

## **INDIAN MARITIME UNIVERSITY**

(A Central University, Ministry of Ports, Shipping and Waterways, Government of India)

## Master of Business Administration (M.B.A)

in

**International Transportation and Logistics Management** 

# **Regulations & Syllabus**



2022-2023

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Indian Maritime University, Chennai

## Regulations



## **Regulations for MBA Programme**

(With effect from 2022 -23)

#### 1. Scope

These Regulations shall apply to MBA programme in International Transportation and Logistics Management of the University. These shall come into force with effect from the academic year 2022-23.

#### 2. Definitions

- i. In these Regulations, unless the context otherwise requires,
- ii. '**School**' means School of Maritime Management (SMM) of Indian Maritime University.
- iii. 'Programme Structure' means a list of courses (core, elective) that deals with an academic programme, specifying the duration of the programme, admission criteria, syllabus, Credits, hours of teaching, the pattern of evaluation (internal/external), end semester examination schemes, minimum marks passing for the course and a minimum number of credits required for successful completion of the programme.
- iv. 'Academic Programme' means an entire course of study comprising of programme structure, evaluation schemes, etc. designed to be taught and evaluated in MBA in the University.
- v. 'Credit' means the value assigned to a course which indicates the level of instruction; 15 Lecture hours/30 practical hours/ 45 field hours would constitute One Credit,
- vi. 'Course' means a segment of a subject that is part of an Academic Programme.
- vii. **'Core Course'** means the compulsory subjects offered to the students during the programme.
- viii. **'Elective Course'** means students can choose to study courses that interest them from the list of optional courses offered in the school

#### 3. About the University:

The Indian Maritime University (IMU) was established through an Act of Parliament (No. 22 of 2008) on 14<sup>th</sup> November 2008. As a Central University, it is poised to play a key role in the development of required human resources for the maritime sector. The IMU, being the first of its kind in the country will cater to the educational requirement of the maritime fraternity. IMU has a panel of dedicated and experienced faculty members, state-of-the-art infrastructure, and efficient administration. IMU's strength and uniqueness lie in its ability to integrate theories and practices and its commitment to providing quality maritime education, training, and consultancy. The headquarters of IMU is located in Chennai and regional campuses are in Chennai, Mumbai, Kolkata, Visakhapatnam, and Cochin.

#### 4. MBA Programmes:

The Indian Maritime University offers two unique MBA Programmes under the School of Maritime Management, since the academic year 2009-10 viz., MBA in Port and Shipping Management and MBA in International Transportation and Logistics Management. The duration of the MBA programme is two academic years with each academic year divided into two semesters. The odd semester functions from August to January and the even semester from February to June each year. There shall be not less than 90 working days in each semester. The University also encourages the enrolment of candidates sponsored by government / private organizations to pursue the full-time program.

**MBA in Port & Shipping Management** is designed to provide the students with adequate skills and knowledge in functional areas of the Port and Shipping sector. It also gives a holistic understanding of the sector integrating various aspects viz. Port management, Maritime business environment, and Shipping economics apart from a thorough grounding in general managerial skills.

**MBA in International Transportation & Logistics Management** is a unique program to train students in the management of domestic and international transport in the rapidly changing business environment. Logistics management

assumes palpable significance as commercial activities relate novement

of cargo play a vital role in fast-paced competitive businesses. Students are thoroughly exposed to principles of Supply chain, Warehousing, Containerization, and Strategic sourcing in business. The Logistics and Transport sector is on a fast track to growth and the students gear up to match the requirement of the industry.

#### 5. Entry Requirements:

- a. A degree from a recognized University with a minimum of **50% marks** in aggregate. A relaxation of **5%** ineligibility marks to **SC/ST** candidates is given.
- b. A minimum of **50% marks in English** subject. (Secondary/Higher Secondary/ UG degree). The relaxation of 5% will not apply to English Marks
- c. A valid IMU-CET (Common Entrance Test) score secured in that academic year. IMU CET is being conducted every year in the month of May/June for admission to the MBA Programmes.

Candidates who have appeared for their UG final examinations and are awaiting results may be provisionally admitted, subject to their producing evidence of successful qualification at the time of confirmation of the admission.

- d. Admission of students shall be done by the University, in the order of merit, subject to the reservation policy adopted by the University from time to time, verification of credentials of the applicant as per the following documents/certificates to be produced in original at the time of counseling:
  - i. Documents relating to entrance test Hall ticket, Scorecard, etc.
  - ii. Qualifying Degree Certificate or Provisional Certificate
  - iii. Consolidated mark statement of qualifying degree
  - iv. Transfer / Migration Certificate from the institution last attended
  - v. Conduct Certificate issued from the institution last attended
  - vi. Community Certificate/Non-Creamy layer / Economically Weaker Section (EWS) certificate issued by the Competent Authority not earlier than six months from the date of counseling.
  - vii. Any other documents/certificates as may be stipulated from time to time by the University.

#### 6. Core Course

Core courses are mandatory courses students must study to meet the 70 credits of the programme.

#### 7. Elective Course

Students may choose 4 elective courses from the list offered in the III semester with a minimum of 15 students across the campus. The Head / Head i/c of the School shall nominate a faculty member as 'Faculty Advisor' for every batch. The students shall be guided by the 'Faculty Advisor' to select Elective Courses from the list available to them. The student shall fill up the Course Registration Form, either as a hard copy or as an electronic copy, and submit the form two weeks before the completion of the II Semester examination for the approval of the Head of the School.

#### 8. Credit Systems:

The University follows the "Credit System" for both the MBA programmes. Each lecture-based core course and an elective course in this programme carry 4 credits and 2 credits respectively. The fieldwork-based Project work and Internship and practical carry 8, 4 and 2 credits respectively. For the successful completion of the programme, a minimum of "**90 credits**" would be essential.

#### 9. Attendance:

All students must put in a **minimum of 85%** of attendance in order to appear for the university end-semester examinations (theory and practical). The minimum percentage of attendance will be calculated only in terms of the total working days in the semester and not in terms of classes or subject-wise.

#### **10. Condonation Fee:**

Students whose calss attendance is below 85% have to pay condonation fee prescribed by the University from time to time. If a student has put in **less than 85% but has above or equal to 75%** of attendance, owing to reasons such as medical, bereavement, or any other legitimate reason, the Campus Director / Principal is empowered to condone the shortage of attendance subject to the

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collection of prescribed <u>Condonation Fee for Attendance</u> as per the University norms.

#### 11. Break-in-Studies:

A student who has put in **less than 75%** attendance will not be permitted to write the University's end semester examination and further **will not be permitted to move to the next semester**. It will be treated as a case of "*Break-in-Studies*" and he/she will be required to repeat the incomplete semester in the next academic year. However, such students are permitted to write the arrear examinations of previous semesters. Before rejoining the programme, he/she must obtain due permission from the Vice-Chancellor after which he is required to remit the following fees:

- (i) The condonation fee for Break in Studies as prescribed by the university.
- (ii) The semester fees for the concerned semester once again where he/she is repeating an incomplete semester.

#### 12. Programme Completion:

Students, enrolled for an MBA programme shall complete the same within a maximum of 4 years duration, from the date of enrolment to the respective programme.

#### **13. Continuous Internal Assessment:**

Each course faculty will continuously assess the students based on their performance viz. Case study discussion, Paper presentation, Quiz, Written/Oral Test, and Assignments. The case method as a pedagogical tool is adopted for all courses. The maximum internal assessment mark for each course is 40. **There is no minimum pass mark in the internal assessment**. The internal marks obtained by the student will be carried over for the computation of total marks. Each teacher shall maintain a Course Diary with details on student attendance, achievement in Continuous Assessment, etc., shall be awarded to indicate the performance of the student

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The breakup of internal assessment marks will be as follows:

		40 Marks
c.	Individual assignment & presentation -	05 Marks
b.	Class participation -	05 Marks
a.	Internal Tests (2 tests) -	30 Marks

#### 14. Internship

The internship shall be treated as an elective 4 credits course, for which the teacher shall perform the role of a Guide / Supervisor. Each student is required to undergo an individual internship for a period of forty-five (45) days during their summer break of the first year. The students are attached to a reputed port/ shipping/logistics-related company as an intern and prepare a report about the learnings undertaken during the period. After completion of the internship, they are required to submit an individual Internship report to the school. This report will be assessed jointly by two examiners (Internal and External) for a maximum of 75 marks. The Viva-Voce examination will be conducted jointly by the two examiners for a maximum of 25 Marks.

#### 15. Project work:

The Project work shall be treated as a core course of 8 credits; each student shall be required to carry out an individual project at the beginning of the IV semester. These projects shall be completed under the guidance of faculty members within the University. The respective guide shall be responsible for certification of the data and shall guide the student in drafting the final report.

The students are required to submit their project proposal at the end of the third semester well before the winter break commences and get the same approved by the School. The students may choose to work on projects related to port/shipping/logistics areas and conduct appropriate studies/research before submission of findings in the form of a research report. A student has to submit two copies of the project research report to the guide on or before the specified date. The Project report will be evaluated jointly by two Exa

External) for a maximum of 200 Marks (150 for Project report +50 for Viva Voce). The student may retain one copy after due certification by the Guide and the Head, SMM. The guide shall retain one copy and send it to the library after the Viva Voce Examination. The student who fails to submit his/her project report at the end of the respective academic year shall be permitted to submit the same only in the subsequent semester.

#### **16. University Examinations:**

The University examinations will be held towards the end of each semester for a duration of three hours per course for a maximum of 60 marks with a passing minimum of 30 marks. Question papers are set with an aim to test the skill sets of the students with regard to interpretation, analysis, critical thinking, and problem-solving abilities. The answers of the students are evaluated with the help of a 'scheme of evaluation' consisting of distribution of marks for each of the key skillset shown by the student in her/his answer and becomes a basis to award the marks by the evaluator.

#### **17. Passing Minimum:**

The internal assessment component does not have any passing minimum. The passing minimum is **50%** of the University examination in each course. The overall passing minimum (for 100 marks) is computed by totaling the internal assessment marks and the University examination marks obtained by each student.

#### **18. Question Paper and Evaluation:**

The question paper for all the courses will be set for a maximum mark of 60 and will have three sections. Section A, Section B and Section C. Questions in each section will be taken evenly from each unit of the prescribed syllabus.

#### **SECTION-A (10 x 1 = 10 Marks)**

Section A will comprise 10 multiple choice questions, all of which will have to be answered and evaluated for 1 mark each.

#### SECTION-B (5 x 2 = 10 Marks)

This section will consist of 5 compulsory questions. Answers to these questions should not exceed 200 words each. Each answer will be evaluated for 2 marks.

#### SECTION-C (5 x 8 = 40 Marks)

This section will consist of seven questions, and the student may answer any five. The answer shall not exceed 500 words and will be assessed for 8 marks each.

#### 19. Arrear paper:

A student getting an 'R' (Repeat) grade in a Core course can repeat the papers along with the subsequent semester examinations. A student repeats the same course with arrears in such cases, the internal marks obtained by the student will be carried over for computation of total marks.

#### 20. Classification of Marks:

The weighted average of grade points earned by a student in a semester is known as Semester Grade Point Average (SGPA). Whereas, the same calculated for each student for the entire programme is called Cumulative Grade Point Average (CGPA). The calculation may be done as follows:

SGPA =  $(G_1 \times C_1 + G_2 \times C_2 + ... + G_n \times C_n) / (C_1 + C_2 + ... + C_n) = \sum (G_1 \times C) / \sum C_1 C_1 + C_2 + ... + C_n = \sum (G_1 \times C_1) / \sum C_1 C_1 + C_2 + ... + C_n = \sum (G_1 \times C_1) / \sum C_n = \sum (G_1 \times C_1) / \sum (G_$ 

where G, refers to the grade point of the course i and C is the credit assigned to that course.

CGPA = Average of SGPAs of 4 Semesters, i.e.,

 $CGPA = SGPA_1 + SGPA_2 + SGPA_3 + SGPA_4 / 4$ 

# The respective values and grade points denoting the letter grades are given below:

The criteria adopted for converting the Marks to Grade for each subject.

Class Difference (K) = <u>Highest marks scored (X) - Minimum pass marks (50)</u> =  $\frac{X-50}{7}$ No. of Classes (7) 7

Range of marks	Range Of marks in %	Rounded Range marks in %	Number of Student s	Perce ntage	Letter Grade
X to (X-K) +1					0
(X-K) to (X-2K) +1					A+
(X-2K) to (X-3K) +1					A
(X-3K) to (X-4K) +1					B+
(X-4K) to (X-5K) +1					В
(X-5K) to (X-6K) +1					С
(X-6K) to 50					Р
Below 50					Ab/R

Based on the overall performance, the University shall decide the highest grade to be given in each course. The rest of the grades shall be awarded relatively by arriving at the class difference (K) which is arrived at by dividing 'highest markpass mark' by the number of remaining grades to be awarded (Y).

That is, K=(X-50)/Y. If K has fractions, the fractions 0.5 and above shall be converted into the next higher digit, and fractions below 0.5 shall be converted into the previous lower digit. For the purpose of calculation of grades, the grade distribution shall start from the highest grade. This relative grading shall be relative to the highest performer in the class.

Grade	Value	Grade Point
0	Outstanding	10
A+	Excellent	9
А	Very Good	8
B+	Good	7
В	Above Average	6
С	Average	5
Р	Pass	4
R	Repeat	0
Ab	Absent	0

Calculation of	grade p	oints s	ecured by	<sup>,</sup> students i	n each subj	ect.
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While following a 10-point scale 7 grading system, the University shall decide on the number of grades to be awarded.

