b>													
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>1 LAND - TOTAL</b>													
a) Freehold	-	1,304,516	-	-	-	1,304,516	-	-	-	-	-	1,304,516	1,304,516
b) Leasehold	-	33,200	-	-	-	33,200	22,140	-	-	-	22,140	11,060	11,060
<b>Total</b>		<b>1,337,716</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,337,716</b>	<b>22,140</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,140</b>	<b>1,315,576</b>	<b>1,315,576</b>
<b>2 BUILDINGS :</b>													
<b>HEAD QUARTERS</b>													
<b>a) On Freehold Land</b>													
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>													
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
<b>c) Ownership Flats/Premises</b>													
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
<b>d) Superstructures on Land not belong to the entity</b>													
i) Approach Road	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	GROSS BLOCK						DEPRECIATION						NET BLOCK	
	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
<b>CHENNAI CAMPUS</b>														
<b>a) On Feeehold Land</b>														
i) Non-Residential Building	10	182,625,925	-	16,598,444	-	199,224,369	91,033,790	9,159,214	829,922	9,989,136	-	101,022,926	98,201,443	91,592,135
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>c) Ownership Flats/Premises</b>	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>d) Superstructures on Land not belong to the entity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>182,625,925</b>	<b>-</b>	<b>16,598,444</b>	<b>-</b>	<b>199,224,369</b>	<b>91,033,790</b>	<b>9,159,214</b>	<b>829,922</b>	<b>9,989,136</b>	<b>-</b>	<b>101,022,926</b>	<b>98,201,443</b>	<b>91,592,135</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK		
DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2017	After 30.09.2017										
<b>MUMBAI CAMPUS</b>														
<b>a)</b>														
i)	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii)	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b)</b>														
i)	10	314,325,957	-	-	-	314,325,957	15,145,139	-	15,145,139	-	178,019,704	136,306,253	151,451,392	
ii)	5	-	-	-	-	-	-	-	-	-	-	-	-	
c)	5	-	-	-	-	-	-	-	-	-	-	-	-	
d)	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>		<b>314,325,957</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>314,325,957</b>	<b>15,145,139</b>	<b>-</b>	<b>15,145,139</b>	<b>-</b>	<b>178,019,704</b>	<b>136,306,253</b>	<b>151,451,392</b>	
<b>KOLKATA CAMPUS</b>														
<b>a)</b>														
i)	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii)	5	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b)</b>														
i)	10	206,107,912	-	-	-	206,107,912	9,904,642	-	9,904,642	-	116,966,132	89,141,780	99,046,422	
ii)	5	39,613,500	-	-	-	39,613,500	1,388,870	-	1,388,870	-	13,224,966	26,388,534	27,777,404	
c)	5	15,338,078	-	-	-	15,338,078	291,348	-	291,348	-	9,802,467	5,535,611	5,826,959	
d)	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>		<b>261,059,490</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>261,059,490</b>	<b>11,584,860</b>	<b>-</b>	<b>11,584,860</b>	<b>-</b>	<b>139,993,565</b>	<b>121,065,925</b>	<b>132,650,785</b>	

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK	
DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017				
<b>VIZAG CAMPUS</b>													
a) <b>On Freehold Land</b>													
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>													
i) Non-residential building	10	28,022,505	-	-	-	28,022,505	19,300,639	872,187	-	-	20,172,826	7,849,679	8,721,866
ii) Residential Building	5	11,809,462	-	-	-	11,809,462	6,763,232	252,312	-	-	7,015,544	4,793,919	5,046,230
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity													
i) Approach Roads	-	193,551	-	-	-	193,551	193,551	-	-	-	193,551	-	-
<b>Total</b>		<b>40,025,518</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,025,518</b>	<b>26,257,422</b>	<b>1,124,498</b>	<b>-</b>	<b>-</b>	<b>27,381,920</b>	<b>12,643,598</b>	<b>13,768,096</b>
<b>KOCHI CAMPUS</b>													
a) <b>On Freehold Land</b>													
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
<b>b) On Leasehold Land</b>													
i) Non-residential building	10	19,787,660	-	-	-	19,787,660	7,127,582	1,266,008	-	-	8,393,590	11,394,070	12,660,078
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity													
<b>Total</b>		<b>19,787,660</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,787,660</b>	<b>7,127,582</b>	<b>1,266,008</b>	<b>-</b>	<b>-</b>	<b>8,393,590</b>	<b>11,394,070</b>	<b>12,660,078</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK		
DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2017	After 30.09.2017										
<b>2</b>														
<b>a)</b>														
i)	10	182,625,925	-	16,598,444	-	199,224,369	91,033,790	829,922	9,989,136	-	101,022,926	98,201,443	91,592,135	
ii)	5	-	-	-	-	-	-	-	-	-	-	-	-	
<b>b)</b>														
i)	10	568,244,034	-	-	-	568,244,034	296,364,276	-	27,187,976	-	323,552,252	244,691,782	271,879,758	
ii)	5	51,422,962	-	-	-	51,422,962	18,599,328	-	1,641,182	-	20,240,510	31,182,453	32,823,634	
c)	5	15,338,078	-	-	-	15,338,078	9,511,119	-	291,348	-	9,802,467	5,535,611	5,826,959	
d)														
i)		193,551	-	-	-	193,551	193,551	-	-	-	193,551	-	-	
<b>Total</b>		<b>817,824,550</b>	<b>-</b>	<b>16,598,444</b>	<b>-</b>	<b>834,422,994</b>	<b>415,702,064</b>	<b>829,922</b>	<b>39,109,641</b>	<b>-</b>	<b>454,811,705</b>	<b>379,611,289</b>	<b>402,122,486</b>	
<b>3</b>														
	15	32,990	-	-	32,990	-	7,051	-	3,891	10,942	-	-	25,939	
	15	24,573,433	469,969	886,786	-	25,930,188	15,773,465	147,540	1,748,202	-	17,532,609	8,397,579	8,799,968	
	15	14,320,601	2,218,121	748,829	1,395,105	15,892,446	7,156,891	56,162	1,463,437	141,336	8,478,992	7,413,454	7,163,710	
	15	3,332,481	131,731	2,466,296	226,000	5,704,508	1,755,707	184,972	409,890	16,950	2,148,647	3,555,861	1,576,774	
	15	4,331,255	186,930	-	17,076	4,501,109	3,250,668	-	192,788	17,076	3,426,380	1,074,729	1,080,587	
	15	226,937	-	604,316	123,435	707,818	37,355	45,324	58,023	18,515	76,863	630,955	189,582	
<b>Total</b>		<b>46,817,687</b>	<b>3,006,751</b>	<b>4,706,227</b>	<b>1,794,606</b>	<b>52,028,251</b>	<b>27,981,137</b>	<b>433,998</b>	<b>3,876,231</b>	<b>204,819</b>	<b>31,663,491</b>	<b>21,072,578</b>	<b>18,836,560</b>	

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	GROSS BLOCK						DEPRECIATION					NET BLOCK		
	DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2017	After 30.09.2017				On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017				
4	<b>VEHICLES</b>													
	HEAD QUARTERS	15	1,582,884	-	-	-	1,582,884	177,554	210,800	-	-	388,354	1,194,531	1,405,330
	CHENNAI	15	3,092,783	-	-	-	3,092,783	2,418,096	101,203	-	-	2,519,299	573,484	674,687
	MUMBAI	15	3,564,563	-	-	-	3,564,563	2,276,069	193,274	-	-	2,469,343	1,095,220	1,288,494
	KOLKATA	15	1,897,649	11,900	-	-	1,909,549	1,533,962	56,338	-	-	1,590,300	319,249	363,687
	VIZAG	15	1,603,871	-	-	-	1,603,871	1,050,236	83,045	-	-	1,133,281	470,590	563,635
	KOCHI	15	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>11,741,750</b>	<b>11,900</b>	<b>-</b>	<b>-</b>	<b>11,753,650</b>	<b>7,455,917</b>	<b>644,660</b>	<b>-</b>	<b>-</b>	<b>8,100,577</b>	<b>3,653,073</b>	<b>4,285,833</b>
5	<b>FURNITURE, FIXTURES</b>													
	HEAD QUARTERS	10	18,206	-	-	-	18,206	18,206	-	-	-	18,206	-	-
	CHENNAI	10	18,549,939	-	295,503	-	18,845,442	10,901,530	949,119	261,956	-	12,112,605	6,732,837	7,648,409
	MUMBAI	10	22,332,923	-	3,184,778	-	25,517,701	10,955,911	1,137,701	159,239	-	12,252,851	13,264,850	11,377,012
	KOLKATA	10	6,861,731	-	-	-	6,861,731	4,965,006	189,673	-	-	5,154,679	1,707,053	1,896,725
	VIZAG	10	18,392,520	69,100	-	6,934,978	11,526,642	15,864,301	229,830	-	6,360,185	9,733,946	1,792,696	2,528,219
	KOCHI	10	703,705	174,040	453,474	-	1,331,219	39,309	83,844	22,674	-	145,826	1,185,393	664,396
	<b>Total</b>		<b>66,859,024</b>	<b>243,140</b>	<b>3,933,755</b>	<b>6,934,978</b>	<b>64,100,941</b>	<b>42,744,263</b>	<b>2,590,166</b>	<b>443,869</b>	<b>6,360,185</b>	<b>39,418,113</b>	<b>24,682,828</b>	<b>24,114,761</b>
6	<b>OFFICE EQUIPMENT</b>													
	HEAD QUARTERS	15	272,097	-	16,544	127,330	161,311	59,217	16,915	3,424	27,217	52,339	108,972	212,880
	CHENNAI	15	2,090,545	-	-	-	2,090,545	1,392,400	104,722	-	-	1,497,122	593,423	698,145
	MUMBAI	15	7,990,007	760,342	1,230,537	12,500	9,968,386	4,205,057	677,711	92,290	-	5,002,275	4,966,111	3,784,950
	KOLKATA	15	3,455,267	-	561,462	-	4,016,729	2,403,407	157,779	42,110	-	2,603,296	1,413,433	1,051,860
	VIZAG	15	3,151,676	-	-	407,670	2,744,006	2,116,672	154,365	-	345,927	1,925,110	818,896	1,035,004
	KOCHI	15	833,668	83,300	189,470	575,775	530,663	67,987	47,790	14,210	45,396	84,591	446,072	765,681
	<b>Total</b>		<b>17,793,260</b>	<b>843,642</b>	<b>1,998,013</b>	<b>1,123,275</b>	<b>19,511,640</b>	<b>10,244,740</b>	<b>1,159,282</b>	<b>152,034</b>	<b>418,540</b>	<b>11,164,733</b>	<b>8,346,907</b>	<b>7,548,520</b>



# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	GROSS BLOCK					DEPRECIATION					NET BLOCK			
	Rate (%)	Cost/valuation As at beginning of the year	Up to 30.09.2017	Additions After 30.09.2017	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
<b>7</b>														
<b>COMPUTER / PERIPHERALS</b>														
HEAD QUARTERS	40	471,705	301,350	178,962	136,898	815,119	253,248	191,446	35,792	227,238	93,682	386,804	428,315	218,457
CHENNAI	40	26,694,702	-	104,433	-	26,799,135	26,193,005	200,679	25,495	226,174	-	26,419,178	379,957	501,697
MUMBAI	40	6,690,135	233,497	347,617	-	7,271,249	6,475,336	141,846	69,523	211,369	-	6,780,387	490,862	214,799
KOLKATA	40	10,440,969	109,093	196,288	1,855,668	8,890,682	8,804,966	178,452	39,258	217,710	556,700	8,465,976	424,706	1,636,003
VIZAG	40	65,741,588	-	-	23,580,499	42,161,089	65,588,747	69,136	-	69,136	23,580,499	42,057,384	103,705	172,841
KOCHI	40	238,890	16,000	1,023,188	67,200	1,210,878	117,944	35,962	204,638	240,600	20,160	338,384	872,494	120,946
<b>Total</b>		<b>110,277,989</b>	<b>659,940</b>	<b>1,850,488</b>	<b>25,640,265</b>	<b>87,148,152</b>	<b>107,413,246</b>	<b>817,521</b>	<b>374,707</b>	<b>1,192,228</b>	<b>24,251,041</b>	<b>84,448,113</b>	<b>2,700,039</b>	<b>2,864,743</b>
<b>8</b>														
<b>ELECTRIC INSTALLATIONS</b>														
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	6,793,522	-	-	-	6,793,522	3,372,293	354,170	-	354,170	-	3,726,463	3,067,059	3,421,229
MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	10	731,808	54,279	-	-	786,087	478,918	30,717	-	30,717	-	509,635	276,452	252,890
VIZAG	10	5,736,730	-	-	-	5,736,730	5,292,140	44,459	-	44,459	-	5,336,599	400,131	444,590
KOCHI	10	-	1,643,113	-	-	1,643,113	-	164,311	-	164,311	-	1,478,802	1,478,802	-
<b>Total</b>		<b>13,262,060</b>	<b>1,697,392</b>	<b>-</b>	<b>-</b>	<b>14,959,452</b>	<b>9,143,351</b>	<b>593,657</b>	<b>-</b>	<b>593,657</b>	<b>-</b>	<b>9,737,008</b>	<b>5,222,444</b>	<b>4,118,709</b>
<b>9</b>														
<b>LIBRARY BOOKS</b>														
HEAD QUARTERS	40	19,960	-	-	-	19,960	2,994	6,786	-	6,786	-	9,780	10,180	16,966
CHENNAI	40	12,541,605	68,014	63,348	-	12,672,967	7,831,183	1,952,183	55,250	2,007,433	-	9,838,616	2,894,351	4,710,422
MUMBAI	40	3,250,162	750,374	236,664	-	4,237,200	1,427,100	1,029,374	47,333	1,076,707	-	2,503,807	1,733,393	1,823,062
KOLKATA	40	6,395,339	949,730	240,602	3	7,585,668	5,030,172	925,959	48,120	974,079	-	6,004,251	1,581,417	1,365,167
VIZAG	40	4,512,193	-	98,297	-	4,610,490	3,775,943	294,500	19,659	314,159	-	4,090,102	520,388	736,250
KOCHI	40	539,801	2,364,555	717,785	-	3,622,141	156,584	1,099,109	143,557	1,242,666	-	1,399,250	2,222,891	383,217
<b>Total</b>		<b>27,259,060</b>	<b>4,132,673</b>	<b>1,356,696</b>	<b>3</b>	<b>32,748,426</b>	<b>18,223,976</b>	<b>5,307,911</b>	<b>313,920</b>	<b>5,621,831</b>	<b>-</b>	<b>23,845,807</b>	<b>8,902,619</b>	<b>9,035,084</b>
<b>10</b>														
<b>TUBEWELLS &amp; WATER SUPPLY</b>														
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	1,557,677	95,699	229,773	-	1,883,149	1,020,257	63,312	127,047	190,359	-	1,210,616	672,533	537,420
MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	10	1	-	-	-	1	-	-	-	-	-	-	1	1
VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-	-
KOCHI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>1,557,678</b>	<b>95,699</b>	<b>229,773</b>	<b>-</b>	<b>1,883,150</b>	<b>1,020,257</b>	<b>63,312</b>	<b>127,047</b>	<b>190,359</b>	<b>-</b>	<b>1,210,616</b>	<b>672,534</b>	<b>537,421</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		GROSS BLOCK						DEPRECIATION				NET BLOCK			
		DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
Up to 30.09.2017	After 30.09.2017														
11	<b>OTHER FIXED ASSETS</b>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	6,857,271	-	-	-	6,857,271	110,777	-	110,777	-	5,860,279	996,992	1,107,769	
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	
	KOLKATA	10	219,656	-	-	-	219,656	-	-	-	-	219,656	-	-	
	VIZAG	10	-	620,000	576,123	-	1,196,123	62,000	28,806	90,806	-	90,806	1,105,317	-	
	KOCHI	10	83,696	22,350	41,700	-	147,746	8,989	2,085	11,074	-	27,226	120,520	67,544	
	<b>Total</b>		<b>7,160,623</b>	<b>642,350</b>	<b>617,823</b>	<b>-</b>	<b>8,420,796</b>	<b>181,766</b>	<b>30,891</b>	<b>212,657</b>	<b>-</b>	<b>6,197,967</b>	<b>2,222,829</b>	<b>1,175,313</b>	
	<b>CURRENT YEAR</b>														
	HEAD QUARTERS		2,397,842	301,350	195,506	297,218	2,597,480	429,838	39,216	469,054	131,841	855,483	1,741,997	1,879,572	
	CHENNAI		286,681,918	633,682	18,178,287	-	305,493,887	14,596,040	1,447,210	16,043,247	-	181,739,713	123,754,174	120,996,397	
	MUMBAI		372,474,348	3,962,334	5,748,425	1,407,605	380,777,502	19,732,321	424,548	20,156,869	141,336	215,507,359	165,270,143	177,103,419	
	KOLKATA		294,394,391	1,256,733	3,464,648	2,081,671	297,034,101	13,348,695	314,460	13,663,156	573,650	166,690,005	130,344,097	140,793,892	
	VIZAG		143,528,551	876,030	674,420	30,940,223	114,138,778	2,254,621	48,466	2,303,087	30,303,687	95,197,669	18,941,109	20,330,282	
	KOCHI		22,414,357	4,303,358	3,029,933	766,410	28,981,238	2,718,712	432,488	3,151,200	84,071	10,630,042	18,351,196	14,851,444	
	<b>TOTAL OF CURRENT YEAR (A)</b>		<b>1,121,891,407</b>	<b>11,333,487</b>	<b>31,291,219</b>	<b>35,493,127</b>	<b>1,129,022,986</b>	<b>53,080,227</b>	<b>2,706,388</b>	<b>55,786,612</b>	<b>31,234,585</b>	<b>670,620,270</b>	<b>458,402,716</b>	<b>475,955,006</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	GROSS BLOCK					DEPRECIATION				NET BLOCK					
	DESCRIPTION	Rate (%)	Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/ Valuation at the year-end	As at the beginning of the year	On Opening Balance & up to 30.09.2017	On Additions after 30.09.2017	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
<b>B) CAPITAL WORK IN PROGRESS</b>															
HEAD QUARTERS															
CHENNAI															
MUMBAI															
KOLKATA															
VIZAG															
KOCHI															
<b>TOTAL OF CURRENT YEAR (B)</b>													<b>317,650,895</b>	<b>166,274,373</b>	
<b>C) GRAND TOTAL (A+B)</b>															
HEAD QUARTERS															
CHENNAI															
MUMBAI															
KOLKATA															
VIZAG															
KOCHI															
<b>GRAND TOTAL</b>													<b>776,053,611</b>	<b>644,229,377</b>	

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rupees)

SCHEDULE 9	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS</b>														
1) In Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Term Deposits with Nationalised Banks/ Others including LIC of India	-	-	-	12,083,278	-	-	12,083,278	-	-	-	11,674,665	-	-	11,674,665
Less: Provision	-	-	-	12,083,278	-	-	12,083,278	-	-	-	11,674,665	-	-	11,674,665
<b>TOTAL</b>	-	-	-	12,083,278	-	-	12,083,278	-	-	-	11,674,665	-	-	11,674,665
SCHEDULE 10	CURRENT YEAR							PREVIOUS YEAR						
<b>INVESTMENTS - OTHERS</b>														
1) In Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Term Deposits with Nationalised Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rupees)

SCHEDULE 11	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>CURRENT ASSETS, LOANS, ADVANCES</b>														
<b>A. CURRENT ASSETS</b>														
1) Inventories:														
a) Stores and Spares	492,934	617,075	-	736,992	194,889	70,153	2,112,043	-	569,333	-	250,084	196,159	117,134	1,132,710
<b>Sub Total</b>	<b>492,934</b>	<b>617,075</b>	<b>-</b>	<b>736,992</b>	<b>194,889</b>	<b>70,153</b>	<b>2,112,043</b>	<b>-</b>	<b>569,333</b>	<b>-</b>	<b>250,084</b>	<b>196,159</b>	<b>117,134</b>	<b>1,132,710</b>
2) Sundry Debtors:														
a) Debts Outstanding for a period exceeding Six Months	1,023,433	2,011,500	2,379,000	868,138	6,653,043	-	12,935,114	1,023,433	2,731,300	2,379,000	878,825	7,144,563	-	14,157,121
<b>Less: Provision for Doubtful Debts</b>	<b>1,023,433</b>	<b>1,986,100</b>	<b>2,379,000</b>	<b>49,560</b>	<b>6,653,043</b>	<b>-</b>	<b>12,091,136</b>	<b>1,023,433</b>	<b>1,986,100</b>	<b>2,379,000</b>	<b>32,000</b>	<b>6,653,043</b>	<b>-</b>	<b>12,073,576</b>
	-	25,400	-	818,578	-	-	843,978	-	745,200	-	846,825	491,520	-	2,083,545
b) Others	-	-	52,600	468,195	-	-	520,795	-	-	-	1,360,693	-	-	1,360,693
<b>Sub Total</b>	<b>-</b>	<b>25,400</b>	<b>52,600</b>	<b>1,286,773</b>	<b>-</b>	<b>-</b>	<b>1,364,773</b>	<b>-</b>	<b>745,200</b>	<b>-</b>	<b>2,207,518</b>	<b>491,520</b>	<b>-</b>	<b>3,444,238</b>
3) Cash balances in hand: (Including Cheques/Drafts and Imprest)	7,059	94,270	50,000	78,602	-	-	229,931	58,882	29,361	-	2,696	-	10,000	100,939
4) Bank Balances:														
a) With Schedules Banks:														
- On Current Accounts	100,644	-	20,753,331	1,580,055	1,909,474	1,507,755	25,851,259	60,708,750	28,000	33,259,747	194,726,363	4,288,946	1,851,222	294,863,028
- On Term Deposit Accounts (Other than Earmarked/Endowments Funds)	616,637,146	241,883,352	34,992,777	279,774,403	259,532,775	6,139,245	1,436,949,698	859,217,310	252,545,589	258,775,539	121,368,720	339,540,602	7,897,583	1,839,345,343