The general structure of the MBA programme is given below:

The normal duration of the programme	Four semesters (15 weeks X 4) / Two Academic Years
One semester	90 instructional days
One Credit	15/30/45-hour - Theory/ practical / field study
Required Credits from Core Courses	70 Credits
Required Credits from Elective Courses including internship and Project	20 Credits
The minimum attendance required for each Course	85 %
Accumulated minimum Credits for successful completion of the programme	90 Credits (Core + Elective)

#### 21. Consolidated Grade Cards:

The consolidated Grade Cards indicating grade scored in all the courses will be issued when the students pass all the courses of the respective MBA programme.

Consolidated Grade Cards indicating the courses successfully completed by the student, together with course codes, Credits, Grades, and CGPA shall be issued to the students upon the completion of the final semester of the programme.

#### 22. Rank Certificate:

The top scorer certificates shall be awarded to three students completing the programme with the highest CGPA, in each MBA programme, certificates indicating the position of students in the rest of the class will be issued to the students upon request.

Divisions of the Degree into Classes: The MBA Degree may be classified based on CGPA obtained into various classes as follows:

Division	CGPA
First Class with Distinction	9.00 and above
First Class	Between 7.00 and below 9.00
Second Class	Between5.00 And below 7.00

#### 23. Provisional Certificate:

For those who are declared qualified for the Master of Business Administration degree, a Provisional Degree certificate will be issued in person or sent by post after the publication of the results.

#### 24. Award of Degree:

Students who have successfully completed the programme within the stipulated period will be awarded the degree of Master of Business Administration in the respective specialization. For those who are declared qualified for the MBA degree, the convocation form will be issued. The degree certificate will be issued to the students only if they apply for the same in the prescribed convocation form, along with the fee specified in the application form. The degree will be conferred in person or in absentia as requested.





## INDEX

SI. No.	Code	Course Title	Cred its	Exam Hrs.		arks ibution	Max. Marks	Passing Minimum	Page
140.			ns	nrs.	IA	UE		Minimum	No.
		Seme	ster I -	ITLM					
1	PG22T3101	Principles and Practices of Management	4	3	40	60	100	50	17
2	PG22T3102	Accounting for Managers	4	3	40	60	100	50	20
3	PG22T3103	Managerial Economics	4	3	40	60	100	50	23
4	PG22T3104	Quantitative Techniques	4	3	40	60	100	50	25
5	PG22T3105	Marketing Management	4	3	40	60	100	50	28
6	PG22T3106	Managerial Communication	4	3	40	60	100	50	31
		Semes	ter II –	ITLM					
7	PG22T3201	International Trade and Documentation	4	3	40	60	100	50	34
8	PG22T3202	Maritime Law and Insurance	4	3	40	60	100	50	37
9	PG22T3203	Port and Shipping Management	4	3	40	60	100	50	40
10	PG22T3204	Logistics and Supply Chain Management	4	3	40	60	100	50	43
11	PG22T3205	Management Information Systems	4	3	40	60	100	50	46
12	PG22T3206	Research Methodology	4	3	40	60	100	50	49
		Semest	er III –	ITLM					
13	PG22T3301	Geography of Transport System	4	3	40	60	100	50	51
14	PG22T3302	Contemporary Logistics	4	3	40	60	100	50	53
15	PG22T3303	Intermodal Freight Transportation	4	3	40	60	100	50	56
16	PG22T3304	Operations and Supply Chain Management	4	3	40	60	100	50	58
17		Elective I	2	3	40	60	100	50	-
18		Elective II	2	3	40	60	100	50	-
19		Elective III	2	3	40	60	100	50	-
20		Elective IV	2	3	40	60	100	50	-
21	PG22P3301	Internship	2		25	75	100	50	-
		Semest	er IV –	ITLM					
22	PG22T3401	Entrepreneurship & Strategic Management	4	3	40	60	100	50	82
23	PG22P3401	Data Analysis Through Software ( <b>Practical</b> )	2	-	40	60	100	50	85
24	PG22P3402	Project Work	8	-	50	150	200	100	-
		Total	90						

**Pedagogy:** Lectures, Case studies, Videos, Live business situational analysis, Group Disscussion/Debate/Role Plays, and Team Presentation.

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SI.	Code	List of Electives for Specializations:(2 Credit Courses- 30 Hours)			Ma Distrib				Page No.
No.			Credits	Exam Hrs.			Max. Marks	Passing Minimum	
				1115.	IA	UE		Iviliant	
1	PG22T3305	Technology in Port Operations	2	3	40	60	100	50	61
2	PG22T3306	Shipping Finance	2	3	40	60	100	50	63
3	PG22T3307	Hazardous Cargo and IMDG Code	2	3	40	60	100	50	65
4	PG22T3308	Port Pricing	2	3	40	60	100	50	67
5	PG22T3309	Warehouse Management	2	3	40	60	100	50	69
6	PG22T3310	Air Cargo Management	2	3	40	60	100	50	72
7	PG22T3311	Business Consultancy and Analytics	2	3	40	60	100	50	74
8	PG22T3312	Supply Chain Analytics	2	3	40	60	100	50	76
9	PG22T3313	Freight Derivatives and Risk Management in Shipping	2	3	40	60	100	50	78
10	PG22T3314	Operations Research	2	3	40	60	100	50	80

#### Semester I

Course Title	Principles & Practices of Management
Course Code	PG22T3101

60 hrs.

**Objective:** This course presents thorough and systematic coverage of management theory and contemporary practice from a global perspective. It focuses on the basic roles, skills, and functions of management.

**Learning Outcomes:** After this course, the students will be able to apply the concepts learned to real-life managerial decision-making and grasp the nuances of the role of a manager. They can comprehend the dynamics of international management in a global environment.

### Unit I Global Management - Managing Diversity and Change (12 hrs.)

Management-theory, and practice- Management and society- Functions of Managers- Social responsibility of Managers- Ethics in managing- International management – MNCs- Country alliances- Cultural differences- Porter's competitive advantage of Nations – Global advantage through TQM. Managing Diversity & Change - Workplace diversity- Concepts of DEI (Diversity, Equity, and Inclusivity) -Managing change – Resistance to change – Contemporary issues in managing change – Stimulating innovation.

#### Unit II Planning and Decision-making

(12 hrs.)

Planning: Essentials of planning- Types- Planning process- Objectives- Management by Objectives – Strategies- Policies and Procedures- Planning premises- Tows matrix- Blue ocean strategy - Portfolio matrix- Premising and forecasting. Decision Making: Importance- Limitations of rational decision making- Evaluation of alternatives- Selection of alternative- Three approaches- Programmed and nonprogrammed decisions- Group decision making - Creativity and Innovation.

#### Unit III Organizing& Managing Human Resources

(12 hrs.)

Organizing: Nature- Formal and informal organization- Entrepreneuring and Reengineering Organization structure-process – Departmentation- Strategic Business Units (SBU) - Line/Staff authority – Empowerment- Functional authority – Decentralization– Delegation- Effective organizing- Avoiding conflict by clarification-Organizational culture (only the concept) Managing Human Resources: HRM Process - Staffing function- Definition- Recruitment and Selection- The selection process – Orientation- Formulating a career strategy- Training of Managers.

#### Unit IV Leadership and Motivation

(12 hrs.)

Leading: Definition- Approaches to Leadership- Leadership Styles-Trait theories-Committees, Teams, and Group decision making – Personality – Perception-Individual and group behavior- Cognitive dissonance theory- Effective Communication in an organization. Motivation: Human factors and motivation-Theories of Motivation- McGregor's theory X and theory Y- Maslow's hierarchy of needs theory- ERG theory- Herzberg's theory- Expectancy theory- Equity theory-McClelland's needs theory- Motivational Techniques-Job enrichment.

## Unit V Controlling and Control techniques (12 hrs.)

Controlling function- Basic control process- Critical control points- Standards- Control as a feedback system- Control of overall performance- Profit & Loss Control-Control through ROI-Management Audits-Balanced score card-effective control. Control techniques: Budget as a control Device-Time-event Network analysis- analytics in Managing-Use of computers in handling information- Digital economy, e-commerce, and m-commerce –CRM- Improving productivity by supply chain and value chain management- Operations Management System

#### **Text Books:**

- Harold Koontz, Heinz Weihrich, Mark V. Cannice, Essentials of Management -An International, Innovation and Leadership Perspective, 11<sup>th</sup>edition (New Delhi, Tata McGraw Hill, 2020).
- Stephen P. Robbins, Mary A. Coulter, Management, 15<sup>th</sup>edition, (New Jersey, USA, Pearson, 2021).

#### **Reference Books:**

- V. S. P. Rao, Management: Text & Cases, 2<sup>nd</sup> edition, (Chennai, Excel books, 2012).
- Dr. L.M. Prasad, Principles and Practice of Management, 10<sup>th</sup> edition (New Delhi, Sultan, Chand & Sons, 2020)

**Case Studies:** (can be chosen from the text and reference books by Faculty) Further case study and teaching notes can be accessed from https://www.thecasecentre.org/ and https://icmrindia.org/

#### Semester I

Course Title	Accounting for Managers
Course Code	PG22T3102

60 hrs.

**Objective:** To impart a basic understanding of financial transactions of a business entity, comprehend fundamentals of accounting and the dynamics of financial decisions including working capital management

**Learning outcomes**: The course enables students to develop decision-making skills by analysis of financial data and gaining insight into the nuances of financial decisions; including investment and dividend policies.

Unit I	Fundamentals of Financial Accounting	(10 hrs.)
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Introduction-objectives, the scope of Financial Accounting-Accounting Terms-Concepts & Conventions- International and Indian Accounting Standards, Generally Accepted Accounting Principles (GAAP) - Double Entry System - Journal – Ledger– Subsidiary books-Trial Balance.

Unit II	Preparation of Final Accounts	(10 hrs.)
	•	

Preparation of Final Accounts: Trading, Profit & Loss Account and Balance Sheet – Income statement and Balance sheet in vertical form as per the Companies Act 2013 with adjustments. Depreciation Accounting: Meaning, objects, causes, and factors affecting depreciation- Accounting treatment - Methods – Fixed and Witten-Down-Value (WDV) methods.

#### Unit III Financial Decision

Sources of long term-finance, analysis of leverage, capital structure- Planning and policy – Determinants of capital structure and theories of capital structure- Net

(10 hrs.)

Income-Net Operating Income-Traditional Approach, Cost of capital- Concept, and computation of different costs of capital- Cost of Debt- Cost of Preference Capital - Cost of Equity capital-Weight Average Cost of Capital (WACC).

#### Unit IV Investment Decision

#### (15 hrs.)

Investment Decision – Nature, concepts, importance, and types of investment decision- Investment evaluation criteria - Payback period method, Accounting Rate Return (ARR), Discounted cash flow methods- Net Present Value (NPV), Profitability Index (PI), Discounted Payback method and Internal Rate Return(IRR)- Project appraisal under Risk and Uncertainty - Conservative methods and modern methods of Risk analysis.

#### **Unit V Dividend Decision and Working Capital Management** (15 hrs.)

Dividend Decision – Nature and concept of dividend decision, types of dividends, Dividend theories – Walter's Model, Gordon's Model, The Miller- Modigliani (MM) Hypothesis, the relevance of Dividend policy under market imperfections-objectives of Dividend Policy– Forms of dividend–bonus shares-stock split-buyback of shares. Working Capital Management: Concepts of working capital- Operating and cash conversion cycle-Permanent and variable working capital – Determinant of working capital-issues in working capital management- Estimating working capital needssources of working capital.

#### **Text Books:**

- 1. Grewal T.S., Introduction to Accounting, edition, S. Chand and Co 2020.
- 2. Maheshwari S.N., Financial Accounting, edition, Vikas Publication 2018.
- 3. Pandey I.M., Financial Management, edition, Vikas Publication, 2018.
- 4. Gupta,R.L. and V.K. Gupta, Principles and Practice of Accountancy, edition, Sultan Chand and Sons.

#### **Reference Books:**

- 1. Tulsian P.C. Financial Accounting, edition, Tata Mc Graw Hill, 2018.
- 2. Reddy T.S. and Hari P.R., Financial and Management Accounting, edition, Margham Publications
- 3. Gupta R.L. and Radhasamy, Financial Accounting Intermediate ICWA, edition, Sultan Chand and Sons.
- 4. Goyal B.K. Financial Accounting, edition, Modern Publications.
- 5. Jain S.P. and K.L. Narang, Advanced Accounting, edition, Kalyani Publishers.

#### Websites:

1. <u>http://www.accountingcoach.com/</u>

#### Semester I

Course Title	Managerial Economics
Course Code	PG22T3103

60 hrs.

**Objective:** To impart concepts of demand and supply, production theories and costs, market structures and different pricing strategies adopted by the firms, and to introduce economic information including the role of government in market failures.

#### Learning outcomes

Students will be able to analyze basic concepts of managerial economics, production & cost analysis, markets & pricing strategies, and enable them to learn the part played by the government to correct the market failure. It helps them adopt the concepts of Managerial Economics in decision-making and forward planning of an organization.