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 11	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>CURRENT ASSETS- LOANS, ADVANCES</b>														
- On Term Deposit/Accounts (Earmarked/ Endowments Funds)	1,765,133,064	8,542,148	104,428,435	38,061,931	30,717,112	9,609,340	1,956,492,030	1,514,540,426	7,882,041	84,242,534	173,650,218	12,600,624	8,991,723	1,801,907,566
- On Sweep Deposit	-	-	-	216,203,837	-	-	216,203,837	-	-	-	-	-	-	-
- On Savings Accounts	145,336,226	30,863,734	37,196,433	-	11,954,083	419,141	225,769,617	10,801,206	7,105,719	26,027,962	-	9,331,264	330,888	53,597,039
Less: Provision	2,527,207,080	281,289,234	197,360,976	535,620,226	304,113,444	17,675,481	3,863,266,441	2,445,267,692	267,561,349	402,305,782	489,745,301	365,761,436	19,071,416	3,989,712,976
	-	-	1,025,783	-	-	-	1,025,783	-	-	1,025,783	-	-	-	1,025,783
<b>Sub Total</b>	<b>2,527,207,080</b>	<b>281,289,234</b>	<b>196,335,193</b>	<b>535,620,226</b>	<b>304,113,444</b>	<b>17,675,481</b>	<b>3,862,240,658</b>	<b>2,445,267,692</b>	<b>267,561,349</b>	<b>401,279,999</b>	<b>489,745,301</b>	<b>365,761,436</b>	<b>19,071,416</b>	<b>3,988,687,193</b>
b) With Non-Schedules Banks:														
- On Current Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- On Deposit Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- On Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5) Post Office-Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>	<b>2,527,707,073</b>	<b>282,025,979</b>	<b>196,437,793</b>	<b>537,722,593</b>	<b>304,308,333</b>	<b>17,745,634</b>	<b>3,865,947,405</b>	<b>2,445,326,574</b>	<b>268,905,243</b>	<b>401,279,999</b>	<b>492,205,599</b>	<b>366,449,115</b>	<b>19,198,550</b>	<b>3,983,365,080</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 11	CURRENT YEAR								PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total		
<b>CURRENT ASSETS, LOANS, ADVANCES</b>																
<b>B. <u>LOANS, ADVANCES AND OTHER ASSETS:</u></b>																
1) Loans:																
a) Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Other Entities engaged in activities/ objectives similar to that of the Entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2) Advances and other amounts recoverable in cash or in kind or for value to be received																
a) Advances to Contractors / Suppliers	227,000	-	-	-	-	-	227,000	-	-	-	-	-	-	-	-	
b) Prepayments	933,482	-	-	8,261,752	1,439,346	1,273,135	11,907,715	809,847	1,697	24,744	-	1,499,440	659,019	2,994,747	-	
c) Income Tax Deducted at Source	-	1,110,646	718,132	1,014,596	7,929,068	-	10,772,442	-	1,110,646	545,481	943,779	7,910,848	-	10,510,754	-	
d) Deposits & Receivables	22,775,493	1,843,865	552,350	2,345,677	2,462,922	100,000	30,080,307	18,176,883	1,843,865	552,350	2,302,068	3,531,767	100,000	26,506,933	-	
e) Advances to Employees	20,250	519,264	1,052,813	16,489	26,931	42,950	1,678,697	187,410	451,079	651,694	71,674	200,341	-	1,562,198	-	
f) Advances to CPWD	41,435,552	17,079,986	19,189,215	9,754,365	-	17,548,303	105,007,421	106,517,010	13,355,731	3,629,538	5,328,430	335,300	306,650	129,472,659	-	
g) Course Fee Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
h) Affiliation Fee Receivable	1,000,000	-	-	-	-	-	1,000,000	1,700,000	-	-	-	-	-	1,700,000	-	
i) Other Advances	7,435	787,746	598,612	-	370,243	472,454	2,236,490	9,145	-	454,911	-	423,058	158,134	1,045,248	-	
<b>Sub Total</b>	66,399,212	21,341,507	22,111,122	21,392,879	12,228,510	19,438,842	162,910,072	127,400,295	16,763,018	5,858,718	8,645,951	13,900,754	1,223,803	173,792,539	-	
3) Income Accrued:																
a) On Investments from Earmarked/ Endowment Funds	46,600,978	301,444	4,480,798	8,550,274	662,039	397,190	60,992,723	48,456,995	352,133	3,508,226	-	495,025	251,638	53,064,017	-	
b) On Investments / Deposits / Others	11,876,782	9,246,276	2,932,198	1,724,470	6,763,408	209,838	32,752,972	18,620,433	8,959,772	15,385,024	12,397,708	10,016,641	279,892	65,659,470	-	
c) On Loans and Advances	-	-	-	5,442,722	73,712	-	5,516,434	-	-	-	-	68,036	-	68,036	-	
<b>Sub Total</b>	58,477,760	9,547,720	7,412,996	15,717,466	7,499,159	607,028	99,262,129	67,077,428	9,311,905	18,893,250	12,397,708	10,579,702	531,530	118,791,523	-	
4) Claims Receivable:																
a) Claims receivables	-	-	1,184,164	-	280,747	-	1,464,911	-	-	1,179,164	960,019	280,747	-	2,419,930	-	
Less: Provision	-	-	10,000	-	280,747	-	290,747	-	-	10,000	-	280,747	-	290,747	-	
b) Inter Office Account	-	-	1,174,164	-	-	-	1,174,164	-	-	1,169,164	960,019	-	-	2,129,183	-	
<b>Sub Total</b>	-	-	174,882,447	53,035,408	-	-	227,917,855	-	37,976,509	3,081,731	39,084,143	177,914,411	-	258,056,794	-	
<b>TOTAL (B)</b>	124,876,972	30,889,227	205,580,729	90,145,753	19,727,669	20,043,870	491,264,220	194,477,723	64,051,432	29,002,863	61,087,821	202,394,867	1,755,333	552,770,039	-	
<b>TOTAL (A + B)</b>	2,652,584,045	312,915,206	402,018,521	627,868,346	324,036,002	37,789,504	4,357,211,625	2,639,804,297	332,956,675	430,282,862	53,293,421	568,843,982	20,953,883	4,546,135,119	-	

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 12	CURRENT YEAR							PREVIOUS YEAR							
	INCOME FROM SALES / SERVICES	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
1) <u>Income from Sales:</u>															
a) Sale of Scrap	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) <u>Income from Services:</u>															
a) Professional/Consultancy Services	-	7,733,068	-	2,011,835	182,204	-	-	9,927,107	-	2,919,360	-	2,157,500	1,028,520	-	6,105,380
b) Overheads recovered on Research Projects	-	-	-	-	34,642	-	-	34,642	-	-	-	-	871,767	-	871,767
c) Other Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	7,733,068	-	2,011,835	216,846	-	-	9,961,749	-	2,919,360	-	2,157,500	1,900,287	-	6,977,147
SCHEDULE 13	CURRENT YEAR							PREVIOUS YEAR							
GRANTS / SUBSIDIES	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	
1) <u>Central Government</u>															
a) Non Plan Assistance	-	-	-	-	-	-	-	300,000,000	-	-	29,363	-	-	300,029,363	
b) Plan SFC for R&M Works	-	2,899,592	-	13,260,703	4,871,951	1,051,557	22,083,803	-	4,595,365	6,934,082	9,161,707	5,166,120	-	25,887,274	
2) <u>State Government(s)</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3) <u>Government Agencies</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4) <u>Institutions / Welfare Bodies</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5) <u>International Organizations</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	-	2,899,592	-	13,260,703	4,871,951	1,051,557	22,083,803	300,000,000	4,595,365	6,963,445	9,161,707	5,166,120	-	325,886,637	



# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 14	CURRENT YEAR										PREVIOUS YEAR					
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total		
1) Course Fee	-	9177682	196,964,661	203,796,918	37,874,254	36,643,750	567,056,075	-	95,911,768	202,543,761	193,394,452	37,168,000	24,272,083	553,290,064		
2) Programme Fees	12,49,75,000	5900000	10,475,000	12,775,000	2,337,500	2,787,500	159,250,000	111,200,000	5,725,000	9,637,500	12,125,000	2,375,000	1,887,500	142,950,000		
3) Seminar / MDP Program Fees	-	-	-	3,490,518	-	-	3,490,518	-	-	-	3,895,075	-	-	3,895,075		
4) Course Fee from IMU(K) & FMFRO Collaboration	-	-	-	1,181,860	-	-	1,181,860	-	-	-	6,805,032	-	-	6,805,032		
5) Exam Fees / Counselling Fees	11,21,70,010	-	-	-	-	-	112,170,010	113,064,064	-	-	30,000	-	-	11,30,94,064		
6) Affiliation Income	1,55,000	-	-	-	-	-	155,000	1,725,000	-	-	-	-	-	17,25,000		
<b>TOTAL</b>	<b>237,300,010</b>	<b>97,676,492</b>	<b>207,439,661</b>	<b>221,244,296</b>	<b>40,211,754</b>	<b>39,431,250</b>	<b>843,303,463</b>	<b>225,989,064</b>	<b>101,636,768</b>	<b>212,181,261</b>	<b>216,249,559</b>	<b>39,543,000</b>	<b>26,159,583</b>	<b>82,17,59,235</b>		

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 15	Investment from Earmarked Fund														Investment - Others																
	Current Year							Previous Year							Current Year						Previous Year										
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total			
(Income on Investment from Earmarked/ Endowments funds transferred to Funds)																															
1) Interest																															
a) On Government Securities																															
b) Other Bonds/ Debentures																															
2) Dividends																															
a) On Shares																															
b) On Mutual Fund Securities																															
3) Rents																															
4) Interest on Term Deposits	162,566,602	18,797,956	20,107,346	32,974,283	19,488,675	1,112,134	255,046,996	159,057,765	19,345,688	26,860,700	39,424,244	17,761,145	888,975	263,358,517	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,001,202
<b>TOTAL</b>	162,566,602	18,797,956	20,107,346	32,974,283	19,488,675	1,112,134	255,046,996	159,057,765	19,345,688	26,860,700	39,424,244	17,761,145	888,975	263,358,517	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,001,202	
<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>	110,059,253	301,444	9,112,273	18,407,618	1,124,602	766,889	139,772,079	74,507,089	352,133	6,270,046	21,704,464	960,094	607,565	104,401,411	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TRANSFERRED TO INCOME AND EXPENDITURE ACCOUNT</b>	52,507,349	18,496,512	10,995,073	14,566,665	18,364,073	345,245	115,274,917	84,550,676	18,993,555	20,590,654	17,719,780	16,821,051	281,390	158,957,106	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,001,202

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 16	CURRENT YEAR								PREVIOUS YEAR							
	INCOME FROM ROYALTY, PUBLICATIONS ETC:	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	
1) Income from Royalty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2) Income from Publications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SCHEDULE 17	CURRENT YEAR								PREVIOUS YEAR							
	INTEREST EARNED:	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	
1) On Term Deposits:																
a) With Scheduled Banks	52,507,349	18,496,512	10,995,073	14,566,665	18,364,073	345,245	115,274,917	84,550,676	18,993,555	20,690,654	17,719,780	16,821,051	281,390	188,957,106		
b) With Non-Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
c) With Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2) On Savings Accounts:																
a) With Scheduled Banks	2,041,826	302,788	1,490,498	-	1,258,704	124,193	5,218,009	4,219,316	690,638	975,753	-	-	1,433,285	225,759	7,544,751	
b) With Non-Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
c) Post Office Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3) On Loans:																
a) Employees / Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
4) Interest on Debtors and Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5) Interest on Electricity Deposits	-	-	-	-	72,910	-	72,910	-	-	-	-	-	66,970	-	66,970	
<b>TOTAL</b>	54,549,175	18,799,300	12,485,571	14,566,665	19,695,687	469,438	120,565,836	88,769,992	19,684,193	21,566,407	17,719,780	18,321,306	507,149	166,568,827		

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 18	CURRENT YEAR										PREVIOUS YEAR					
	OTHER INCOME:	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	
1) Gain on Sale / Disposal of Assets:																
a) Owned Assets	-	-	-	-	42,220	115,710	-	157,930	-	-	-	-	101,486	-	101,486	
b) Assets acquired out of grants, or received free of cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2) Miscellaneous Income	1,123,754	119,189	742,309	1,424,084	809,895	21,500	4,240,731	1,142,310	615,953	538,749	3,452,949	226,224	412,496	6,388,681		
3) Income from Accommodation / Guest House	-	70,000	12,594,234	621,735	12,000	1,534,812	14,832,781	-	208,500	13,373,280	552,132	28,200	254,372	14,416,484		
4) Income from Sale of Applications / Tender Documents	-	29,500	40,235	20,000	3,500	-	93,235	45,000	33,000	16,500	11,000	4,500	6,600	116,600		
5) Late Fees / Fines / Penalties	1,210	-	225,855	239,763	52,400	45,056	564,284	290,000	9,000	221,911	227,120	81,600	66,789	896,420		
6) License Fee Recovery	48,612	26,358	-	187,263	43,690	-	305,923	11,966	46,109	-	196,684	59,340	-	314,109		
7) Water Charges Recovery	1,160	2,208	-	-	12,000	-	15,368	756	3,665	-	-	12,000	-	16,421		
8) Transport Recovery	33,160	51,480	-	-	30,204	-	114,844	29,760	50,280	-	-	1,937	-	81,977		
9) Electricity Recovery	83,771	475,772	-	-	-	-	559,543	56,646	442,779	-	-	-	-	499,425		
10) Hostel Fee	-	1,029,200	-	-	-	-	1,029,200	-	300,000	-	-	-	-	300,000		
11) Examination Fee / Other Fees	2,943,532	-	1,087,500	-	-	-	4,031,032	4,063,719	-	2,151,000	-	-	-	6,214,719		
12) Rent received from letout premises	-	379,080	-	943,203	-	-	1,322,283	-	454,080	-	955,895	-	-	1,409,975		
13) Provisions / Payables Written Back	-	-	-	-	32,448	-	32,448	2,365,560	577,163	254,338	-	-	12,582	3,209,643		
<b>TOTAL</b>	<b>4,235,199</b>	<b>2,182,787</b>	<b>14,690,133</b>	<b>3,478,268</b>	<b>1,111,847</b>	<b>1,601,368</b>	<b>27,299,602</b>	<b>8,005,717</b>	<b>2,740,529</b>	<b>16,555,778</b>	<b>5,395,790</b>	<b>515,287</b>	<b>752,839</b>	<b>33,965,940</b>		

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 19	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<u>INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS &amp; WORK IN PROGRESS</u>														
NET INCREASE/ (DECREASE) [a-b]	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 20	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
<b>ESTABLISHMENT EXPENSES</b>														
1) Salaries and Wages	45,383,904	58,627,473	112,550,934	67,469,944	33,736,961	16,673,662	<b>334,442,878</b>	36,820,436	52,863,198	85,723,498	66,393,983	30,925,650	14,890,203	<b>287,616,968</b>
2) Allowances and Bonus	459,959	451,718	2,681,995	16,786,221	1,461,460	509,019	<b>22,350,372</b>	748,639	675,013	2,852,423	17,727,446	629,228	123,093	<b>22,755,842</b>
3) Contribution to Provident Fund / Other Fund	2,659,919	4,014,196	1,130,398	1,725,978	3,230,053	992,301	<b>13,752,845</b>	2,129,505	3,841,709	1,051,663	1,755,390	3,267,570	857,812	<b>12,903,649</b>
4) Staff Welfare Expenses	2,284,582	69,105	248,388	2,273,198	268,653	-	<b>5,143,926</b>	1,362,245	107,121	43,610	1,878,811	210,389	-	<b>3,602,176</b>
5) Expenses on Employees Retirement & Terminal Benefits	2,374,699	4,282,193	916,680	12,680,441	1,578,036	339,848	<b>22,171,897</b>	3,796,653	8,360,864	1,400,591	17,651,991	6,993,521	3,247,058	<b>41,440,678</b>
<b>TOTAL</b>	<b>53,163,063</b>	<b>67,444,685</b>	<b>117,528,395</b>	<b>100,935,782</b>	<b>40,275,163</b>	<b>18,514,830</b>	<b>397,861,918</b>	<b>44,857,478</b>	<b>65,847,905</b>	<b>91,071,785</b>	<b>105,407,621</b>	<b>42,016,358</b>	<b>19,118,166</b>	<b>368,319,313</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 21	CURRENT YEAR										PREVIOUS YEAR					
	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total		
OTHER ADMINISTRATIVE EXPENSES ETC																
1) Electricity and Power	5,930,985	4,511,489	14,750,255	9,465,521	5,392,269	1,329,125	41,379,644	3,448,587	4,630,369	16,566,823	9,240,113	4,781,044	708,326	39,375,262		
2) Water Charges	-	-	1,290,426	-	818,820	712,298	2,821,544	-	-	972,922	-	754,913	602,719	2,330,554		
3) Insurance	90,553	1,697	-	22,674	85,865	-	200,789	67,865	614	-	18,127	87,934	-	174,540		
4) Repairs and Maintenance	1,998,188	2,189,569	3,513,940	3,065,822	1,922,567	1,218,292	13,908,388	1,757,014	3,427,234	31,354,343	3,162,541	3,116,073	581,048	43,398,253		
5) Repairs and Maintenance (Plan-SFC)	-	2,899,592	-	12,084,058	992,339	-	15,975,989	-	4,595,365	6,934,082	9,085,367	512,739	-	21,127,553		
6) Rent, Rates and Taxes	-	-	4,186,839	9,135,300	1	2,940,126	16,262,266	-	-	850,689	1,840,128	1	2,794,628	5,485,446		
7) Vehicles Running and Maintenance	2,601,002	1,136,330	1,339,435	343,558	197,679	-	5,618,004	3,243,298	1,139,800	992,132	339,623	368,349	-	6,083,202		
8) Postage, Telephone and Communication Charges	2,504,474	192,345	2,359,669	1,881,823	2,956,076	1,682,969	11,557,356	3,387,342	272,904	1,449,392	1,826,164	2,898,572	474,773	10,289,147		
9) Printing and Stationery	1,353,164	951,109	1,115,443	768,649	103,295	397,643	4,689,303	1,648,712	857,105	1,584,022	772,540	76,477	306,297	5,245,153		
10) Travelling and Conveyance Expenses	4,928,277	988,475	5,355,282	175,176	805,143	1,027,379	13,279,732	953,341	980,008	4,603,116	107,990	611,014	883,035	8,138,504		
11) Subscription Expenses	91,983	153,304	466,853	237,751	47,224	18,413	1,015,438	607,038	705,434	315,509	175,923	446,426	31,144	2,281,474		
12) Subscription Expenses E Journals (Plan SFC)	-	-	-	-	3,879,612	-	3,879,612	-	-	-	-	4,653,381	-	4,653,381		
13) Audit / Legal / Professional Charges	4,577,306	-	626,557	1,066,354	9,290	35,400	6,314,907	5,501,630	57,500	672,348	682,636	-	22,500	6,936,614		
14) Advertisement and Publicity	3,935,440	217,369	936,475	160,175	74,494	459,600	5,783,553	11,629,913	234,999	524,494	318,544	151,346	113,587	12,972,883		
15) Security Service Charges	8,116,203	6,791,195	8,863,356	9,604,198	4,428,358	2,532,887	40,336,197	4,223,349	3,915,211	4,332,039	5,339,734	2,851,495	1,983,305	22,644,133		
16) Housekeeping Service Charges	1,959,141	3,896,116	5,706,275	8,067,162	3,736,541	2,376,084	25,741,319	1,500,796	3,001,591	516,944	1,567,957	2,645,990	1,152,187	10,385,165		
17) Computer / Pheripherals Maintenance	1,369,744	473,659	703,438	325,185	3,790,180	57,098	6,719,304	1,083,871	441,029	273,232	317,847	3,013,616	52,161	5,181,756		
18) Computer / Pheripherals Maintenance (Plan SFC)	-	-	-	-	-	-	-	-	-	-	-	-	-	76,340		
19) Academic/ Exam Expenses	29,294,456	42,161,349	82,460,202	70,254,103	21,728,877	16,378,077	262,277,064	32,022,128	36,873,072	106,296,831	73,237,477	19,736,097	11,053,205	279,218,810		
20) Performance Rewards to Meritorious Students	49,752,500	-	-	-	-	-	49,752,500	54,125,000	-	-	-	-	-	54,125,000		
21) Project / Consultancy Expenses	-	233,987	-	311,237	395,819	-	941,043	-	258,528	-	243,462	455,403	-	957,393		
22) Provision for Doubtful Debts / Claims Receivable	-	-	-	49,560	1,235,487	-	1,285,047	1,023,433	1,986,100	109,283	32,000	2,600,804	-	5,751,620		
23) Expenses on Governing Body and Other Meetings	3,473,630	582,061	-	-	50,578	227,595	4,333,864	5,546,256	16,400	-	-	41,033	214,023	5,817,712		
24) Expenses on Official Functions	5,148,606	22,064	-	-	188,366	347,210	5,706,246	3,015,340	94,773	-	-	-	222,901	3,333,014		
25) Expenses on Gazetting of Ordinances	636,596	-	-	-	-	-	636,596	1,870,000	-	-	-	-	-	1,870,000		
26) Expenses on Recruitment	861,549	-	-	-	-	-	861,549	16,985	-	-	-	-	-	16,985		
27) Expenditure on Horticulture	799,780	1,599,560	2,090	-	1,385,126	277,000	4,063,556	778,823	1,557,645	-	-	1,172,210	-	3,508,678		
28) Miscellaneous and Contingencies	447,115	314,427	233,673	75,680	164,835	59,843	1,295,573	403,631	392,702	64,946	15,003	315,071	129,254	1,320,607		
29) Shifting Charges to New Campus	-	-	-	396,325	-	4,470	400,795	-	-	-	-	-	296,718	296,718		
30) Arbitration Expenses	-	-	-	-	-	-	-	-	-	1,100,000	-	-	-	1,100,000		
31) Irrecoverable Balances	-	-	-	-	306,831	-	306,831	-	-	-	-	-	-	-		
32) Expenses on Swatchha Bharat Abhiyan	-	-	-	17,820	15,000	-	32,820	-	-	-	-	-	-	-		
33) Loss on Sale of Assets	144,758	-	-	78,651	134,064	-	357,473	-	1,701	-	5,797	19,337	-	26,835		
<b>TOTAL</b>	<b>130,015,359</b>	<b>69,315,717</b>	<b>133,910,208</b>	<b>127,586,782</b>	<b>54,944,726</b>	<b>32,061,509</b>	<b>547,734,301</b>	<b>137,834,352</b>	<b>65,440,084</b>	<b>179,513,147</b>	<b>108,405,313</b>	<b>51,309,025</b>	<b>21,620,811</b>	<b>564,122,732</b>		

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 22	CURRENT YEAR							PREVIOUS YEAR						
EXPENDITURE ON GRANTS, SUBSIDIES ETC	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 23	CURRENT YEAR							PREVIOUS YEAR						
INTEREST	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	Total
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

### SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

#### 1. BASIS OF INCORPORATION

- 1.1 Indian Maritime University, (herinafter referred to as IMU), a Central University was formed by the Indian Maritime University Act, 2008 and came into existence w.e.f 14.11.2008.
- 1.2 The following organizations were subsumed into the Indian Maritime University as per clause 49 of the Act.
- a) Lal Bahadur Shastri college of Advanced Maritime Studies and Research, Mumbai
  - b) Training ship chanakya, Navi Mumbai;
  - c) Marine Engineering & Research Insitute, Kolkata and
  - d) Marine Engineering & Reserach insitute, Mumbai.
  - e) National Maritime Academy, Chennai.
  - f) Indian Institute of port management, Kolkata
  - g) National Ship Design and Research Centre, Visakhapatnam
- 1.3 The University is having its Head Quarters at Chennai and Campuse at Mumbai, Kolkata, Chennai, Visakhapatnam and Kochi. The Mumbai Campus has been bi-furcated as Navi Mumbai Campus (NMC) and Mumbai Port Campus (MPC) effective from 7th August 2017. The Financial Statements of NMC and MPC have been reflected under Mumbai Campus for the Financial Year 2017- 2018.
- 1.4 The Financial Statements of the University is maintained from the Financial Year 2009-2010.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

- 2.1. Financial Statements of IMU have been presented as proximate to the financial Statements for the Central Autonomous Bodies (Non-Profit Organizations and similar institutions) format and suitably adapted, for more appropriate presentation of events or transactions in the financial statements of IMU.