Unit I Fundamentals of Managerial Economics. (12 hr
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Introduction- Fundamentals of managerial economics, Demand- Demand Shifters-Supply- Supply Needs-Supply shifters- Market Equilibrium- Price Restrictions and Market Equilibrium – Elasticity- Own Price Elasticity- Elasticity and Total Revenue-Cross Price Elasticity- Income Elasticity- Obtaining Elasticities from demand function

### Unit II The Production Process and Costs (10 hrs.)

Production function- Short Run Vs Long-Run Decisions-Measures of Productivity-Role of the Manager in the Production Process – Isoquants- Is cost lines- Optimal Input Substitution- Cost Function- Short Run Costs- Long Run Costs- Economies of Scale- Economies of Scope.

#### Unit III Pricing Strategies

Basic Pricing Strategies- Price Discrimination- Two Part Pricing- Block Pricing-Commodity bundling- Peak Load Pricing- Cross Subsidies- Transfer Pricing- Price Matching- Inducing Brand Loyalty- Randomised Pricing.

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(12 hrs.)

Unit IV Nature of Industry and Market Structure (14 hrs.)

Market Structure- Industry Concentration- Pricing Behaviour- Integration and Merger activity- Perfect Competition – Monopoly- Monopolistic Competition – Oligopoly-Sweezy and Cournot Oligopoly- Game Theory- Prisoners Dilemma.

Overview of macroeconomics- Measuring economic activity- Gross Domestic Product (GDP) - Gross National Product (GNP) - National Income (NI) - Balance of Payment (BoP) - Balance of Trade (BoT) - Foreign Exchange - Consumption and Investment-Business cycles and Aggregate demand, Unemployment and Foundations of Aggregate Supply- Inflation - Monetary policy and the economy- Fiscal Policy, Economic Growth- Challenge of economic development

#### **Text Books**

- 1. Baye R. Michael and Jeffrey T. Prince, Managerial Economics and Business Strategy, 10<sup>th</sup> edition, (New York: McGraw Hill-Irwin, 2022).
- Samuelson, P.A., and Nordhaus, W. D., Economics, 20<sup>th</sup> edition, (New York: McGraw Hill, 2021).
- 3. Managerial Economics, Wiliam F. Samuelson Et al. 9th edition, Wiley 2021

#### **Reference Books:**

- Mankiw, G., Principles of Economics, 10<sup>th</sup> edition, (New York: Worth Publishers, Macmillan Learning, 2019).
- 2. Salvatore, Dominick and Siddhartha K. Rastogi, Managerial Economics, 8<sup>th</sup> edition, (New Delhi: OUP, 2016).

#### Websites

- https://www.economicsnetwork.ac.uk/teaching/Case%20Studies/Managerial%
   20and%20Business%20Economics
- 2. https://www.icmrindia.org/casestudies/Case\_Studies.asp?cat=Economics

#### Semester I

Course Title	Quantitative Techniques
Course Code	PG22T3104

60 hrs.

**Objective:** To introduce statistical concepts to the students and to train them in techniques of statistics to provide solutions to business problems in decision making.

**Learning Outcome**: On completing the course students gain proficiency to analyze data using quantitative techniques in business decision making.

Unit I	Descriptive Statistics	(15 hrs.)
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Introduction to Statistics: Data, Frequency Distribution, Bar Chart, Pie Chart, Dot Plot, Histogram, Cumulative Distribution (Ogive), Scatter Diagram, and Cross Tabulation. Measures of Central Tendency: Mean, Weighted Mean, Median, Mode, Geometric Mean, Harmonic Mean, Percentile, and Quartile, Measures of Variance: Range, Variance and, Standard Deviation, Coefficient of Variation, Skewness, Kurtosis.

### Unit II Probability and Hypothesis Testing (15 hrs.)

Introduction to probability: Basic Theorems, Conditional and Bayes Theorems, Discrete Probability distributions; Binomial Probability distribution, Poisson probability distribution, Continuous Probability distribution, Normal Probability Distribution. Introduction to sampling. Hypothesis Tests: Introduction, Developing Null and Alternative hypotheses: Type 1 and Type II errors – Statistical inference about means and proportions with two populations. Inference about two population variance – Z test, T-Test, One-tailed and Two-tailed test. Introduction to Statistical quality control, Statistical Process Control.

#### Unit III

Concept of Covariance and Correlation –. Pearson product-moment correlation – Spearman rank-order correlation – Regression - Difference between Correlation and Regression – Regression Equation – Least Squares Method - Regression lines, Residual analysis - Sum of Squares due to Error (SSE), Sum of Squares due to Regression (SSR), and Total Sum of Squares of Error (SST).

Unit IV	Time Series Analysis and Index Numbers	(10 hrs.)
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Time Series Patterns: Horizontal Pattern, Trend Pattern, Seasonal Pattern, Trend and Seasonal Pattern, Cyclical Pattern – Moving Average and Smoothing - Index numbers - Laspeyres Index – Paasche Index - Fisher's Ideal Index – Consumer Price Index; Uses and Limitations. Ideal Index –Consumer Price Index- Uses and Limitations-Quantify Index Numbers-Tests of the adequacy of Index Number Formulae.

#### Unit V Analysis of Variance (ANOVA)

(10 hrs.)

Analysis of Variance (ANOVA): One-way ANOVA, Two-way ANOVA, Analysis of Categorical Data: Chi-Square- Test of Independence, Test of Goodness of Fit.

#### **Text Books**

- Anderson, D. R et. al, Statistics for Business and Economics, 13<sup>th</sup> edition, (New Delhi, Cengage Learning India Pvt. Ltd., Year 2019).
- 2. Gupta S. P., Statistical Methods, 46<sup>th</sup> edition, (New Delhi: Sultan Chand and Sons, 2021).

#### **Reference Books**

- 1. Vohra N.D., Quantitative Techniques in Management, (New Delhi: McGraw Hill Education, 2013).
- 2. Levin and Rubin, Statistics for Management, 7<sup>th</sup> edition, (New Delhi: Prentice-Hall of India, 2007).

- Anderson, Sweeney and Williams, Statistics for Business and Economics, 11<sup>th</sup>edition, (New Delhi, Cengage Learning India Pvt, 2010).
- Srivastava T. N., and Shailaja Rego, Statistics for Management, 2<sup>nd</sup>edition, (New Delhi, McGraw Hill Education, 2017).

#### Websites

- 1. http://stattrek.com/descriptive-statistics/variables.aspx?Tutorial=Stat
- 2. http://www.tutorialspoint.com/statistics/arithmetic\_median.htm

#### Semester I

Course Title	MARKETING MANAGEMENT
Course Code	PG22T3105

60 hrs.

**Objective:** To orientate the students towards the significance of marketing tools and market research to sustain themselves in a challenging and competitive business environment.

**Learning outcome:** After this course, the students will have developed a managerial approach to the marketing function by the ability to assess market conditions and take appropriate decisions on issues related to price, promotion, logistics, and customer retention.

Unit I Introduction to Marketing. (12 hrs.)

Organization goals – the role of marketing function - Role of marketing in providing Competitive Advantage-strategic fit between corporate strategy and marketing strategy - Comparison between Sales and Market Orientations - The Marketing Mix – Factors influencing External Marketing Environment: PESTEL factors - The changing marketing environment - Concentration of buying power - The fragmentation of consumer markets -Consumer Behaviour & Shift - The servicesensitive customer - Responsible marketing.

**Unit II** Analyzing Marketing Opportunities & creating Customer value (12 hrs.)

Business Marketing on the Internet - Major Categories of Business Customers -Business versus Consumer Markets - Types of Business Products - Business Buying Behavior - Segmenting and Targeting Markets: Steps in a Marketing Research Projects - Marketing Research Aggregators - The Impact of the Internet on Marketing Research - Competitive Intelligence - Defining customer service -The components of customer service -Managing the processes that drive the perfect order – Understanding the Role of Value-Defining customer value -The transition from brand value to customer value -Developing a market-driven logistics strategy .-Basics of retailing, E- commerce, digital marketing .

#### **Unit III** Global issues in marketing and managing marketing logistics (12 hrs.)

Global Issues in Branding and Packaging - The New Product Development Process -Global Issues in New-Product Development - Product Life Cycles – Glimpse of marketing strategies -The nature and importance of services - The marketing of services - Classification of services - Developing marketing strategies for services -Service Quality - Marketing Mixes for Services - Global Issues in Services Marketing -Marketing Channels - Channel Intermediaries and Their Functions - Channel Structures -Distribution strategies - Types of Channel Relationships - Managing Channel Relationships - Channels and Distribution Decisions for Global Markets and services – Developing a global logistics strategy.

**Unit IV Pricing Decisions and Serving the global customer** (12 hrs.)

Pricing Objectives - Demand Determinant of Price - The Cost and other Determinants of Price - Approaches in setting Price on a Product or Service - The Legality and Ethics of Price Strategy -Pricing during Difficult Economic Times-Developing a global logistics strategy - Global logistics information systems -Questions of sustainability in global marketing- Global logistics information systems - Questions of sustainability in global marketing From functions to processes - From products to customers - From profit to performance.

#### Unit V Relationships Marketing

(12 hrs.)

Building customer relationships – Managing Customer Relationships - Developing Relationships in Consumer and Business Markets- Customer retention strategies -Relationships as partnerships - Managing relationships in the marketing channel -Quality and Value: The Keys to Developing Customer Relationships. Understanding the Role of Quality - Delivering Superior Quality. Customer Service versus Efficiency Customer Satisfaction: Understanding Customer Expectations Quality versus Value - Customer Satisfaction and Customer Retention -Customer Satisfaction Measurements- Customer profitability analysis.

#### **Text Books:**

- Philip Kotler, Kevin Lane Keller, SweeHoon Ang, Chin Tiong Tan, Siew Meng Leong, Marketing Management: A South Asian Perspective, 14<sup>th</sup>edition, (New Delhi: Pearson, 2017), Names are incomplete
- 2. Charles W. Lamb, Joe F. Hair, Carl Mc Daniel, Marketing, 13<sup>th</sup> edition, (New York: Cengage Learning, 2016). Names are incomplete
- 3. Martin Christopher And Helen Peck, Marketing Logistics, 2<sup>nd</sup> edition, (London: Routledge, 2015).

#### **Reference Books:**

- 1. Kotler, P., and Armstrong, G., Principles of Marketing, 11<sup>th</sup> edition (Harlow: Pearson Education, 2021).
- 2. Saxena, R., Marketing Management, 6<sup>th</sup> edition, (New Delhi: Tata-McGraw Hill, 2019).
- 3. Mccarthy, E.J., Basic Marketing: A Managerial Approach, 18<sup>th</sup> edition, (New York, 2011).
- Kotler, P., Marketing Management: Analysis, Planning, Implementations and Control, 12<sup>th</sup> edition, (London: Pearson Education, 2005).
- 5. Stanton, W. J., Fundamentals of Marketing, 4<sup>th</sup> edition, (Sydney: Mc-Graw Hill, 2000).
- 6. Etzel, M.J., Walker, B.J. and Stanton, W. J., Marketing Concepts and Cases: Special Indian Edition, 14<sup>th</sup> edition, (Boston: Tata Mc-Graw Hill, 2007).
- 7. Stanton, Etzel, and Walker, Fundamentals of Marketing, 14<sup>th</sup> edition (New Delhi: Tata-McGraw Hill, 2007).
- 8. Mccarthy, and Perreault, Basic Marketing: A Global Marketing Approach, 15<sup>th</sup> edition, (Boston: Tata Mc-Graw Hill, 2005).

#### Websites:

- 1. <u>http://www</u>.salesandmarketing.com/
- 2. <u>http://abeuk.com/mm.php</u>
- 3. <u>http://ocw</u>.mit.edu/courses/sloan-school-of-management/15-812-marketingmanagement-fall-2002.

#### Semester I

Course Title	Managerial Communication
Course Code	PG22T3106

60 hrs.

**Objective:** The course is designed to develop the speaking and writing skills of the students, prepare them for today's communication challenges and help develop their interpersonal and presentation skills.

**Learning outcomes**: After this course the students are likely to become active listeners and good debaters, they will be adequately equipped to grasp the contemporary communication technology including social media terminology.

Unit I	Introduction to Business Communication.	(10 hrs.)
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Introduction: Communication in Business - Importance of Communication- Effective business-Communication-formal and Informal communications-Grapevine communication at work place -using technology to improve business communication-Concept of knowledge management-Mastering listening skills - Improving nonverbal communication skills-Communicating in Teams-Interpersonal skills-Management by walking around, - Importance of Feedback – Positive and negative feedback practising effective feedback, Cross-cultural communication challenges in a global field.

#### Unit II 🔰 Writi

#### Writing Process, Messages and Meetings

(10 hrs.)

Writing Process: planning, analysing the situation-gathering information- Selecting the right medium- Adapting to the audience- First draft –Revision –Editing and review-usage of technology- Proof reading- Creating brief messages – Writing routine and positive messages- Drafting negative messages- Writing persuasive business messages- Developing marketing & sales messages- Drafting effective email messages- Creating effective business blogs - Creating podcasts- Distribution of blog and podcast content- Meeting-drafting of Notice, Agenda and Minutes.

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#### Unit III Proposals & Reports.

(15 hrs.)

Planning informational reports- Analytical reports- Planning proposals- Composing reports – Drafting based on style /tone to suit the audience- Helping readers- Use of technology in reports/ proposals- Revising reports and proposals- Submitting proposals. Research Reports: The written research report- Executive summary, introduction, methodology, findings, and conclusions- Writing the draft- Oral presentation preparation, delivery, and audio-visuals, presenting results and report writing precautions for report writing- Norms for using tables, charts, diagrams-appendix norms for using Index and Bibliography- Format of Business documents.