##### 2.2 Accounting Convention

The Financial Statements are prepared on the basis of histrocial cost convention, unless otherwise stated and on the accrual method of accounting except otherwise stated and showing voluntary compliance to the accounting standards issued by "The Institute of Chartered Accountants of India", wherever applicable.

##### 2.3 Use of estimates

The preparation of financial statements is made in conformity with the accounting standards 'requirements that the University makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclousere of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those of estimates.

##### 2.4 Inventory Valuation

Stores and spares (including Machinery Spares) are valued at cost. Inventory valuing up to Rs.5000/- is charged to Expenditure.

##### 2.5 Investments

Investments are shown at cost.

##### 2.6 Fixed Assets

Fixed Assets are stated at actual cost less accumulated depreciation. The actual cost capitalized includes cost of the



# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

Asset, freight, installation cost, duties and taxes and other incidental expenses until fixed assets are ready for use. In some campuses fixed assets have been revalued and presented accordingly.

### 2.7. Depreciation

Depreciation is provided on the basis of written-down value method at the rates prescribed in and in the manner laid down by the Income Tax Act, 1961 specified below.

1. Buildings Residential	-	5%
2. Buildings Other than Residential	-	10%
3. Plant, Machinery & Equipment	-	15%
4. Office Equipment	-	15%
5. Furniture and Fittings	-	10%
6. Vehicles	-	15%
7. Electrical Installations	-	10%
8. Tube Wells	-	10%
9. Computer Peripherals	-	40%
10. Other Fixed Assets	-	10%
11. Library Books	-	40%

Assets costing less than Rs.5000/- have been written off in the same year.

Depreciation on the assets created out of Plan grant-in-aid is charged to the Capital Reserve Account on a systematic and rational basis over the useful life of depreciable asset by way of a reduced depreciation charge for systematic adjustment of the Plan grant-in-aid fund used for assets creation.

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

### 2.8 Revenue Recognition

#### 2.8.1 Grant-in-Aid

- i) Grants in aid are accounted on actual receipt basis. The classification as to Non-Plan Grant (Revenue Grant-in-Aid) and Plan Grant for Capital Outlay is made as per sanction orders for respective grants.
- ii) Grants in Aid received in kind are accounted for on receipt of the Asset at the estimated market value and the same is credited to Capital Reserve Account. An amount equal to the depreciation charged during the year on these Assets is credited to asset account and debited to the Capital Reserve Account - Grant in aid (assets in kind).
- iii) Expenditure incurred on carrying out specified Research Projects sponsored either by Central Government or other organizations is debited to Research Grants Account and the unspent balance is shown under the head Current Liabilities.
- iv) Expenditure (including purchase of fixed assets) relating to grants received / receivable has been adjusted against the amount of the said grant. Unspent balances of Grants-in- Aid are carried forward to subsequent year under the head Current Liabilities and Provisions for adjustment against expenses in those years.
- (v) Assets created out of Plan grant-in-aid have been credited to the Capital Reserve Account - Grant in assets (cash grant) instead of treating it as a promoter's contribution (i.e. Capital Fund); Resultant Surplus/ Deficit of operation have been credited/debited to General Reserve Account instead of treating it as a promoter's contribution (i.e. Capital Fund) and Unspent balance of Plan grant-in-aid is shown under the head Current liabilities and provisions.

#### 2.8.2 Fees from Students

Fees collected from students for various courses (Long term/Short term) of the University are recognized on accrual basis and spread over the tenure of the course.

#### 2.8.3 Professional /Consultancy Services

Fees received from Professional/Consultancy Services is recognized on percentage of completion of project / assignment.

2.8.4 Income other than that listed above is recognized as per Accounting Standard 9 issued by the Institute of Chartered Accountants of India.

#### 2.8.5 Interest on Plan Grant-In-aid

Interest on unspent balance of Plan grant-in-aid (if any) is recognized as income in the Income and Expenditure account, subject to other applicable norms.

#### 2.8.6 Surplus/(Deficit)

Surplus/ (Deficit) is transferred to the General Reserve Account.

#### 2.8.7 Investment / Term deposits

Presently IMU does not hold any investments. It deploys the surplus funds in term deposits with nationalized banks. Term deposits out of earmarked/ endowment funds are shown under the head Deposits from Earmarked / Endowment Fund instead of Cash and Cash equivalent, as these investments cannot be utilized for the purpose of Working Capital. Term deposits from reserves / funds, other than dedicated / earmarked purpose, are shown under Current Assets as Cash and Cash equivalent.

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

### 3 SERVICE/RETIREMENT BENEFITS

3.1 General Provident Fund / Employees Provident Fund / New Pension Scheme is followed in IMU.

3.2 Liability towards Gratuity payable on death/retirement in respect of Kolkata Campus (IIPM unit) is managed by Life Insurance Corporation of India.

Liability towards Gratuity payable on death / retirement of employees (except employees on deputations and erstwhile IIPM employees / deemed deputationists) and leave encashment in respect of employees (except deemed deputationists) computed on the basis of Actuarial Valuation.

### 4 PRIOR PERIOD ADJUSTMENTS

Prior Period Items, if any, are disclosed separately under Income and Expenditure in the Income and Expenditure account as per AS 5.

### 5. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

These are made / recognized as per Accounting Standard 29 issued by the Institute of Chartered Accountants of India.

6. THE UNBILLED SERVICES / PROJECTS WORK-IN-PROGRESS AT THE END OF THE YEAR ARE VALUED AT ESTIMATED REALIZABLE VALUE.

## SCHEDULE-25 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

### A. CONTINGENT LIABILITIES

#### 1. KOLKATA CAMPUS

##### **a) Disputed demand of Rs. 1,10,23,933/- in respect of damage u/s 14B & 7Q of Employees Provident Fund Act.**

As per decision of the Executive Council of erstwhile IIPM Society, IIPM Society was registered with Regional Provident Fund Commissioner w.e.f 1st September 2004. However after inspection and 7A assessment done by the EPF authority, the date of coverage of IIPM Society with EPFO was preponed to 1st September, 1984 (vide EPFO's letter dated 09.04.2007). An amount of Rs. 1,27,67,697/- has been deposited by the erstwhile IIPM Society.

EPF authority has claimed an amount of Rs. 76,12,134/- for damage u/s 14B and Rs.34,11,799/- for interest u/s 7Q of EPF Act vide their letter dated 28.09.2007. The erstwhile IIPM has disagreed to pay their claim on certain valid grounds and conveyed the same to the EPF Authority along with the ground of disagreement. Accordingly, the hearing u/s 14B and u/s 7Q are going on.

Thus the liabilities for damage, interest and penalty could not be ascertained during the year. However an amount of Rs. 27,22,658/- is lying with IMU-Kolkata Campus (carried forward from IIPM Society) for settlement of EPF liabilities of erstwhile IIPM Society. Subsequently an amount of Rs.3,39,674/- added to the provision from interest earned on deposit of fund.

##### **b) Likely Liability to Kolkata Port Trust on account of Lease Rent / Compensation Bill for Training Ship P S Bhopal**

The Training Ship P S Bhopal belong to the Kolkata Port Trust (KoPT) was leased out to the erstwhile Indian Institute of Port Management (IIPM) for on board training of officers of the collaboration between IIPM and FOSMA on and from 02.03.2000. The leases continue between IMU-Kolkata Campus and KoPT after IIPM was subsumed into IMU-Kolkata Campus.

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

From the inception of the lease, the monthly lease rent was being separately paid from IIPM-FMIRO collaboration Account. However, since 2009, FMIRO have discontinued payment of lease rent/ compensation bill for reasons unknown. There was also a considerable period of time during which KoPT did not furnish lease rent/compensation bills for TS Bhopal.

The vessel which was exclusively used for the collaboration was no longer necessary for the collaboration activities and IMU requested KoPT to discontinue the lease wef 01-11-2015. However, KoPT have preferred to raise lease rent/compensation bill up to January 2016. The total liability on this account till 30-10-2015 was Rs.30,71,304/- as per Secretary, KoPT bill dated 30-10-2015. Adding further bills Nov15, Dec15 and Jan16, total liability comes to Rs.32,15,042/-.

The matter was not included earlier in Annual Statement of Accounts as it was expected that FMIRO would meet the outstanding due for P S Bhopal as they had been doing till 2009. They had also not denied their liability on this account. IMU Authorities have taken up the matter with FMIRO on numerous occasions between the year 2011 and 2016.

Since the vessels lease was between IMU-KC & KoPT, IMU may have to finally meet the liability in future and hence, the matter is kept on record under provision for liabilities on accrual basis.

## 2. MUMBAI CAMPUS

Land for TS Chanakya was leased by CIDCO in July 1983. As per the terms and conditions of lease of land, IMU was required to develop 50% land within three years. However, IMU has not developed 50% of the land and CIDCO demanded (December 2012) Rs.4,98,60,700/- additional lease premium as penalty for not carrying out and completing the construction. IMU appealed to Government of Maharashtra/CIDCO for waiver of penalty. Permission for waiver from CIDCO is awaited. Hence no provision has been made for the above contingent liability totaling to Rs.4,98,60,700/-.

## B. NOTES ON ACCOUNTS

### 1. Current Assets, Loans and Advances

In the opinion of the Management, the current assets, loans and advances have a value on realisation in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

2. Accrued Interest on investments is taken on the basis of certification provided by the Bankers. In case where no certification is provided by the bankers the same is calculated on simple interest basis as per rates appearing in the instruments.

3. Stores and Spares are valued at cost and included in the current assets wherever the closing stocks are available.

4. IMU is exempted u/s 10(23C) of the Income Tax Act, 1961.

5. Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary.

6. Schedule 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date.

## HEAD QUARTERS

The Department of Shipping, Government of India (Ministry of Shipping, Road Transport & Highways) purchased land to the extent 300 Acres on 25-09-2006 as per the Schedule of Property given below from Salt Department, Govt. of India at Sholinganallur and Semmenjeri Village of Tambaram Taluk, Kancheepuram District, Chennai Tamilnadu for setting up of Maritime Complex.

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

S. No	Village	RS No	Extent for Transfer A-C	Classification	Boundaries			
					North	East	South	West
1	Sholinganllur	720	53.32	Central Govt. Salt Deptt	236	243/Pt. of Uthandi	721	235,405
2	Sholinganllur	721	20.68	Central Govt. Salt Deptt	720	243/Pt. of Uthandi	337 of Semmenjeri	405
3	Semmenjeri	337/Pt.	226.00	Central Govt. Salt Deptt	721 Of Sholingnallur	243/Pt. of Uthandi	337/Pt. of Semmenjeri 243/Pt. of Uthandi	1, 15, 16-19, 25, 337/Pt.
<b>Total</b>			<b>300.00</b>					

Subsequently Indian Maritime University, A Central University was formed through Indian Maritime University Act, 2008 (No.22 of 2008) and the Headquarters of the University has been constructed in the said land as a part of Maritime Complex. Since the land is in the name of Ministry of Shipping, Govt. of India, which is the Administrative Ministry of Indian Maritime University, the University possess effective title on the land. Hence this disclosure has been made.