#### Unit IV Communication Skills.

Oral presentation: audience analysis- Composing presentation - Preparation to speak- Overcoming anxiety- Handling questions responsively- Communicating across cultures- Enhancing presentations with slides and other visuals- Creating effective handouts- Practicing the delivery- Designing a visual communication - Identifying points to illustrate- Visual design principles- Presenting information/ concepts/ideas.

## Unit V Developing CVs & Attending Interviews. (10 hrs.)

Organizing approach to employment process- Planning a Resume'- Writing a resume-Writing application letters- Follow ups- Understanding the interview process— Common types of interviews- Preparing for a job interview- Interviewing for success-Interviewing across borders- Following up Letter of acceptance- Letter declining an offer- Avoiding miscues.

#### Text Books:

- 1. Kothari, C. R. & Gaurav Garg, Research Methodology, 4<sup>th</sup> edition New Age International Publishers, 2019.
- Geraldine Hynes, Managerial Communication: Strategies and Applications, Tata Mc Graw Hills 2017
- 3. Bovée, C. L., John V. Thill and Barbara E. Schatzman, Business Communication Today, 6<sup>th</sup>edition, (New Delhi: Prentice Hall 2000)

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#### **Reference Books**:

- 1. Jennifer R. Veltsos, Managerial Communication: Strategies and Application Sage Publications 2021.
- Mary, M. and Lynn, H., Guide to Managerial Communication, 10<sup>th</sup>edition, (New Delhi: Prentice Hall, 2013).
- 3. Carol, M. L., and Debbie D. D., Business Communication, 16<sup>th</sup> edition, (New Delhi: Cengage Learning, 2010).
- Robbins, S. P., and David, A. Decenzo, Fundamentals of Management: Essential Concepts and Applications, 6<sup>th</sup>edition, (New Delhi: Pearson Education, 2009).
- 5. Mary, E. G., Essentials of Business Communication, (New Delhi: Cengage Learning: 2010).

#### Web Resource Links:

- **1.** http://www.managementstudyguide.com/business\_communication.htm
- 2. http://hbswk.hbs.edu/topics/communication.html
- 3. http://www.kellogg.northwestern.edu/

#### Case Studies:

- 1. Communication Challenges in Conducting Primary & Secondary Research focusing on drawing conclusions, making recommendations, and managing information
- 2. Communication Etiquette in Workplace
- 3. Conflict Resolution Skills (https://www.coursera.org/lecture/conflict-resolutionskills/case-study-communicating-and-understanding-N89w5) Skills the student Learn Active Listening, Communication, Management, Collaboration.

#### Semester II

Course Title
Course Code
 Course Code

60 hrs.

**Objective**: The course aims to explain to management students the rudiments of global trade, international business, and regional cooperation of nations. In this context, India's foreign trade and the various documentation involved in export and import is outlined.

**Learning Outcomes**: Ideally the students get a big picture understanding of how multinational firms leverage their capabilities and competencies in international and global markets. After this course, students will be able to apply their understanding of conceptual insight of international trade in real-life practical projects that includes export and import processes, handling Forex, and manage the documentation involved in international transactions.

## Unit I International business and Environment (12 hrs.)

Globalization – MNE`s – International Trade – Overview – Theories –Terms of Trade - World economic and trading situation-WTO- GATT- Uruguay Round- WTO Agreements -Multilateral trade negotiation/agreement, bilateral trade agreement, Barriers to trade-Counter trade – Financing of international Trade- IMF - World Bank-International Development Association (IDA)- International Finance Cooperation (IFC)- Asian Development Bank (ADB)- United Nations Conference on Trade and Development (UNCTAD)- United Nations Industrial Organization (UNIDO)- TRIPS – International Monetary System – International Investments - Foreign money and capital markets- Regional money and capital markets.

#### Unit II Regional Economic Integration and Cooperation (12 hrs.)

Regional economic integration- economic union – Customs union - Monetary union-Regional blocs- EU – NAFTA- The Andean community – ASEAN- APEC nations- Trade Blocs in Africa- South-South Cooperation: Problems Facing the South- Economic Cooperation among Developing Countries (ECDC)- Global System of Trade Preferences (GSTP)- South Asian Association for Regional Cooperation (SAARC)-South Asian Preferential Trade Agreement (SAPTA)- Indo-Lanka Free Trade Agreement - Indo- pacific cooperation- QUAD and the AUKUS- Strategic alliances-China and its strategic partners. (Foreign policies, white papers and published working papers can be discussed).

#### Unit III **Export-Import Procedures** (16 hrs.)

**IMPORT PROCEDURE**: Introduction - Registration with regional licensing authority and obtaining IEC code -Selecting the overseas supplier- Negotiation -Finalizing the terms of import - Mode of payment - Customs clearance of imported goods-Role and Obligation of CHA-Classification of customs tariff and levy of customs duty -Warehousing of imported qoods -Paperless procedures -Digitalization in transportation documentation for end to end value chain- Incoterms - UCP 600 -ICE Gate - EXIM Schemes.

**EXPORT PROCEDURE**-Preliminaries for starting export-Regulatory framework for exporters-Register with export promotion council-Negotiation-Sales agreement -Terms of payment and other components-Export license - Export credit insurance -Finance for exports-Exchange rates & risk management - Procuring /manufacturing goods for export - Their statutory inspection-Labelling - Packaging - Packing & marking goods - Excise and customs procedure - Exporting through export houses -Role of Clearing & Forwarding - Customs Clearance (Export & Import) - Cargo Insurance - Unmanifested Cargo: Short landing, Excess Landing- INCO Terms -Paperless procedures - Digitalization in transportation documentation for end to end value chain.

#### **Regulatory framework in International Trade Unit IV** (10 hrs.)

FEMA and RBI rules for Import-General guidelines issued by the RBI for importers; Form A-1; Import licenses - Obligation of purchaser of foreign exchange - Time limit for settlement of import payments - Advance remittance - Interest on import bills limits set by RBI- Remittances against replacement – Imports - C or [] Jon hoystown Indian Maritime University, Chennai 35

replacement import - Import bills/documents - Evidence of import and issue of acknowledgement - Verification and preservation of evidence of import - Understanding the procedure for duty drawback in India- Concept and rationale - Monitoring authority – Multimodal Transport Document (MTD).

#### **Unit V** India's Foreign Trade Policy and Foreign exchange (10 hrs.)

A brief on India's trade policy- Economic scenario in India; India's external sector an overview - Trends in India's exports and imports, Trade balance - Degree of openness to trade - composition and direction of India's trade - Institutional framework for export promotion in India- Foreign Trade Policy (2015-20)- Export promotion in India- GSP-Export Promotion organization - Analysis of India's Export and Import trade- BoP and HS Code - Goods Shipment - Payment - Inspection -Excisable goods -Foreign Exchange - Regulation - Determination of the exchange rate- FOREX market - Functions - Significance-FERA- FEMA.

#### **Textbooks:**

**1.** Ram Singh, Export and Import Management: Text and Cases, (New Delhi: Sage Publications Pvt. Ltd., 2020).

**2.** Francis Cherunilam, International Trade and Export Management, 21<sup>st</sup> Revised Edition, (Mumbai: Himalaya Publishing House, 2021).

**3.** Simon Collinson, Rajneesh Narula, and Alan M. Rugman, International Business, 8<sup>th</sup> edition, (USA: Publishers, 2020).

#### **Reference Books:**

- 1. Charles W L Hill, G Tomas M Hult, International Business: Competing in the Global Marketplace, 12<sup>th</sup> edition, (Place: Publishers, 2021).
- 2. Cherunilam, Francis, International Business: Text and Cases, edition, (New Delhi: PHI Learning, Year).

## **MBA - ITLM** Semester II

<b>Course Title</b>	Maritime Law and Insurance
Course Code	PG22T3202

60 hrs.

**Objective:** This paper brings out the Law & Policy Dimensions of National and International Maritime Governance, on which the Contemporary Maritime Trade exists, hence providing insight into Maritime Business Ecology.

Learning Outcome: After completing this paper student are equipped to define Maritime Law and underscore the significance of Maritime Insurance. Students will understand about the basics of International Maritime law and law of contracts.

#### **International Maritime Law.** Unit I (14 hrs.)

Sources of International Maritime Law- Origin and Source of Law- Division of Law -National Law and International Law - Private Law and Public Law- Law of Torts -Various types of Torts- Tort of Negligence in Shipping- Remedies in Tort. An overview of IMO conventions - SOLAS - HTCW LLMC- ISM code - IMDG code. Marine Pollution & Legal Control: Sources of Marine Pollution - Prevention of operational pollution - Oil cargo pollution -MARPOL- CLC 1992- The Fund Convention - Port state control, Flag State Control. The Major Port Authorities Act 2021- Salient Features of Merchant Shipping Act.

#### Unit II Law of Contract.

Law of Contract: Definition –General Principles of Contract- Agreements not declared as Void-Types of Contracts, Void, Voidable and illegal Contracts -Contingent Contracts Contract of Indemnity and Guarantee Quasi Contracts. Performance of Contract- Specific Performance- Breach of Contract- Remedies for Breach of Contract - Exclusion Clauses - Privity of Contract and Exceptions.

Indian Maritime University, Chennai

(12 hrs.)

#### Law of Agency and Bailment.

Law of Agency: Definition of agent and principal, classification of agents – Relationship of principal and Agent – Duties and liabilities of principal – Lien – Types of Lien – Maritime Lien- Delegation of authority, relations of principal with third parties and termination of agency. Bailment: Definition, essential, requisites of bailment, classification of bailment, rights and duties of Bailor and Bailee, termination of bailment. Standard Liner Agency Agreement.

#### **Unit IV** Marine Insurance.

(10 hrs.)

History and Practice of Under Writing- Marine Insurance –Fundamental Principles of Marine Insurance – Insurable Interest- Form and Content of Marine policies-Institute Cargo Clauses- Maritime Peril Nature and duration of Risk – Passing of property and risk – Warranties - Actual total Loss – Constructive total loss – Subrogation & Reinsurance – General Average & Particular Average, Protection, and Indemnity Practice – P & I Clubs.

### Unit V Carriage of Goods by Land, Sea and Air. (12 hrs.)

Carriage of goods by land: Classification of carriers- Carriage by rail- Carriage by Sea – Law of carriage by Sea - Hague-Visby Rules,1968- Hamburg Rules,1978- The Rotterdam Rules, 2009- MTO Act, 1992 – International Carriage by Air- The Montreal Convention,1999- Charter Parties – kinds of charter parties – Bill of lading- Kinds of bill of lading, Mate 'receipt – Delivery of goods.

#### **Text Books**

- 1. Susan Hodges and Chris Hill, Principles of Maritime Law, Informa Pub, 2002.
- Kapoor, N. D., Elements of Mercantile Law, 38<sup>th</sup> revised edition, Sultan Chand & Sons, 2020.

- 3. Sir Dinshaw Fardunji Mulla, The Indian Contract Act 1872, 15<sup>th</sup>edition, (India: Lexi Nexis, 2018).
- Sarah Sullivan (Consultant Editor), Leif Ollivierre (Consultant Editor), Costas Lambrou (Editor), Jurgen Verreet (Editor), Andrew Lansdale (Editor), Richard Sayer (Foreword), Jacamar (Designer), Danny Cornilissen (Cover Design)Legal Principles in Shipping Business, 2014 new edition, (India Institute of Chartered Shipbrokers, 2014).
- 5. Institute of Chartered Shipbrokers, Shipping Law, 2011,2012 Edition, (London: Institute of Chartered Shipbrokers,2014).

#### **Reference Books**

- Francis D. Rose, Gerard McMeel, and Stephen Watterson, Marine Insurance: Law and Practice, 2<sup>nd</sup>edition, (London: Lloyd's Shipping Law Library Informa Law, 2012).
- Prabhakaran Paleri, Marine Environment: Management and People's Participation, 2009<sup>th</sup>edition, (New Delhi: K W Publishers Pvt. Ltd. and National Maritime Foundation, 2009).
- 3. Sankar, U., Environmental Economics, edition, (New Delhi: Oxford University Press, 2009).
- 4. Anthony W Gallagher, Maritime Environmental Management: Principles and Practice, 2014 edition, (London: Routledge, 2014).
- 5. Hanley Nick J. F., Shogren and Ben White, Introduction to Environmental Economics, 2<sup>nd</sup> edition, (London: Oxford University Press, 2013).
- 6. Karpagam M., Environmental Economics, 2007 revised edition, (New Delhi: Sterling Publishers, 1998)

#### Websites

http://www.lloydsmaritimeacademy.com

http://www.maritimeindustries.org/improving-the-Business-Environment

http://www.maritimeuk.org/2013/09/uk-developing-most-attractive-

environment-for-business-mcloughin/

#### MBA - ITLM

#### Semester II

Course Title	Port and Shipping Management
Course Code	PG22T3203
	60 brc

60 hrs.

**Objective:** To study the numerous processes that one involved in the Port and shipping business.

**Learning Outcomes**: To understand the entire functions and complex structure of shipping and ports in the global supply chain.

## Unit I Port and its unique Character. (12 hrs.)

Importance and role of the Port sector – Challenges faced by Port Management –Port governance and institutional structure – Definition of Port demand & supply – Ports and Logistics; Connected ports - Mega Ports - Smart Ports (Industry 4.0), Key developments in seaborne trade – factors affecting demand and supply of Port services – Economics of scale in the Port sector.

## Unit II Operation, Finance and technology of Port (12 hrs.)

Operational and Financial Performance in the Port business – Perspective of Port performance – Assessing port performance (KPI) – Yard Planning; Vessel Planning - Port pricing technology and the port sector – Characteristics and cargo handling systems of Port terminals – Impact of growing ship size – Role of port technology and artificial intelligence –Port safety and the human factor-Disaster management.

# Unit III Marketing aspects of Port Industry. (12 hrs.)

Competition in the Port industry – Scale and intensity and perspective of competition – Assessing the competition – competitiveness and competitive advantage of Ports – Transshipment Ports - Sustainable Green Ports - Port marketing and customer management- Market structure and contestability in the Port Sector.

## **Unit IV** Functions of Shipping.

Type of ships – Tamp & Liner World seaborne trade and merchant fleet – challenges facing the shipping industry in the twenty-first century – Main features of hull and machinery – Types and methods of tonnage measurement – Ship productivity – general principles and factors influencing designs, type and size of ship safety and other regulations.

#### Unit V Ship Management.

(12 hrs.)

Main Ship Management models – Fleet Management, Machinery, Technical, Financial, purchasing, investment aspects of Ship Management – Ship Management legal disciplines – Risk Management in the modern shipping industry.

#### **Text Books:**

- Business and Economics of Port Management, Wei Yim Yap, Routledge, London & New York 2021
- 2. ICS.2011/12, ShipOperationsandManagement.London, UK.

### **Reference Books:**

- 1. Business and Economics of Port Management Wei yim yap Routledge, London & New York 2021
- 2. JOHN.W. DICKE.2014, Reeds 21<sup>st</sup> Century Ship Management. Bloomsbury Publishing, UK.
- 3. LUNY. H.V., LAIK.-H., CHENGT.C.E. CHENG, 2010, Shipping and Logistics Management." Springer, U.K.
- 4. PROSHANTOK.MUKHERJEE, MARK BROWN RIGG (2013), Farthing on International Shipping, 4<sup>th</sup>edition, Springer.

### Websites

- www.consulting.xerox.com/case-studies/...shipping-co/enus.html (InternationalShippingCompanyCaseStudy)
- 2. www.sugarcrm.com/industry/shipping-and-transport/case-

study(CRMShippingandTransportCaseStudies)

- 3. <u>http://businesscasestudies.co.uk(Shipping</u>Sector-CaseStudies)
- www.tcs.com>Home>Resources>Case Studies(TCS Resources: Case Study Leading Indian Shipping)
- 5. http://www.sbaglobal.com(SBAGlobalLogisticsServices -Case Studies)
- www.ellenmacarthurfoundation.org/case\_studies/maersk(Maersk Line Case Studies)
- <u>http://www.imo.org/en/KnowledgeCentre/Pages/Default.aspx(Maritime</u> Knowledge Centre –International Maritime University)

#### MBA - ITLM

#### Semester II

Course Title	Logistics and Supply Chain Management
Course Code	PG22T3204

60 hrs.

**Objective:** To study the concepts related to Logistics and supply chain management, examine the various processes for creating agile supply chain management.

**Learning Outcome:** After this course, the student comprehends the supply chain risk and complexity, the importance of strategic lead-time, and the role of information in the virtual supply chain.

Introduction to SCM.	(12 hrs.)
	Introduction to SCM.

Scope of Supply Chain Management (SCM) – SCM vs. Logistics Management – Domestic Vs International logistics- SCM and competitive advantage – SCM in organizational value chain - The mission of logistics management - The changing competitive environment- Decision Phases in a Supply Chain- Process Views of a Supply Chain- Competitive and Supply Chain Strategies-Achieving Strategic fit -Expanding Strategic Scope- Challenges to Achieving and Maintaining Strategic Fit – Gati Shakti - Recyclable social and Environmental Criteria in Logistics.

### Unit II Types of supply chains & Supply chain integration. (12 hrs.)

Drivers and enablers of the supply chain. Various types of supply chains are based on Demand and Supply uncertainties. Push, Pull, and Hybrid supply chains and their applications. Concept of Lean six sigma supply chain -JIT in supply chain management- Impact of lead time-demand drove strategies- Impact of internet on supply chain strategies – Vendor Management Inventory (VMI).

Unit III	Supply Chain design and risk pooling.	(12 hrs.)
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Managing inventory in various stages of the supply chain- Relationship between service levels and inventory- Continuous review policy- Servic imization-Indian Maritime University, Chennai Various inventory procurement approaches like VMI-CCPFR-ECR-QR - Risk pooling-Centralized vs decentralized systems - Risk pooling - Centralized vs decentralized systems.

## Unit IV Global Logistics & Risk Management. (12 hrs.)

The impact of globalization on supply chain networks-Total cost of offshoring decision - Tactics to meet international tastes -Global market forces - Technological, cost, political- Economic forces- Issues in international supply chain management-Regional differences in logistics - International Vs regional products - Risk management- Managing global risks - Evaluation of global supply chain design decisions under uncertainty - Managing the risk from known- Unknown to unknown – Unknown-requirements for global strategy implementation. Logistic Engineering – KPI (Key Performance Indicator) of Logistics

## Unit V Procurement & Distribution strategies. (12 hrs.)

Outsourcing benefits -Framework for buy/make decisions - Procurement strategies-E-procurement - Distribution strategies- Intermediate inventory storage point Strategies-Traditional warehousing- Cross-docking- Inventory pooling — Transshipment-end-to-end value chain. Supply chain issues for SMEs- Humanitarian logistics - Organized retail in India - Reverse logistics- Sustainable supply chain -Supply chain case studies in the Indian context.

#### **Text Books**

- Sunil Chopra, Peter Meindl, Supply Chain Management: Strategy, Planning and Operation, 7<sup>th</sup>edition, Pearson Education, 2019.
- Bowersox, Supply Chain Logistics Management 4<sup>th</sup> edition, McGraw Hill, 2018.
- David Simchi Levi, Designing and Managing the Supply Chain, 3<sup>rd</sup> edition, McGraw Hill, 2008.

- 4. Martin, Christopher, Logistics and Supply Chain Management, 5<sup>th</sup> edition,(New Delhi: Pearson, 2016).
- Agrawal, D. K., Textbook of Logistics and Supply Chain Management, 1<sup>st</sup> edition, (New Delhi: TRINITY, 2018).

#### **Reference Books**

- 1. State of Logistics Report, Council for Supply Chain Management Professionals.2019.
- 2. Christopher, M. andHolweg, M., 'Supply Chain 2.0: Managing Supply Chains in the Era of Turbulence', International Journal of Physical Distribution and Logistics Management, Vol. 41, No. 1, 2011.
- 3. Whyte, C., 'Motorola's Battle with Supply and Demand Complexity', Supply and Demand Chain Executive, 12 August 2004.
- 4. Simhan, N., Schoenherr, T. and Sandor, J., 'Profiles in Supply Management', Supply Chain Management Review, July/August 2013.
- 5. Chopra, S. and Sodhi, M.S., 'Reducing the Risk of Supply Chain Disruptions 'MIT Sloan Management Review, Springer, 2014, pp. 73–80.

### Websites:

- 1.www.inboundlogistics.com/cms/digital/
- 2.www.cargotalk.in/
- 3.http://fiata.com/ (Federation of Freight Forwarders Association)

4.www.fonasba.com/ (Federation of National Association of Ship Broking and Chartering)

5.www.iata.org/ (International Air Transport Association).

#### MBA - ITLM

#### Semester II

Course Title	itle Management Information Systems	
Course Code	PG22T3205	
	60 hrs	

ou nrs.

**Objective:** To help the students to know about the fundamentals of Information Management and Technology, to understand Data management and Cyber security issues, and helps to familiarize the students with the system development and Ethical Issues in Information technology

Learning outcomes: After this course, the student can be able to know how to identify and use the correct technology for decision-making incritical situations.

#### Unit I Digital Transformation, Data Management Networks. (12 hrs.)

Doing Business in the On-Demand Economy - Business Process Improvement and Competition - IT Innovation and Disruption- IT and You - IS Concepts and Classification - IT Infrastructure, IT Architecture, and Enterprise Architecture - Data Centers and Cloud Computing - Virtualization and Virtual Machines. Data Management- Networks.

#### Unit II Cyber security, Business Intelligence. (12 hrs.)

Cyber security: Data Privacy Concerns and Regulations - Extent and Cost of Cyber-Attacks and Cyber Threats – Cyber-attack Targets and Consequences - Regulatory Controls, Frameworks, and Models - **Business Intelligence:** Business Intelligence and Data Science - Big Data and Advanced Data Analytics - Predictive and Prescriptive Data Analytics Methods and Techniques. Functional Business Systems -Functional and Cross-Functional Business Processes - Production and Operations Management Systems - Sales and Marketing Management Systems - Accounting, Finance, and Regulatory Compliance Systems - Human Resource Information Systems (HRIS).

## Unit III Enterprise Systems-System Development and Project. (12 hrs.)

Enterprise systems: Intro to Enterprise Systems - Enterprise Resource Planning -Supply Chain Management - Customer Relationship Management - Communicating and Collaborating with Knowledge Management, Content Management, and Enterprise Social Platforms. Systems Development and Project, Program and Portfolio Management-Systems Development - Software Development Methodologies - Project, Program, and Portfolio Management - Initiating, Planning, and Executing Projects.

#### Unit IV

#### Social Media, AI and IT Strategy

(12 hrs.)

Social Media: Web 2.0—The Social Web Technologies, Social Web Tools and Applications, Using Search Technology for Business Success, Omni-channel Retailing, E-commerce, and Mobile Commerce Technology: Omni-channel Retailing, In-Store Retail Technology, E-commerce—Online Retailing, Mobile Commerce, Mobile Payment, and Financial Services, Artificial Intelligence, Robotics, and Quantum Computing Technology: How AI Works, Types, AI Applications in Business and Society, AI and Society (Ethics), Robotics, Quantum Computing (QC).

### Unit V IT Strategy, Trends, IT Ethics, Sustainability (12 hrs.)

IT Strategy and Competitive Advantage, IT Strategic Planning, Process, and Tools, IT Sourcing Strategies and IT Service Management, Strategic Technology Trends. IT Ethics: An Introduction to Ethics, ICT and Local Sustainability, ICT and Global Sustainability – Cyber fraud.

#### **TEXTBOOKS:**

 Efraim Turban, Carol Pollard, and Gregory Wood, Information Technology for Management: Driving Digital Transformation to Increase Local and Global Performance, Growth and Sustainability, International Adaptation, 12<sup>th</sup> Edition, John Wiley & Sons, 2021.

 James A. O'Brien, George M. Marakas, and Ramesh Behl, Management Information Systems, 10<sup>th</sup> Edition, Special Indian Edition, McGraw-Hill Education, 2013.

### **REFERENCE BOOKS:**

- Kenneth C. Laudon, and Jane P. Laudon, Management Information Systems: Managing the Digital Firm, 17<sup>th</sup> Edition, Global Edition, (New York: Pearson, 2021).
- Kenneth C. Laudon, and Jane P. Laudon, Essentials of MIS, 14<sup>th</sup> Edition, (New York: Pearson, 2021).
- 3. S. Sadagopan, Management Information Systems, 2<sup>nd</sup> Edition, (New Delhi: PHI Learning, 2014).
- Kenneth J. Sousa, and Effy Oz, Management Information Systems, 7<sup>th</sup> Edition, (US: Cengage Learning, 2014).

#### WEBSITES:

- https://www.tutorialspoint.com/management\_information\_system/management\_information\_system.htm
- 2. <u>https://courses.lumenlearning.com/santaana-informationsystems/</u>
- 3. <u>https://www.studytonight.com/dbms/overview-of-dbms.php</u>

### **CASE STUDIES:**

Faculty may decide on the case(s) to discuss for the subject and the following are the suggested.

1. **Case Name:** ERP Implementation at BPCL - **Case Code:**ITSY005 https://www.icmrindia.org/free%20resources/casestudies/IT%20and%20Systems %20freecasestudyp1.htm

2. **Case Name:** The Indian Internet Banking Journey - **Case Code:** ITSY003 <u>https://www.icmrindia.org/free%20resources/casestudies/banking1.htm</u>

3. **Case Name:** SciQuest.com's B2B E-Marketplace - **Case Code:** ITSY008 https://www.icmrindia.org/free%20resources/casestudies/it%20&%20sys1.htm

Meaning and Importance of Data – Sources- Data Collection – Types of data – Tools for data collection, methods of data collection, constructing questionnaire – Pilot studies and Pre-tests – Case study – Data processing Editing – Coding and

## MBA - ITLM

#### Semester II

Course Title	Research Methodology
Course Code	PG22T3206

60 hrs.

**Objective:** Research Methodology is a detailed study of a particular problem using scientific methods. An in-depth analysis of information helps to understand the problem deeply and explore the unknown and unlock new possibilities.

**Learning Outcome:** Students may get specific knowledge, skills, or expertise from a learning activity, such as a training session, seminar, course, or program.

		<i>(</i> – , )
Unit I	Introduction to Research Methodology.	(5 hrs.)

Research – Meaning, Scope and Significance - Types of Research – Research process –Characteristics of good research – Scientific method – Problems in research – Identifying research problem – Objectivity in research - Review of Literature – Need, purpose and procedure- Sources of literature.

### Unit II Planning and Formulation of Research. (10 hrs.)

Planning of research – Selection and formulation of Problem-Hypothesis – Meaning – Sources – Types –Features of good design measurement – Meaning, need, errors in measurement, tests of sound measurement, techniques of measurement. Scaling techniques – Meaning, types of scales, scale construction techniques –Sampling design – Meaning. Concepts, steps in Sampling – Criteria for good sample design – Types of sample designs, probability, and non-probability sample.