### CHENNAI CAMPUS

The National Institute of Port Management purchased land to the extent of 20 Acres on 21-07-1986 and 0.25 Acres on 31-03-1992 as per the Schedule of Property give below:

a) All that piece and parcel of land bearing Survey No.s 3/2B2 and 2/2B2 in UTHANDI Village, Saidapet Taluk and Chengalpet District, the land measuring 20 acres split as under:

9.44 acres in Survey No.3/2B2 measuring 350' on the West and East and 1170' on the North and 1200 on the South and 10.56 acres in Survey No.2/2B2 measuring 350' on the West and East, and 1310' o the North and 1320' the South bounded on the West by the Casotal Highway, East by the sea (Bay of Bengal), on the North by the land belonging to the Vendor and on the South by the land belonging to Smt. Malini Ravindran, within the Sub-Registration District of Adyar and Registration District of Madras South.

b) All that piece and parcel of land bearing Survey No.s 3/2B2 and 2/2B2 in UTHANDI Village, Saidapet Taluk and Chngleput District, the land measuring 10890 Sq.feet (0.25 acres) split as under:

0.229 acres in Survey No.3/2B2 mesruing 33 ft. on the West and East and 302 feet on the North and South; and 0.021 acres in Survey No.2/2B2 mearuing 33 feet on East and West and 28 feet on the North and South bounded on the West and East by the land belonging to the Vendor and on the South by the land belonging to National Institute of Port Management and on the North by the land belonging toe the Vendor within the Sub Registration District of Adyar and Registration District of Madras South.

The name of National Institute of Port Management (NIPM) got changed into National Maritime Academy (NMA) under proper certificate of registration of Societies (49/2006) under Tamilnadu Societies Registration Rules, 1978 and similarly NMA was subsumed into IMU by an explicit provision under Section 49 of IMU Act, 2008 passed by Parliamemnt transferring all assets and liabilities of NMA to IMU.

As the name change is mere technical requirement/formality of ownership of land, the Chennai Campus of IMU possess effective title on the land. Hence this disclosure has been made.

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

### MUMBAI CAMPUS

a) Fixed Assets as set out in the Schedule-8 do not include assets purchased out of funds of out of sponsored project held and used by the Campus, as project sanction include stipulation that all such assets purchased out of project funds will remain the property of the sponsors. The details of such assets are –

(Amount in Rupees)

S. No	Assets	Original Cost As on 01.04.2017	Additions during the year	Total	Notional Depreciation as on 31-03-2018	Total Book value as on 31-03-2018
1	Buildings	41,97,855	-	41,97,855	16,36,609	25,61,246
2	Computer Hardware	99,26,324	-	99,26,324	90,14,678	9,11,646
3	Furniture	30,34,167	-	30,34,167	7,38,228	22,95,939
4	Books	50,299	-	50,299	22,615	27,684
5	Plant, Machinery & Equipment	28,84,593	-	28,84,593	19,01,992	9,82,601
<b>Total</b>		<b>2,00,93,238</b>	-	<b>2,00,93,238</b>	<b>1,33,14,122</b>	<b>67,79,116</b>

b) An amount of Rs.7,16,220 shown under MSTC Deposit on Sale of Assets is grouped under Other Current Liabilities is shown for the presentation of income received on account of Sale of Scrap (Vehicles and Furniture). The amount received could not be accounted under corresponding heads, in view of the bifurcation of IMU Mumbai Campus and pending of bifurcation of assets to that extent.

### VISAKHAPATNAM CAMPUS

Fixed Assets as set out in the Schedule-8 do not include assets purchased out of funds of Sponsored Research Projects / Studies / Schemes held and used by the Campus, as project sanctions include stipulations that all such assets purchased out of project funds will remain the property of the sponsors. The details of such assets are –

(Amount in Rupees)

S. No	Assets	Original Cost As on 01.04.2017	Additions during the year	Total	Notional Depreciation as on 31-03-2018	Total Book value as on 31-03-2018
1	Computer Hardware	57,18,453	-	57,18,453	56,13,970	1,04,483
2	Computer Software	53,23,589	-	53,23,589	52,95,191	28,398
3	Equipment	1,97,53,560	-	1,97,53,560	1,17,23,823	80,29,737
4	Buildings	10,76,092	-	10,76,092	3,30,844	7,45,248
5	Books	1,56,975	-	1,56,975	1,00,499	56,476
<b>Total</b>		<b>3,20,28,669</b>	-	<b>3,20,28,669</b>	<b>2,30,64,327</b>	<b>89,64,342</b>

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## CONSOLIDATED RECEIPTS AND PAYMENTS FOR YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

Sl No.	RECEIPTS	Current Year							Previous Year									
		HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi					
I	<b>Opening Balances</b>																	
1)	Cash in hand	58,882	29,361	-	2,696	-	10,000	65,520	14,330	-	7,910	1,192	10,000					
2)	<b>Bank Balances</b>																	
	i) In Current accounts	60,708,750	28,000	33,259,747	194,726,363	4,288,946	1,851,222	53,844,457	191,965	26,818,892	192,625,092	4,469,330	664,321					
	ii) In Deposit accounts	2,373,757,736	260,427,630	341,982,290	295,018,938	352,141,226	16,889,306	1,856,439,866	243,182,058	245,848,474	273,815,055	333,722,300	15,738,269					
	iii) Savings accounts	10,801,206	7,105,719	26,027,962	-	9,331,264	330,888	32,561,566	18,806,622	16,415,812	-	36,541,129	9,865,571					
	iv) Unreconciled Balance	-	-	1,179,164	-	-	-	-	-	100,000	-	-	-					
II	<b>Grants Received</b>																	
1)	<b>From Government of India</b>																	
	i) Grant-in-Aid (Plan)	300,000,000	-	1,395,105	46,872,258	83,174,110	69,085,754	350,000,000	41,039,515	54,189,028	60,004,513	78,804,358	41,734,920					
	ii) Grant-in-Aid (Plan) (Online Journals)	-	-	-	-	1,035,000	-	-	-	-	-	-	-					
	iii) Grant-in-Aid (Non Plan)	-	-	-	-	-	-	300,000,000	-	-	-	-	-					
2)	<b>From State Government</b>																	
3)	<b>From Other sources</b>																	
III	<b>Income on Investments from</b>																	
1)	Examined / Endowment Funds	63,742,918	8,851	4,287,979	1,771,153	484,133	806,342	26,084,522	-	74,878,493	12,868,278	465,069	290,132					
2)	Own Funds (other Investment)	-	-	-	1,086,585	-	-	-	-	-	1,234,909	-	87,066					
3)	Encashment of Deposits/Sweep Deposits	-	-	-	29,503,334	-	-	-	-	-	54,863,741	-	-					
IV	<b>Interest Received</b>																	
1)	<b>On Bank deposits</b>																	
	i) On Savings Accounts	2,049,252	302,788	1,578,149	-	1,310,332	124,037	4,461,824	741,463	1,464,537	-	1,433,285	225,759					
	ii) On Term Deposits	107,700,569	18,545,191	26,578,952	2,681,643	22,175,636	236,522	123,255,944	18,476,066	11,776,484	846,144	21,069,634	146,012					
2)	<b>Loans, Advances etc.</b>																	
		-	-	-	-	2,822,708	-	-	-	-	-	2,929,020	-					

  
Assistant Registrar (Finance)

  
Finance Officer i/c

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## CONSOLIDATED RECEIPTS AND PAYMENTS FOR YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

Sl No.	RECEIPTS	Current Year							Previous Year									
		HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi					
<b>V</b>	<b>Other Income</b>																	
1)	Course Fee	-	99,566,589	214,970,798	225,403,045	40,945,000	47,356,727	-	101,869,418	238,137,469	223,001,408	37,980,500						
2)	Affiliation Fee	405,000	-	-	-	-	-	3,725,000	-	-	-	-	-	-	-	-	-	-
3)	Common Entrance Test	69,684,673	-	-	-	-	-	73,407,876	-	-	-	-	-	-	-	-	-	-
4)	Semester / Practical Examination Fee	41,027,905	-	-	-	-	-	40,275,740	-	-	-	-	-	-	-	-	-	-
5)	Convocation Fee	269,000	-	-	-	-	-	130,500	-	-	-	-	-	-	-	-	-	-
6)	Programme Fee	116,250,000	-	-	-	-	-	102,500,000	-	-	-	-	-	-	-	-	-	-
7)	Application Fee for online CRT	-	-	-	-	-	-	2,048,334	-	-	-	-	-	-	-	-	-	-
8)	Other Academic Receipts	3,614,202	145,785	551,500	-	-	69,667	1,301,961	-	-	-	-	-	-	-	-	254,372	-
9)	Garden Maintenance Receipts from SBI	750,000	-	-	-	-	-	750,000	-	-	-	-	-	-	-	-	-	-
10)	Income from Miscellaneous Services	102,500	-	-	-	254,254	-	210,000	-	-	-	348,000	-	-	-	-	-	-
11)	Miscellaneous Income	33,813	-	4,534,433	704,046	97,302	19,379	165,321	-	-	3,791,709	522,322	-	-	-	-	460,880	-
12)	Rent Received	-	379,080	-	2,064,484	-	-	-	379,080	-	1,977,992	-	-	-	-	-	-	-
13)	Gratuity Fund	-	-	-	1,377,785	-	-	-	-	-	2,000,000	-	-	-	-	-	-	-
14)	Project Consultancy / IES Programme	-	1,632,553	-	-	-	-	-	2,754,000	-	-	-	-	-	-	-	-	-
<b>VI</b>	<b>Amount Borrowed</b>																	
<b>VII</b>	<b>Any other receipts</b>																	
1)	Transfer from Campuses (Inter Office)	919,670,061	156,030,146	346,545,629	231,261,251	295,612,263	65,638,191	872,906,926	121,354,718	269,063,997	208,859,732	74,406,118						41,179,247
2)	Refund of deposits by CPWD	-	-	-	-	-	1,425,678	1,011,947	-	126,212	-	-	-	-	-	-	-	4,033,000
3)	Refund of deposit by TTPO	-	-	-	-	-	-	22,843	-	-	-	-	-	-	-	-	-	-
4)	Deposits Refundable	2,459,196	6,890,254	16,478,083	2,219,674	2,149,756	893,140	3,325,776	9,404,732	12,358,099	1,538,074	1,921,105						434,981
5)	Security Deposit Forfeited	-	-	-	-	-	-	235,238	-	-	-	-	-	-	-	-	-	-
6)	Other Receipts	902,656	2,179,393	3,693,384	119,711	81,686	1,425,903	873,144	2,596,849	754,625	-	92,700						51,891
7)	Prior Period Receipts	539,932	34,517	-	-	-	-	8,734,362	4,332,442	-	-	-	-	-	-	-	-	1,187,007
8)	ITEC Programme	-	9,558,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9)	Fee Receivable (Sundry Debtors)	-	-	-	-	706,520	-	650,000	-	-	-	805,029						-
10)	Scholarships Received from Govt.etc	-	3,605,571	1,704,680	1,308,400	1,309,400	166,692	-	729,160	3,655,090	-	485,776						-
11)	Research Projects / Studies Scheme	-	-	-	-	-	-	-	-	-	-	348,000						-
12)	Received from other Campuses	-	-	-	-	-	4,460,000	-	-	524,381	-	-						-
13)	Reimbursement for Maritime India Summit	-	-	-	-	-	-	-	-	-	-	-						-
14)	HRA in respect of Deemed Deputationalists	-	-	-	-	-	-	-	-	19,250,596	-	-						-
15)	Receipt from HQ towards Performance Based Rewards to Students	-	3,600,000	1,675,000	13,560,257	2,150,000	2,125,000	-	12,600,000	6,500,000	26,560,782	6,650,000						-
<b>15)</b>	<b>TOTAL</b>	<b>4,073,528,251</b>	<b>570,270,177</b>	<b>1,026,332,855</b>	<b>1,049,701,623</b>	<b>820,069,736</b>	<b>212,914,448</b>	<b>3,856,988,667</b>	<b>576,472,438</b>	<b>981,862,169</b>	<b>1,063,995,339</b>	<b>602,894,867</b>						<b>145,227,795</b>



# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## CONSOLIDATED RECEIPTS AND PAYMENTS FOR YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

Sl No.	PAYMENTS	Current Year						Previous Year							
		HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi		
I	<b>Expenses</b>														
1)	Establishment Expenses	39,173,041	46,363,097	88,415,202	75,755,623	41,669,433	16,682,370	31,439,466	41,463,226	64,795,873	87,394,236	38,158,669	16,349,412		
2)	Administrative Expenses	126,935,849	83,853,001	157,043,962	123,498,735	44,842,842	35,027,059	126,624,578	69,990,280	160,611,660	99,811,447	48,929,677	21,602,415		
II	<b>Payments made against funds for various projects</b>	-	-	-	-	-	-	-	-	-	-	-	-		
III	<b>Investments and deposits made</b>														
1)	Out of Earmarked/Endowment funds	-	-	-	-	-	-	-	-	-	-	-	-		
2)	Out of Own Funds (Investments- others)	-	-	-	-	-	-	-	-	-	33,844,951	-	-		
IV	<b>Expenditure on Fixed Assets &amp; Capital work in progress</b>														
1)	Purchase of Fixed Assets	320,161	93,828	56,003	35,225,533	9,795,795	5,542,849	1,967,719	1,222,926	509,525	7,338,506	21,146,241	27,269,083		
2)	Expenditure on Capital Work-in Progress	7,768,435	-	9,133,176	37,590,790	285,993,566	82,664,552	48,969,913	41,354,767	61,725,149	95,244,926	69,341,877	17,975,030		
V	<b>Refund of Surplus money / Loans</b>														
1)	To the Government of India	-	-	-	-	-	-	-	-	-	-	-	-		
2)	To the State Government	-	-	-	-	-	-	-	-	-	-	-	-		
3)	To Other Providers of Funds	-	-	-	-	-	-	-	-	-	-	-	-		
VI	<b>Finance Charges (Interest)</b>														
VII	<b>Other Payments</b>														
1)	Transfer to Campuses (Inter-Office)	1,135,216,545	102,014,643	515,251,862	232,764,519	41,546,129	46,060,584	702,183,987	106,416,060	237,442,317	242,446,290	41,369,846	34,290,524		
2)	Refund of Programme Fee	200,000	-	-	-	-	-	475,000	-	-	-	-	-		
3)	Refund of Counselling/Registration Fee	494,439	-	-	-	-	-	340,000	-	-	-	-	-		
4)	Refund of Semester Fee	27,050	-	-	-	-	-	33,050	-	-	-	-	-		
5)	Recovery of excess Interest by Bank	-	-	-	-	-	-	96,165	-	-	-	-	-		
6)	Other Refunds / Payments	3,600	-	-	-	19,400	759,491	36,503	-	-	-	-	102,200		

  
Assistant Registrar (Finance)

  
Finance Officer I/c

# INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

## CONSOLIDATED RECEIPTS AND PAYMENTS FOR YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

Sl No.	PAYMENTS	Current Year							Previous Year						
		HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi	HQ	Chennai	Mumbai	Kolkata	Vizag	Kochi		
7)	Estate Department, Govt. of India (HRA in respect of Deemed Deputationalists)	-	-	-	-	-	-	18,336,428	-	-	-	-	-	-	
8)	Leave Salary and Pension Contribution	-	-	-	-	-	-	279,314	-	-	-	-	-	-	
9)	Legal Fee and Charges	-	-	-	-	-	-	146,000	-	-	-	-	-	-	
10)	Prior Period Payments / Adjustments	76,663	-	412,224	-	-	-	11,359,244	6,304,555	-	-	-	-	8,547,715	
11)	Deposit to CMSSB (for Water Supply & Sewage Connection)	-	-	-	-	-	-	14,000,000	-	-	-	-	-	-	
12)	Advances to Employees	474,461	5,732,640	2,078,539	-	-	1,808,770	1,418,787	7,318,709	1,064,696	-	-	-	-	
13)	Deposits to CPWD	79,491,423	21,129,467	15,559,677	-	-	-	141,433,164	2,705,500	-	-	-	-	-	
14)	Prepaid Expenses	25,206	-	-	-	-	1,981,000	35,949	-	-	-	-	-	-	
15)	Statutory Liabilities	8,193,956	14,770,174	2,830,078	9,152,595	-	773,795	5,508,162	12,446,691	4,090,461	8,166,986	-	-	-	
16)	Salary Recovery Liabilities	1,608,164	482,035	16,130,811	-	-	-	3,432,916	758,042	32,211,654	-	-	-	-	
17)	Deposits Refunded	1,359,340	6,374,442	10,392,029	-	-	197,822	2,474,595	7,460,176	6,984,373	3,546,331	-	-	10,000	
18)	Other Payments	156,021	662,775	454,160	-	-	1,249,003	7,989	657,416	978,368	-	-	-	-	
19)	Scholarships from Endowment Fund	-	-	-	-	-	-	417,497	-	-	50,000	-	-	-	
20)	Grant-in-Aid (Plan)	139,954,148	-	-	-	-	-	302,845,687	-	-	-	-	-	-	
21)	Other Deposits	4,598,610	-	-	-	-	-	-	-	-	-	-	-	-	
22)	Advance to Contractor / Suppliers	237,000	-	1,361,314	-	-	-	-	-	-	-	-	-	-	
23)	Scholarship from Govt etc.	-	3,610,571	2,385,960	-	-	166,692	-	193,380	2,498,950	-	558,112	-	-	
24)	DG Shipping Ph-II payment	-	-	-	-	-	-	85,462,839	-	-	-	-	5,007,465	-	
25)	Research Projects/Studies	-	-	-	-	-	-	-	-	-	-	-	2,375,213	-	
26)	Disbursement of Performance Based Rewards to Students	-	3,800,000	7,288,500	-	-	2,125,000	-	12,600,000	6,500,000	-	-	6,650,000	-	
<b>VIII</b>	<b>Closing Balances</b>														
1)	Cash in hand	7,059	94,270	50,000	93,602	-	-	58,862	29,361	-	-	-	2,696	-	10,000
2)	Bank Balance														
	i) In Current accounts	100,644	-	20,753,332	217,783,892	1,909,474	1,507,755	60,708,750	28,000	33,259,747	194,726,363	4,288,946	1,851,222	-	
	ii) In Deposit accounts	2,381,770,210	250,425,500	138,375,429	317,836,334	290,249,887	15,748,585	2,373,757,736	260,427,630	341,992,290	295,018,938	352,141,226	16,889,306	-	
	iii) Savings accounts	145,336,226	30,863,734	37,196,433	-	11,954,083	419,141	10,801,206	7,105,719	28,027,962	-	9,331,264	330,888	-	
	iv) Unreconciled Balance	-	-	1,184,164	-	-	-	-	-	1,169,164	-	-	-	-	
	<b>TOTAL</b>	<b>4,073,528,251</b>	<b>570,270,177</b>	<b>1,026,332,855</b>	<b>1,049,701,623</b>	<b>820,069,736</b>	<b>212,914,448</b>	<b>3,856,988,687</b>	<b>578,472,438</b>	<b>981,862,189</b>	<b>1,063,995,339</b>	<b>602,894,867</b>	<b>145,227,795</b>		

  
 Assistant Registrar (Finance)



भारतीय लेखा तथा लेखा परीक्षा विभाग  
कार्यालय प्रधान निदेशक वाणिज्यिक लेखा परीक्षा  
तथा पदेन सदस्य लेखा परीक्षा बोर्ड, चेन्नै

**Indian Audit and Accounts Department**  
*Office of the Principal Director of Commercial Audit  
and ex-officio Member Audit Board, Chennai*

No. PDCA/CHENNAI/CA 2/2-149/IMU/A/es 17-18/2018-19/323

26.10.2018

To

The Secretary to Government, Government of India  
Ministry of Shipping,  
Transport Bhawan,  
No.1 Parliament Street,  
New Delhi 110 001.

Sir,

Sub: Separate Audit Report on the accounts of Indian Maritime University, Chennai  
for the year 2017-18 – Regarding.

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I forward herewith the Separate Audit Report on the accounts of Indian Maritime University, Chennai for the year 2017-18.

A copy of the Audit Report and the Accounts as presented to Parliament may be sent to this office and four copies thereof may be sent to the Principal Director (Commercial)-I, O/o the Comptroller and Auditor General of India, Pocket 9, Deen Dayal Upadhyaya Marg, New Delhi 110 124.

The dates of presentation of the Accounts and Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may be acknowledged.

Yours faithfully,

**(R. AMBALAVANAN)**

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER, AUDIT BOARD, CHENNAI.

Encl.: As stated.

No. PDCA/CHENNAI/CA 2/2-149/IMU/A/cs 17-18/2018-19/324

26.10.2018

Copy of the Separate Audit Report for the year 2017-18 forwarded to the Vice Chancellor, Indian Maritime University, Uthandi, Chennai for placing the same before the Board. Five copies of English and Hindi version of the Accounts, Audit Report and Audit Certificate may be arranged to be sent.

-Sd-

**(R. AMBALAVANAN)**

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER, AUDIT BOARD, CHENNAI.

No. PDCA/CHENNAI/CA 2/2-149/IMU/A/cs 17-18/2018-19/325

26.10.2018

Copy of the Separate Audit Report of Indian Maritime University for the year 2017-18 is forwarded to the Principal Director (Commercial)-I, O/o the Comptroller and Auditor General of India, Pocket 9 Deen Dayal Upadhyaya Marg, New Delhi 110 124 with reference to Headquarters email No. 766/CA III/CHN/SAR/IMU/2017-18/46-2018 dated 18.10.2018.



**(R. AMBALAVANAN)**

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER, AUDIT BOARD, CHENNAI.

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF INDIAN MARITIME UNIVERSITY, CHENNAI FOR THE YEAR ENDED 31 MARCH 2018**

1. We have audited the attached Balance Sheet of Indian Maritime University as at 31 March 2018 and the Income and Expenditure Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 33 of the Indian Maritime University Act, 2008. These financial statements include the accounts of five campuses viz. Chennai, Mumbai, Kolkata, Cochin and Visakhapatnam of Indian Maritime University. These financial statements are the responsibility of the Indian Maritime University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and relevant records have been maintained by Indian Maritime University as required under Section 33 of Indian Maritime University

Act, 2008 in so far as it appears from our examination of such books.

iv. We further report that:

**A. Balance Sheet**

**I- Assets**

**Fixed Assets- Land: Freehold–Rs. 36.38 crore (Schedule 8)**

Above includes an amount of Rs.2.86 crore paid as compensation to M/s SRC Contractors towards interest on delay payments and Charges of Original Arbitral Tribunal which should not be capitalized being not directly attributable cost of bringing the asset in use.

This has resulted in overstatement of Fixed Assets and the Excess of Income over Expenditure to tune of Rs. 2.86 crore.

**II- Corpus / Capital Fund and Liabilities**

**Earmarked/Endowment Funds – Rs.184.38 crore (Schedule 3)**

The above does not include an amount of Rs.5.84 crore being the balance of fund received from the Ministry of Shipping towards non-recurring expenditure of IMU, as per Uniform Format of Accounts for Central Autonomous Bodies.

This has resulted in understatement of Earmarked/Endowment fund and overstatement of Current liability by Rs.5.84 crore.

**B. Effect of Audit:**

The net impact of the above comments was that the assets are overstated by Rs. 2.86 crore and Excess of Income over Expenditure are understated to that extent.