#### Unit III Data Collection Methods.

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(10 hrs.)

## Unit IV Analyzing data: Using statistical tools (20 hrs.)

Test of significance – Assumptions about parametric and nonparametric tests. Parametric tests – chi-square, t-Test, F Test, Z Test. Introduction to ANOVA, One way, Two way, and three-way classification. Statistical Applications – Correlation and Regression Analysis – Analysis of Variance- Multivariate analysis – Hypothesis Testing – Tests if Significance – Time series analysis.

#### Unit V

Report Format

(15 hrs.)

Interpretation – Meaning, Techniques of interpretation -Research Reports – planning, format, principles, Structure and Components of Research Report– Types of Report, Characteristics of Good Research Report. Norms for using Index and Bibliography-Evaluation of a research report.

### **Text Book**

- 1. Kothari C.R., Research Methodology: Methods and Techniques, Wiley Eastern ltd 2020
- Panneerselvam, R., "Research Methodology, 2<sup>nd</sup> edition, (New Delhi: Prentice Hall of India, 2004).

### **Reference Book**

- 1. Dr. S. Sachdeva, Research Methodology, Laxminarayan Agarwal Publishing 2022
- Mildred L. Patten and Michelle Newhart, Understanding Research Methods: An Overview of the Essentials, 10<sup>th</sup> edition, (New York and London: Routledge publication, 2017).

#### MBA - ITLM

#### Semester III

Course Title	Geography of Transport System
Course Code	PG22T3301

60 hrs.

**Objective**: to provides a comprehensive and accessible introduction to the field with a broad overview of its concepts, methods, and areas of application

**Learning Outcome:** On completion of the course, the students can understand emerging issues such as globalization, supply chain management, information technologies, energy, and the environment in addition to these conventional topics.

Unit I	Transportation Geography and Spatial Structure.	(12 hrs.)
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Transport Geography: Meaning – Scope - Transportation and Space – Principles of Transportation – Transportation and Commercial Geography -The Geography of Transportation Networks- Geography of strategic maritime passages– Future Transportation -Gateways and Transport Corridors.

Unit II	Transportation Modes & Transport Terminals.	(12 hrs.)
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Transportation Modes: An Overview- Road Transportation- Rail Transportation-Maritime Transport - Air Transport- Intermodal Transportation and Containerization-Containerization of Commodities- Transcontinental Bridges - The Function of Transport Terminals-Transport Terminals and Hinterlands-Logistics Cluster-Inland Ports / Dry Ports.

### **Unit III** International Trade, Fright Distribution & Urban Transportation (12hrs.)

International Trade and Transport: Trans-border / Cross-border Transportation-Transportation, Logistical management of a distribution Network-Repositioning of empty containers-Commodity Chain Analysis- Cold Chain and its Logistics- Freight Distribution Clusters (Logistics Zones)-Information technologies

Indian Maritime University, Chennai

## Unit IV Transport Economics, Transport Environment & Energy (12 hrs.)

Transportation and Economic Development: Transportation and Society-Transport Costs-Transport Supply and Demand -Financing of Transportation Infrastructure-The economic impacts of Port Investments. Environmental impacts of Transportation- Pollutants Emitted by Transport Systems -Air, Water and Noise-Transport and Sustainability- International Oil Transportation- Green Logistics.

#### Unit V Transport Policy and Planning.

(12 hrs.)

Nature of Transport Policy: Transport Planning- Transport safety and security-Methods in Transport Geography-Geographic Information Systems for Transportation (GIS-T)- Symbolization of Transport Features in a GIS-Transportation and Accessibility. – Technologies in Transportation.

#### Text book:

 Jean- Paul- Rodriguez, Geography of Transport Systems, 5<sup>th</sup>edition, Routledge, 2020.

#### **Reference Books:**

- 1. UNCTAD, Review of Maritime Transport, Annual Publications (New York: United Nations, 2021).
- Douglas Long, International Logistics Global Supply Chain Management, 3<sup>rd</sup> edition, (Netherlands: Springer, 2003).
- Lambert, D. and James R Stock., Strategic Logistics Management, 4<sup>th</sup> edition, (New York: Tata McGraw Hill/Irwin, 2001).

#### Websites:

- 1. <u>https://transportgeography.org/media/e-book/</u>
- 2. Transport Geography Research Group, Royal Geographical Society.http://www.abdn.ac.uk/tgrg/
- 3. http://www.emeraldinsight.com/journal/ijlm
- 4. http://www.tandfonline.com/toc/ujst20/current

# MBA - ITLM

#### Semester III

Course Title	Contemporary Logistics
Course Code	PG22T3302

60 hrs.

(10 hrs.)

**Objectives:** To cover the economic impact of logistics and how logistics interact with other functions such as marching in an organization.

**Learning Outcomes:** Display an enhanced understanding of new methods and technologies and strategies in the logistic sectors.

Unit I Overview of Logistics

Economic impacts of logistics – Increased importance of logistics - The systems and total cost approaches to logistics – Logistics cost as a percentage of GDP – Approaches to reduce the logistics cost logistics and information technology - Internet's influence on logistics - On-line retailing and logistics support.

## Unit II Logistics Service Providers (14 hrs.)

A Direct Line to Supply Chain Success through logistics – Competitive advantage through Logistics - Better Decisions for the Customer - Digital Supply Chains - Collaborating on Product Designs - Future of Manufacturing Transportation- Logistics -Riding the Roads – Transport modes - Impact of freight transport Strategies to reduce environmental impact of freight transport - Wider aspects of sustainability in freight transport- Handling of LNG, LPG, and other cargo including POL- Regulations and Deregulation in all modes of transport including pipelines and drone - Reverse logistics and recycling -Product recovery options – 1PL, 2PL, 3PL, 4PL.

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## Sustainability in Logistics

Concepts of corporate strategy - Sustainable logistics and supply chain performance measurement -Risk, Resilience and Corporate Social Responsibility(CSR) –Types of Risks in Global Supply Chains - Risk Management Process Model - Identifying and Profiling Risks - Risk Assessment and Evaluation - Managing Risks and Risk Management Strategies -Supply Chain Risk Management -Strategy Implementation - Mitigating Supply Chain Risks -Ethical framework and codes of conduct -Global and industrial initiatives -Green Supply Chains-Sustainability throughout the Supply Chain – Eco-Friendly Strategies - Adopting green initiatives to comply with regulations or a customer mandate-New revenue opportunities due to Sustainability efforts.

Unit IV	Logistics role in change management.	(14 hrs.)
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Developing the Change Management Strategy - The Change Management Plan -People and Organizational Issues - Organizational Readiness for Change: -The Change Management Survey -Complacency and Resistance to Change Different Types of Change -Role of the theory of constraints in Lean supply chain – Role of Block chain technology in logistics.

#### Unit V 📄 Best prac

#### Best practices in logistics.

(12 hrs.)

Intra-company **Cross-functional** Roles in Logistics Introduction The Environment of Logistics Management-The Internal and external Environment of Logistics Management - The Logistics/Marketing Interface -Strategic profit model-Balanced score card - Logistics activity measures -End-to-end logistics including packing/packaging procedures, documentation, and transportation mode warehousing- inventory measures- Supply Chain Operations Reference Model -Cross-Industry Standard for Supply Chain- Supply Chain Council- SCOR Framework-Value Chain Processes-Using SCOR to Drive Supply Chain Improvement -Build Organizational Support Initiative -Supply Chain Excellence as a Way of Life.

Indian Maritime University, Chennai

## Text book:

- Sustainable Logistics and Supply Chain Management (Principles and Practices for sustainable Operations and Management) 2<sup>nd</sup> Edition – Kogan Page Publications – 2017, New York
- Supply Chain Excellence (A Handbook for dramatic improvement using the SCOR model Adapted for using SAP and Global projects) – 2017 – 3<sup>rd</sup> Edition American Management Association New York.
- 3. Contemporary Logistics 19<sup>th</sup> Edition Paul R Morphy Jr, A Michael Knemeyer Pearson, NewYork, 2017

## **Reference Books**

- 1. Christian Wurst, Disrupting Logistics: Start-ups, Technologies, and Investors Building future supply chain, Springer 1<sup>st</sup> Edition 2021
- Sarkar, The Supply Chain Revolution: Innovative Sourcing and Logistics for a Fiercely Competitive World, AMACOM 1<sup>st</sup> edition, 2017

#### Websites:

- 1. <u>https://bit.ly/ContemporaryLogisticsbook</u>
- 2. <u>https://bit.ly/contemporarylogisticsSpringer</u>

#### MBA - ITLM

#### Semester III

Course Title	Intermodal Freight Transportation
Course Code	PG22T3303

60 hrs.

(10 hrs.)

(15 hrs.)

**Objective:** To understand how the intermodal freight transport system works, including a strong focus on practical operational aspects.

**Learning Outcome:** After this course the students will be apply their understanding of conceptual insights of intermodal transport in real life project.

## Unit I Intermodal Transportation

Origin of Intermodal transport – Special Concept in intermodal transport - Policy and planning for intermodal transport. Multimodal Logistics park, SEZs, EPZs, Free Trade Specialized Clusters – Uniqueness – Differences. Evolution of Freight transportation – Public sector role – IATA Guidelines and regulations - Logistics Partner and Intermodal Freight for Transportations.

### Unit II Intermodal Operations

Intermodal rail freight markets – Rail network design for intermodal operations – Rail network infrastructure and train operating characteristics for intermodal freight – Equipment for intermodal rail freight operations – Economics of intermodal freight operations – Opportunities to improve intermodal rail freight operations – Dedicated Freight Corridor, Inland Waterways, Coastal Shipping, and terminal operations – Challenges influencing inland waterways operation – Road distribution from the intermodal perspective and Heinrich theory – Transportation of all types of special Cargo Transportation.

#### Unit III Intermodal Framework

(15 hrs.)

Design of intermodal transport networks – Intermodal transport business models -Economics of intermodal transport and service management – Modifying the supply chain to suit intermodal transport – Evolution of multimodal transport law –

Indian Maritime University, Chennai

Documentation in multimodal transport – Various transport conventions.

#### Unit IV Analysis of Intermodals

(10 hrs.)

Modelling of intermodal systems Complexity of designing intermodal systems– operations research – Intermodal prescriptive – predictive and prospective models -Problem & issues related to intermodal transportation of ODC. – Optimizing of intermodal routine if vehicle

## Unit V Assessing Environmental aspects of freight transport (10 hrs.)

Impact of Environment - Environmental sustainability – COP 26 – Assessing external impact of freight transport – Carbon auditing of companies, supply chain, and products – Evaluating and internalizing the environmental costs of logistics – Green logistics – Transferring freight to 'Greener' transport modal.

#### **Text Book:**

- 1) Intermodal freight transport and Logistics, Janson, 2017 Taylor & Francis Group, Jason Monios Rickard Berqvist
- Green Logistics (improving the environmental sustainability of logistics 3<sup>rd</sup> edition Alan Mackinnon, Michael Browne, Maja Piecyk, Anthony whiteing The charted Institute of Logistics and Transport 2015 Publisher: Kagan page
- 3) Intermodal transportation (Moring freight in a global economy) 2016 Lester A Hoel, Genevieve Giuliano Michael D Meyer (Editors) Eno Transportation foundation Inc, Wahington.

#### **Reference Books:**

- Intermodal freight transportation (World conference on Transport Research Society) 1<sup>st</sup> Edition, Kindle Edition – Vasco Reis, Rusario Macario 2021 – Kindle Edition
- Institutional challenge to Intermodal transport and Logistics Governance in Port Regionalisation and hinterland Integration – Jason Monios 2018, Routledge.

## MBA - ITLM Semester III

Course Title	Operations and Supply Chain Management
Course Code	PG22T3304

60 hrs.

**Objective:** To develop a sound understanding of the important role of supply chain management in today's business environment.

**Learning Outcome:** After this course the students will be familiar with current supply chain management trends Understand and apply the current supply chain theories, practices and concepts utilizing case problems and problem-based learning situations

Unit I	Operations and Strategy.	(12 hrs.)

Introductions – History of operations Management – Scientific Management – Human Relations movement – Operation research – Just in time and lean production system – Operations management transformation process – Strategy - Strategic capability – Core competence – Corporate strategy – Demand management and forecasting in operation – Linear Programming – Time and Motion Study - Transportation Model Concept of Queueing Theory.

Unit II	Capacity Management & Strategy.	(12 hrs.)
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Capacity Management in operations – Yield Management – Service capacity (Queues and waiting lines) – Customers and relationships – Strategic importance of process – Service-profit chain – Understanding and implementing lean thinking – Achieving balanced results and measuring performance

## Unit III Quality Management and Product Design. (12 hrs.)

Customer requirements in product design – Total quality management – Process capability and six sigma quality – Strategic present design – Inventory management

Resource planning – Scheduling – Theory of constraints.

Indian Maritime University, Chennai

#### Unit IV C

#### **Collaborative Supply Chain.**

Strategic supply chain management – Bullwhip effect – Supply management's relationship with other departments --S&OP- Sales & operations planning -Planning supply and demand in a supply chain, Key operational aspects in supply chain – KANBAN, VMI( Vendor managed Inventory )etc. Coordination in supply chain- QR (quick response), ECR (efficient consumer response), CPFR (Collaborative planning, forecasting, and replenishment) - Collaborative supply chain – characteristic of a collaborative supply chain – Service chain management – Demand chain management – Purchasing: supply selection – Multiple suppliers – Replenishment – Supply chain system metrics.

#### Unit V Advanced SC Technology & Sustainability in OM. (12 hrs.)

Warehouse of the future – Autonomous vehicles – Robotics and automation – Omni channel logistics – Sustainable supply chain Management – Case studies

#### **Textbook:**

- 1) Operations Management A Complete Guide, The Art of Service Operations Management Publishing, 2020
- Richard B. Chase, Operations Management and Supply Chain Management, McGraw Hill Education, 15<sup>th</sup> Edition 2018.
- Operations Management for Business Excellence Building sustainable supply chains – Fourth edition – David Gardiner and HandrikReefve – Routledge (Taylor & Francis group) London & New york
- 4) Operations Management 4<sup>th</sup> Edition, 2017 Jay Heizer, Barry Render, Chuck Munson, Pearson Education

#### **Reference:**

- Operations strategy 5<sup>th</sup> Edition, Nigel slack, Michael Lewis 2018 Pearson Education.
- Operations Management 2018 12<sup>th</sup> Edition William J. Steverson McGraw Hill Education.
- Operations and Supply Chain Management 15<sup>th</sup> Edition Richard B chase, Ravi Shankar et-al, McGraw Hill Education.

## Websites:

- 1. <u>https://www.poms.org/</u>
- 2. https://www.themanufacturinginstitute.org/

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#### MBA - ITLM Semester III

Elective			
Course Title Technology in Port Operations			
Course Code	PG22T3305		

#### 30 hrs.

**Objectives:** To provide guidance to the students on smart ports with new technology cyber-physical system

**Learning outcome:** Students able to understand the concepts description, development, applications including cyber-Physical system, digital middle-office, Block chain, Artificial Intelligence, machine vision and digital monitoring and diagnosis

Unit I	Introduction to Smart Ports	(8 hrs.)
		(01115.)

Introduction- Revolution of New Technologies – Development of Smart port. Ecological of Smart port – Cyber-Physical System: Introduction, Development, Application of Cyber-Physical System Digitalization

Unit II Middle office, Block-chain, AI in Smart Port (12 hrs.)

Middle office Development and Applications, Block chain concept- Development and Applications, Artificial Intelligence Concept, Development and Applications, Machine Vision traffic, technology.

## **Unit III Virtual Reality and Digital Monitoring and Machine Learning** (10 hrs.)

Virtual Reality facility, 3D visualization Interactive Simulation, and AR Technology. Machine Learning Digital Monitoring and Diagnosis, Conditions- Real-time conditions, Remote Monitoring.

#### **Text Books**:

- 1. Weijian Mi, Yuan Liu "Smart Ports" Springer 2020 shanghai China
- 2. Soren Ehlers Et al., Maritime Port Technology and Development, CRC press 2015

## **Reference Book:**

1. Ning Zhao, Yuan Liu, Weijian Mi, YifanShen, Mengjue Xia "Digital Management of Container Terminal Operations" 1<sup>st</sup> ed. 2020

#### Website

1. https://www.porttechnology.org/editions/page/2/

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## MBA - ITLM Semester III

Elective		
Course Title	Shipping Finance	
Course Code	PG22T3306	

30 hrs.

**Objective:** To provide a complete reading on ship financing, mortgage terms, conditions, and mortgagee's rights, including a full description of documentation, legislation and registration procedures required.

#### Learning Outcomes:

It is designed to provide the individual with a developing understanding of the importance of shipping finance in the shipping business and enables students to describe how people identify and analyze the sources of finance for shipping businesses under different circumstances.



The shipping cycle - Shipping cycle and loan finance decision - Main sources of shipping finance - Issue of shares- Types of shares- Listing of shares in international stock exchanges. International element - Ship registration - Different types of Registry-Bareboat charter registration.

## **Unit II Financing, Sale, and Purchase of Second-hand Ship.** (10 hrs.)

Second-hand ships: Types of lenders - Loan and guarantee facilities – International element – Loan agreement provisions – Execution - Standard security in ship financing – Registration of security – Equity – Mezzanine finance – Islamic finance, options. Sale and Purchase – Introduction – MOA and delivery – Standard forms of MOA – Norwegian Sale form – Standard documents.

## Unit III Financing of New Ship and Hedging. (10 hrs.)

New buildings: Financing options–Government support – OECD and the EU – SUECS – Promissory note – Letter of commitment – Letter of guarantee. Shipping market – Assessing shipping risk – Choice of finance for ship owners – Term sheet and risk analysis. Basic principles of good lending – documentation of guarantee – Sources of security and guarantee for Ioan. Financial products: Meaning – Interest rate hedging products – Currency hedging products – Bunker hedging - Freight hedging products – Tying in hedging products to a ship finance facility– Accounting issues.

#### Text Books:

- Simon Norton, Shipping Finance, (London: Institute of Chartered Shipbrokers, 2021).
- Stephenson Harwood, Shipping Finance, 3<sup>rd</sup>edition (London: Euro money Institutional Investor, 2006).

#### **Reference Books:**

- 1. Schinas, Orestis, Grau, Carsten, Johns, and Max, HSBA HandbookonShip Finance, (Verlag: Berlin Heidelberg, Springer, 2015).
- 2. Manolis G. Kavussanos Et al., The International Handbook of shipping finance: Theory and practice, Palgrave Macmillan 2016.

#### Websites

- 1. www.ics.org.uk
- 2. www.ibc-academy.com
- 3. www.utas.edu.au

## MBA - ITLM Semester III

Elective			
Course Title Hazardous Cargo and IMDG Code			
Course Code	PG22T3307		

30 hrs.

**Objectives:** The aim of this course is to give an in-depth idea on IMDG code and knowledge on material handling.

**Learning Outcome:** Students will be able to understand the classification of IMDG code and it application in the real life situation.

## Unit I Unit I: Hazardous Material & Introduction to IMDG Code (10 hrs.)

Nature and risk of Hazardous Material History of implementation of IMDG code and its necessity- Fire triangle – Identify and prevent exposure to hazardous material.

Unit II	IMDG Code Classification	(10 hrs.)
Unit II	IMDG Code Classification	(10 hrs.)

Cases of Accidents with DG cargo - IATA Dangerous Goods Regulations- IMDG code Classification- Identifying hazardous materials based on marking, packaging labelling- Packing requirements for IMDG cargo – Documentation and Stowage requirements - Use of Dangerous Goods List of IMDG Code Volume Amendments to IMDG code – SOLAS and RED tariff.

## **Unit III Unit III: Operational requirements for IMDG cargo** (10 hrs.)

Material Safety Data Sheet (MSDS) and its sections –Booking and acceptance of IMDG cargo – Clearance from vessel Operators, DG desks, Port of Origin, Transshipment ports, Destination, Declarations from shippers, DG list, Excepted and Limited Quantities – Relevance of Marine First Aid Guide (MFAG) – Practical exercises in using DG list – Packaging Placarding and SOLAS.

### **Text Book:**

1. International Maritime Organisation, IMDG code: International Maritime dangerous goods code, IMO 2015

#### **References:**

- 1. IMDG code Amendment 40 20 Books Volume 1 and 2, Exis Technology, 2021
- 2. IMDG Code Volume 1 & 2 Published by IMO
- 3. Marine First Aid Guide (MFAG) Supplement to IMDG Code

#### Websites:

1. https://law.resource.org/pub/us/cfr/ibr/004/imo.imdg.1.2006.pdf

## MBA - ITLM Semester III

Elective			
Course Title	Port Pricing		
Course Code	PG22T3308		

30 hrs.

### **Objective:**

This course aims to introduce fundamental concepts on Port Pricing to beginners and outlines the functions of a manager.

#### Learning outcome:

The learners will be able to apply concepts learned to the role of a manager and hence understand the scope of their specializations better.

Unit I	Introduction.	(5 hrs.)

Port Pricing – Strategic issues in port pricing – Port - objectives – Functions -Administrative structure - Port authorities and its financial status. Constraints of port Pricing - Port services to Users - Standard port tariffs – Comparative pricing – Pricing Theory –Source of Finance – Revenue requirements – Financial Objectives and performance measures – Cash Flow analysis.

Unit II Cost & Forecasting

Costs for Existing Assets-Return on Assets-Resale Value-Net Income-Operating and Maintenance-Designing Cost Based Tariff Items-Performance based Tariffs-Forecasting Port Revenues and Expenditures-Marketing Analysis-Designing Demand Based Tariffs – Activity based Costing.

#### Unit III Pricing and Revenue

(10 hours)

(15 hrs.)

Pricing – Various systems - Objective of strategic port pricing - Pricing and Asset Utilization – Pricing and Customer Management – Pricing Incentives for Port Customers - Port Pricing by Port Authorities – Structures of Port Charles - Port Tariffs - Type of port charges - Assessment of port charges - Factors Influencing the level of Port Charges- Requirements of pricing structure - Satisfying pricing constrain. Pricing Alternatives – Economic approach – Financial approach – Impact Pricing approach. Responsibility for paying port Charges-Unit of Measure-Rate Segmentation-Comparative Pricing-Competitive Ports-Extension to Cost Comparisonof Comparative Pricing-Pricing Theory-Marginal Cost Pricing-Revenue Limits Requirements-Sources of Finance-Financial Objectives and Performance Measure-Revenue Targets.

### **Text Book:**

 Esra Bennathan, A.A. Walters, Port Pricing and Investment Polices Policies for Developing Countries, 1<sup>st</sup> edition, (World Bank Research Publications) (London, OUP, 1979).

## **Reference:**

- Fhwa, Operations Support Port Peak Pricing Program Evaluation, 1<sup>st</sup> edition, (United States: D.Federal Highway Administration, 2009).
- 2. UNCTAD, Port Pricing, 1<sup>st</sup> edition, (Geneva: UNCTAD, 1975).
- 3. https://porteconomicsmanagement.org/pemp/contents/part5/port-pricing/ https://www.slideshare.net/AbhijitSingh9/port-planning-pricing-tariff

## Website:

1. https://unctad.org/system/files/official-document/tdbc4d110rev1\_en.pdf

## MBA - ITLM Semester III

Elective	
Course Title	Warehouse Management
Course Code	PG22T3309

30 hrs.

**Objective:** The paper provides the know-how required to operate an efficient and cost-effective warehouse as also the role of inventory in warehouse management. It provides guidance on using the latest technology, reducing inventory, peoplemanagement, location, and design.

**Learning outcomes:** In the course, individuals will gain a sound foundation in the technical knowledge necessary in the field of Warehouse management. It is designed to provide the individual with the opportunity to develop a sound understanding of the important role of Warehouse management in today's business environment and become familiar with current trends.

#### Unit I

#### Introduction.

(10 hrs.)

Warehouse- Principles of Warehousing - Role and functions – Types - Design of the Warehouse - Including bonded warehouse, cold storages and warehousing zone-Location determinants -Need – Supply chain trends affecting warehouse –Storage Equipment: Storage option – Shuttle technology- Very high bay warehouse-Warehouse handling equipment - Vertical and horizontal movement – Automated Storage/ Retrieval System (AS/RS)-Specialized equipment-Technical advancements-Warehouse safety and hinterland ecosystem.

#### Unit II Warehouse process.

(10 hrs.)

Warehouse process: E-commerce warehouse- Receiving and put away- Warehouse process – Pick up preparation-Receiving - Pre-receipt - In- handling - Preparation – offloading – Checking-Cross-docking – Quality Inspection -Put-away – Pick preparation - Pick area layout - Picking strategies and equipment - Packing,

packaging systems - Order picking methods – Replenishment to dispatch- Value adding services –Indirect activities - Stock management - Stock or Inventory counting - Perpetual inventory counts – Security – Returns processing–Dispatch.

## Unit III Warehouse Management System. (10 hrs.)

Warehouse Management Systems (WMS): Choosing – Processing and implementation. Cloud computing – Warehouse layout – Data collection – Space calculation- Finding additional space. Warehousing Information System (WIS) - Performance management- Outsourcing decisions. Technologies in Warehouse

#### **Text Books:**

1. Gwynne Richards, Warehouse Management: The Definitive Guide to Improving

Efficiency and Minimizing Costs in the Modern Warehouse, 4 <sup>th</sup> edition, (New Delhi: Kogan Page, 2021).

- Gwynne Richards, Warehouse Management: A Complete Guide to Improving Efficiency and Minimizing Costs in the Modern Warehouse, 3<sup>rd</sup> edition, (New Delhi: Kogan Page, 2018).
- Edward Frazzle, World Class Warehousing and Material Handling, 2<sup>nd</sup>edition, (New Delhi: McGraw-Hill Education, 2016).

## **Reference Books:**

- 1. Villivalam Rangachari Rangarajan, Basics of warehouse and Inventory Management (The pillars of business logistics) Northern Press 2022.
- James A Thompkins and Jerry D Smith, The Warehouse Management., 2<sup>nd</sup> Edition, 1998, Thompkins Publishers, USA.
- N.Chapman Stephen Et al., Introduction to material Management, Person 2017.

#### Websites:

- 1. <u>https://fci.gov.in/ (Food</u> Corporation of India)
- 2. <u>http://cewacor.nic.in (CentralWarehouseCorporation)</u>
- 3. www.zintro.com/area/warehouse(Connectwithwarehouseexperts)
- <u>http://www.theseus.fi/bitstream/handle/10024/52246/Add</u>
   <u>y-Tayie Nicholas%20Ewiene.pdf?sequence=1</u>
- 5. <u>https://www.lanhamassoc.com/downloads/EIM1-</u> <u>The First Steps to Achieving Effective Inventory Control.pdf</u>

## **Case Studies**

- 1. https://www.thecasecentre.org/
- 2. <u>https://icmrindia.org/</u>



## MBA - ITLM Semester III

Elective	
Course Title	Air Cargo Management
Course Code	PG22T3310

30 hrs.