**C. Grant in Aid**

During the year 2017-18, IMU received an amount of Rs.30 Crore as Grant in Aid. Out of this, an amount of Rs.24.16 crore was utilized during the year, leaving a balance of Rs.5.84 crore as unutilized grants as on 31 March 2018.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes

on Accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure I** to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Maritime University as at 31 March 2018 and
- b. In so far as it relates to Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

For and on behalf of the C & AG of India



**(R. AMBALAVANAN)**  
PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER, AUDIT BOARD, CHENNAI.

Place: Chennai

Date: 26.10.2018

## Annexure - I

### 1. Adequacy of Internal Control System

The internal control system in IMU is adequate

### 2. Adequacy of Internal Audit System

Internal Audit is done on half-yearly basis by a Chartered Accountant firm and the reports are placed before the Finance Committee and Executive Council of the Authority.

### 3. System of Physical Verification of Fixed Assets

Physical verification of Fixed Assets was conducted at the respective campuses for the year 2017-18 through officials nominated from Head Quarters and other campuses. IMU is in the process of implementing ERP software (Fixed Assets Management Software) for greater accountability.

### 4. System of Physical Verification of Inventory

Physical verification of inventories was conducted at the respective campuses.

### 5. Regularity in payment of Statutory dues

IMU was regular in depositing undisputed statutory dues.

  
DIRECTOR



PROFORMA

S.No.	NAME OF THE AUTONOMOUS BODY	INDIAN MARITIME UNIVERSITY, CHENNAI
1.	Date of submission of the accounts to Audit by the Autonomous Body	11.07.18
2.	Where applicable, reasons for returning the accounts for revision indicating why the accounts could not be certified with qualifications	N.A
3.	Date of submission of revised accounts to Audit	N.A
4.	Dates on which audit was taken up and completed	13.07.18 to 27.07.18
5.	Date of issue of draft SAR to Autonomous Body for replies/comments	11.09.18
6.	Date of receipt of replies/comments from Autonomous body,( if received)	17.09.18
7.	Date of issue of draft SAR including replies/ comments from Autonomous body along with an Aide-memoire to CAG's office for approval.	26.09.18
8.	(a) Date of CAG's office letter communicating approved SAR (b) Date of receipt of letter and approval at 8(a)	18.10.18 23.10.18
9.	Date of issue of final Audit Report to Government of India/CAG's Office	26.10.18
	English Version	
	Hindi version (if required)	
10.	Reasons for delay, if any, at various stages.	-
11.	Dates of presentation of the previous audit reports before Parliament/Legislature (where the Audit Reports for previous years have not been place, years to which these pertain, may also be indicated)	SAR – 2016-17 Lok Sabha: 26.07.2018 Rajya Sabha: 30.07.2018

(R. AMBALAVANAN)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT AND  
EX-OFFICIO MEMBER, AUDIT BOARD, CHENNAI.

Place: Chennai  
Date: 26.10.2018

### Impact Statement of the comments

Rs. in crore

Comment No.	O/s of Assets	U/s of Assets	O/s of Liabilities	U/s of Liabilities	O/s of Excess of Income over Expenditure	U/s of Excess of Income over Expenditure
A-I	2.86	-	-	-	2.86	-
A-II	-	-	5.84	5.84	-	-
Total	2.86	-	5.84	5.84	2.86	-
	Overstatement of Assets by Rs. 2.86 cr		---		Overstatement of Excess of Income over Expenditure by Rs. 2.86 cr	



Senior Audit Officer/CA-II

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

### REPLIES TO SEPARATE AUDIT REPORT OF THE COMPTROLLER & AUDIT GENERAL OF INDIA FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

SAR NO	SEPARATE AUDIT REPORT COMMENTS	IMU'S REPLIES								
A.	Balance Sheet									
(1)	<p><b>ASSETS</b> Fixed Assets - Land: Freehold-Rs. 36.38 crore (Schedule 8)</p> <p>The above includes an amount of Rs.2.86 crore paid as compensation to M/s SRC Contractors towards interest on delay payments and Charges of the Original Arbitral Tribunal which should not be capitalized being not directly attributable cost of bringing the assets in use.</p> <p>This has resulted in overstatement of Fixed Assets and Excess of Income over Expenditure to the tune of Rs.2.86 crore.</p>	<p>Some of the relevant Extracts of Ind AS-23 on Borrowing cost capitalization and the compliance or basis of the capitalization is furnished in the table below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Extracts of Ind. AS-23 on Borrowing cost capitalization</th> <th style="width: 50%; text-align: center;">Basis of capitalization by IMU</th> </tr> </thead> <tbody> <tr> <td>Para (1) &amp; (8) -Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset form part of the cost of that asset. Other borrowing costs are recognized as an expense.</td> <td>Interest paid is directly attributable to the construction</td> </tr> <tr> <td>Para (9): Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are included in the cost of that asset. Such borrowing costs are capitalized as part of the cost of the asset when it is probable that they will result in future economic benefits to the entity and the costs can be measured reliably.....</td> <td>                     a) Interest ordered to be paid is directly to the acquisition, construction                       b) compliance to the court order would result in unencumbered possession of the developed land, which is future economic benefits to IMU                       c) measurement is simple &amp; reliable                 </td> </tr> <tr> <td>Para (10): The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are those borrowing costs that would have been avoided if the expenditure on the qualifying asset had not been made. When an entity borrows funds specifically for the purpose of obtaining a particular qualifying asset, the borrowing costs that directly relate to that qualifying asset can be readily identified</td> <td>                     a) Interest would have been avoided had there been no land development.                       b) borrowing cost is readily available                 </td> </tr> </tbody> </table>	Extracts of Ind. AS-23 on Borrowing cost capitalization	Basis of capitalization by IMU	Para (1) & (8) -Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset form part of the cost of that asset. Other borrowing costs are recognized as an expense.	Interest paid is directly attributable to the construction	Para (9): Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are included in the cost of that asset. Such borrowing costs are capitalized as part of the cost of the asset when it is probable that they will result in future economic benefits to the entity and the costs can be measured reliably.....	a) Interest ordered to be paid is directly to the acquisition, construction  b) compliance to the court order would result in unencumbered possession of the developed land, which is future economic benefits to IMU  c) measurement is simple & reliable	Para (10): The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are those borrowing costs that would have been avoided if the expenditure on the qualifying asset had not been made. When an entity borrows funds specifically for the purpose of obtaining a particular qualifying asset, the borrowing costs that directly relate to that qualifying asset can be readily identified	a) Interest would have been avoided had there been no land development.  b) borrowing cost is readily available
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<p>(II)</p>	<p><b>Corpus / Capital Fund and Liabilities Earmarked / Endowment Funds – 184.38 crore (Schedule 3)</b></p> <p>The above does not include an amount of Rs. 5.84 crore being the balance of fund received from the Ministry of Shipping towards non-recurring expenditure of IMU as per Uniform Format of Accounts for Central Autonomous Bodies.</p> <p>This has resulted in understatement of Earmarked / Endowment fund and overstatement of Current liability by Rs.5.84 crore.</p>	<p>Financial Statements of IMU have been presented as proximate to the Financial Statements for the Central Autonomous Bodies (Non-Profit Organizations and similar institutions) format and suitably adapted, for more appropriate presentation of events or transactions in the financial statements of IMU and the policy adopted was mentioned in the Significant Accounting Policy (Para 2.1 of Schedule 24).</p> <p>In this regard, kind attention is invited to the Terms of Reference of the Committee constituted for formulating Uniform format of Accounts under the head Uniform Format of Accounting (in page 7:) "... The Committee is of the view that a common format be attempted to cover the transactions and events of common nature, as a benchmark, providing some flexibility for exceptions." Similarly in Page No. 10 of the above, it is stated as follows:</p> <p>"...two main objectives of the committee were to provide all necessary guide lines on one hand on the other hand to facilitate the autonomous organizations in bringing out all the disclosures and their respective accounting policies</p> <p>To avoid any rigidity in preparation of the financial statements the committee has taken care in prescribing that the suggested formats shall be adhered to subject to any special features applicable to certain specialized units, and the statements can be prepared in the formats, or as near thereto as possible.</p> <p>The format need not, therefore, be viewed as rigid in that there is some degree of flexibility in their adoption. This format does intend to give an overall structure in which the autonomous organizations are expected to generate necessary information for management, the</p>						

		<p>Government, and other users of financial information." With regard to grouping of unutilized portion of Plan Grant (balance fund) under Schedule-3 Earmarked / Endowment Funds, it is to state that the basic characteristics of Earmarked funds are normally longterm, Specific object / purpose for which funds can be utilized, represented by corresponding investments distinctly shown on the assets side against the head "Investment from Earmarked / Endowment funds", Income from investment, generally, flows back to the fund, Revenue and Capital expenditure incurred for the fulfilment of the objects of funds are debited to fund, the balance is carried forward from year-to-year, the balance's represented on the assets side by Cash and Bank balances, Investments, interest accrued and due / but not due. Further the utilization of endowment funds is normally restricted to the interest earned and the corpus of the endowment has to be maintained intact.</p> <p>Since majority of the characteristics of Earmarked / Endowment Funds are not pertinent in respect of Plan Grants received from Central Government for creation of Capital Assets and since there is a liability to refund the grant in case of underutilization and also considering that there is a liability to pay the interest earned on the grant to the GoI, it would be more prudent to show the unutilized grant as current liability than as Fund under Schedule-3 Earmarked / Endowment Funds. It may also be appreciated that disclosure under 'liability' complies more to the important 'accounting concept of conservatism' than disclosing an item under a 'fund'. Based on the above, IMU clearly stated in Schedule 24 – Significant Accounting Policies vide Para 2.8.1 that "...Unspent balance of Plan grant-in-aid is shown under the head Current liabilities and provisions." IMU follows this Accounting Policy consistently over years. The accounting treatment by IMU, this year, is in compliance to the IMU's consistently maintained Accounting policy duly disclosed and followed.</p> <p>Hence it is submitted that there is no understatement of Earmarked / Endowment fund and overstatement of Current liability by Rs.5.84 crore.</p>
<p>B.</p>	<p><b>Effect of Audit</b></p> <p>The net impact of the above comments was that the assets are overstated by Rs.2.86 crore and Excess of Income over Expenditure are understated to that extent.</p>	<p>It is requested to refer the replies to SAR Para No. A.I and A.II.</p>
<p>C.</p>	<p><b>Grant in Aid</b></p> <p>During the year 2017-18, IMU received an amount of Rs.30 Crore as Grant in Aid. Out of this, an amount of Rs.24.16 crore was utilized during the year, leaving a balance of Rs.5.84 crore as utilized grants as on 31st March 2018</p>	<p>General para</p>

  
**Finance Officer i/c**

# INDIAN MARITIME UNIVERSITY

## EAST COAST ROAD - UTHANDI - CHENNAI

### Annexure –I to Separate Audit Report

PARA. NO.	Separate Audit Report Comment	IMU's Reply
1	<b>Adequacy of Internal control System</b> The Internal Control system in IMU is adequate	No Comments
2	<b>Adequacy of Internal Audit System</b> Internal Audit is done on half-yearly basis by a Chartered Accountant firm and the reports are placed before the Finance Committee and Executive Council of the Authority.	No Comments
3	<b>System of Physical Verification of Fixed Assets</b> Physical verification of Fixed Assets was conducted at the respective campuses for the Year 2017-18 through officials nominated from Head Quarters and other campuses. IMU is in the process of implementing ERP software (Fixed Assets Management Software) for greater accountability.	No Comments
4	<b>System of physical Verification of Inventory</b> Physical verification of inventories was conducted at the respective campuses.	No Comments
5	<b>Regularity in payment of Statutory dues.</b> IMU was regular in depositing statutory dues.	No Comments

  
Finance Officer i/c





# INDIAN MARITIME UNIVERSITY

(A Central University, Government of India)

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