**Objective:** To understand the fundamentals of Air cargo and how it contributes by carrying important shipments all over the world and facilitates the supply chain of, low and high-value shipments.

**Learning Outcome:** Students can gain an overview of the aspects of air cargo operations, and learn about different service providers and stakeholders and their role in air cargo operations to obtain an overview of air freight and heavy lift operations, study how to prepare air cargo for transport and also understand the fundamentals of technology in air freight.

### Unit I Fundamentals of Air Cargo Operation (8 hrs.)

The air freight supply chain – The air freight process-global supply chain - The viability of air freight - Manufacturing convenience-dangerous goods – IATA Rules and Regulations - Easy access-A brief history of air freights the birth of air cargo-emerging new market - Airports: the vital connection- international customs in air freight-Ground handling and IT systems for cargo processing.

#### Unit II Facilitation to Supply Chain

(12 hrs.)

Perishable supply chain-the cold chain-on-the ground handling - Animals by air-Security -keeping the air cargo safe-The charter broker - Air freight to the rescuecare by air when disaster strikes-a worldwide network with the global capacity-The role of freighters: past, present and future -freighter fleets-air cargo-the modern freighter aircraft-outsourcing the non-core business.

# **Unit III** Cargo security and risk analysis and Innovations. (10 hrs.)

Crime, natural disasters, health hazards, cybercrime, corruption, Innovationschanging buying habits – Swiss cheese Model

#### Text Books:

- 1. Sales M, Air Cargo Management Air Freight and the Global Supply Chain, Taylor and Francis 2016.
- 2. The Air Logistics Handbook, Michael Sales, -New York-Routledge publication-Indian reprint 2015.

#### **Reference Book**

- 1. Logistics & Air Cargo Management, N.V.Suresh, Deepa Rajesh, V.Suganya, Iterative International Publisher, 2021, India
- 2. Moving boxes by Air: The Economics of International Air Cargo, Peter S Morrell and Thomas Klein, -New York -Routledge, 2020

## MBA - ITLM Semester III

Elective	
Course Title	Business Consultancy and Analytics
Course Code	PG22T3311

#### 30 hrs.

**Objectives:** This course is expertly designed to help the students to become skilled with Data Analytics tools and able to write business plans.

**Learning outcomes:** After this course, introduce students to the skills needed to be good at consulting as an external management consultant and as an employee working inside a company and the students will be able to appreciate and write effective business plans and as well apply statistical tools to compute and visualize the real-time problem for decision- making using Excel.

## Unit I Introduction to Business Consultancy (8 hrs.)

Introduction, Challenges to business consultancy, Defining and framing business Problem-Essentials of a business Plan-Developing a business plan. Consulting frameworks and methods; Simulate consulting project activities and situations using business cases. Consulting Firm Structure and Business Practices- Project Planning and Mobilization - Analytical Tools and Frameworks- Strategic Planning, Benchmarking, and Industry Analysis -Descriptive, predictive and prescriptive analytics

## Unit II Managing Client

Managing expectations on both sides - Managing difficult clients and using different intervention styles - Establishing the appropriate role as the consultant - Working effectively with a client team - Managing client and team conflict - Writing a winning proposal - Defining project scope and controlling it - Developing and using project management tools - Determining individual value and how to cost-out projects - Establishing value/time trade-offs and applying the 80/20 rule.

(8 hrs.)

## Unit III Building Decision Trees and Tool Kit for Analyst (14 hrs.)

Decision Trees, CHAID (Chi-Square Automatic Interaction Detection), controlling Complexity, or Pruning trees Toolkit for Analyst – Customer Lifetime Value, RFM Analysis, Adstock Transformation, Common Visual Presentation, Techniques, Market Basket Analysis, Cluster Analysis, Analytics ROI, Model Management.

## Text Books:

- 1. Regi Mathew, Business Analytics for Decision Making, Pearson 2020.
- 2. Sandhya Jane, Business Analysis: The question and answer, Anisan 2017.
- 3. Wayne L. Winston, "Microsoft Excel 2016 Data Analysis and Business Modeling"
  2018, Delhi PHI Learning Private Limited
- Frederick S Hiller, Mark S Hiller, "Introduction to Management Science" 3<sup>rd</sup>
   Edition New Delhi Tata McGraw Hill Education Private Limited 2010

#### **Reference Books:**

- Debra Paul, Business Analysis, BCS, The chartered Institute for IT, 4<sup>th</sup> edition, 2020.
- Elaine Biech, The New Business of Consulting, The basics and beyond, John Wiley & Sons 2019.

## Website

- 1. https://www.iiba.org/
- 2. https://www.imcusa.org/



## MBA - ITLM Semester III

Elective	
Course Title	Supply Chain Analytics
Course Code	PG22T3312

30 hrs.

**Objectives:** This course is expertly designed to help the students to become skilled with Supply chain analytical in Excel.

**Learning outcomes:** After this course, the students will be able to use supply chain analytical tools for decision-making for real-time problems using Excel.

Unit I	Supply Chain Analytics and Optimization methods	(8 hrs.)
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Overview of supply chain analytics - Supply Chain Analytics - Descriptive -Predictive - Prescriptive - Cognitive analytics. Optimization methods- Constrained optimization models - Assumptions and general form of LLP - Graphical solution -Excel solver for solving LPP. Transportation Problem - General description - Finding solutions - Excel solver method -Assignment problem - Solver solution unbalanced assignment problem.

## Unit II Facility Locations and Trade-Off in Transport Decision (12 hrs.)

Facility locations and discrete Location models- Single and multiple facility location – P-Center – Dispersion – Median and capacitated fixed charge location problem -Facility location through Heuristic approach – Baumol and Wolfe -Spatial Interaction-Gravity- Huff models. Trade-Off in Transport Decision – Horizontal and Vertical Trade-Off – Network Models – Minimal Spanning Tree- Shortest Path Algorithms.

## Unit III Routing and Scheduling

Routing and scheduling problems – Euler Graphs – Fleury's Algorithm – Hamiltonian Paths and Circuits – Construction Heuristics- Nearest Neighbour- Insertion – Minimal Spanning Tree – Christofides and k-Opt Tour Improvement methods –Vehicle Routing problems – Branch and Bound – Clark – Wright saving methods – Vehicle Scheduling methods – Multiple-Attribute utility theory- Fuzzy Analytic Hierarchy Process

#### **Text Books**:

- 1. Vijayaraghavan T. A. S, "Supply Chain Analytics" 2021 Wiley India Pvt. Ltd.
- Wayne L. Winston, "Microsoft Excel 2016 Data Analysis and Business Modeling" – 2018 Delhi PHI Learning Private Limited
- Frederick S Hiller, Mark S Hiller, "Introduction to Management Science" 3<sup>rd</sup>
   Edition New Delhi Tata McGraw Hill Education Private Limited 2010
- Kanti Swarup, P.K. Gupta, Man Mohan "OperationsResearch " New Delhi 2017 – Sultan Chand & Son Educational Publishers.

#### Reference

- Nicoleta Tipi, Supply Chain Analytics and Modelling, Korgan page 1<sup>st</sup> edition 2021
- 2. Peter W.Robertson, Supply Chain Analytics Using data to optimize supply chain processes, Routledge 2021.

# MBA - ITLM Semester III

Indian Maritime University, Chennai	

Elective

Course Title	Freight Derivatives and Risk Management in Shipping
Course Code	PG22T3313

30 hrs.

**Objective:** This paper is designed to outline the role of Risk Management in shipping and the usage of Derivatives in handling Risk in shipping business.

Learning Outcome: This course will brings out the students to understand, analyses forecast, plan and strategies to minimize the business risk in shipping.

Unit I	Introduction	(10 hrs.)
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Introduction - Business risks in Shipping - Traditional risk management strategies -Financial derivatives- Meaning - economic functions- benefits - Participants in derivatives – Forward & Futures Contracts – Swap credit – option pricing – Case studies on various option Models – Freight rate Indices.

#### **Elements of Freight Derivatives** Unit II

Freight Rate Derivatives - brief history and Freight futures – OTC Freight derivatives - negotiating and writing of freight forward contracts -Application of Freight options - Dry bulk, Tanker, Finance, and Investments- Case studies on Applicability.

#### **Risk in shipping Derivatives Unit III**

(10 hrs.)

(10 hrs.)

Market risk assessment – Risk management in shipping markets – Value at Risk Models, Parametric & Non-Parametric models – evaluation – Bunker price derivatives - Vessel value derivatives - Foreign exchange derivatives - Interest rate derivatives Credit risk derivatives – Few statistical tools for risk analysis.

## Textbook:

 Manolis G. Kavussanos, Dimitris A. Tsouknidis, Ilias D. Visvikis, Freight Derivatives and Risk Management in Shipping (Routledge Maritime Masters), 2<sup>nd</sup> Edition, (New York, Routledge, 2021)

## **Reference Book:**

- Manolis G. Kavussanos, Dimitris A. Tsouknidis, Freight Derivatves and Risk Management in Shipping, Routledge 2<sup>nd</sup> edition 2021.
- Madhumathi R, Ranganatham M, Derivatives and Risk Management, 1<sup>st</sup> edition (New Delhi, Pearson India, 2011)

MBA - ITLM - Semester III	
Elective	
Course Title	Operations Research
Course Code	PG22T3314

30 hrs.

**Objectives:** To familiarize the concepts of OR and to develop problem-solving skills using techniques of OR such as simulation, mathematical optimization, queueing theory, and other stochastic-process models.

*Learning Outcome:* The students are expected to gain skills to find solutions for various problems of supply chain management. To an understanding of optimal or near-optimal solutions to complex decision-making problems.

**An Overview of Operation Research & Linear Programming** (10 hrs.) Unit I

Introduction to Operation Research – Formulating a Linear Programming Problem: Objective Functions and Constraints - Maximization and Minimization Problem -Graphical Method to solve LP - Solving LP using Simplex Method

Unit II	Transportation & Assignment Problems	(10 hrs.)
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Basic Transportation Model – Balancing with dummy variables –Transportation Algorithms: Northwest Corner Method, Least Cost Method, and Vogel Approximation Method – Basic Assignment Model – The Hungarian Method – Transshipment Model – Travelling Salesman Problem – Vehicle Routing Problem – Optimization of Milk run routes.

Unit III Location and Inventory Reorder Model (10 hrs.)

Centre of Gravity method for Warehouse or Plant location – Equipment Replacement Analysis – The EOQ model for Inventory – Fixed reorder time and fixed reorder level type inventory models - Problem structure and solution methods for Knapsack problem and Bin packing Problem. Indian Maritime University, Chennai 80

## Textbooks:

- 1. Fredrick S. Hillier et al., (2012), *Operations Research*, McGraw Hill India, New Delhi.
- 2. KANTI SWARUP, P.K. GUPTA, MAN MOHAN, "Operations Research" Nineteenth Edition, Sultan Chand & Sons Educational Publishers New Delhi

## **Reference Books:**

- 1. Hamdy A. Taha, (2006), *Operations Research*, Pearson India, New Delhi.
- 2. Fredrick S. Hillier et al., (2012), *Introduction to Management Science*", McGraw Hill India, New Delhi.

## Websites:

1. <u>http://people.brunel.ac.uk/~mastjjb/jeb/or/contents.html</u>

## MBA - ITLM Semester – IV

Course Title	Entrepreneurship & Strategic Management
Course Code	PG22T3401

#### 60 Hrs.

**Objectives:** The main objective of the course is to provide knowledge of start-up business to the students and to make them successful entrepreneur. It is intended to develop an understanding the art of applying concepts and tools of strategic analysis to devise and execute strategies that can provide an insight to improve approaches for to craft and execute strategies.

**Learning Outcomes: The student will be able to c**hoose the type of entrepreneur he/she wants to be after understanding the concept of entrepreneurship. Go through the steps systematically in forming a start-up. They can choose the correct source of funding, read the financial statement, design promotional strategies as well as understand the legal obligations and able to prepare an effective business plan.

#### Unit I Introduction to Entrepreneurship

(10 hrs.)

Meaning and concept of entrepreneur, entrepreneurship and enterprise, objectives of entrepreneurship development, characteristics of entrepreneurship, Myths about entrepreneurs, agencies in entrepreneurship management and future of entrepreneurship - types of Entrepreneurs- Entrepreneurial Traits- Sacrifices an entrepreneur has to make-Entrepreneurship as a career option Choosing the right Team: Family, Friends or Professionals - Intrapreneur vs. Entrepreneurs- role of entrepreneurship in economic development,

## Unit II Establishing a New Enterprise Ventures (14 hrs.)

Business Opportunity identification - Search of new ideas, Imagination and creativity, the creative process, developing creativity, impediments to creativity, types and sources of innovation - opportunity in crisis-impediments to creativity - the entrepreneurial decision process, skill gap analysis, and role models, mentors and support system, entrepreneurial success stories. Generating ideas- Enviro Canning, Indian Maritime University, Chennai 82

Creativity and Creative Problem Solving, Brainstorming, Focus Groups, Market Research. Evaluation of Ideas: Decide what is important, Identify Strengths and Weaknesses of the Idea, Make the best use of limited resources, Minimize risks while maximizing return - Pitfalls in Selecting New Venture - Critical Factors for New-Venture Development - Failure in New-Venture - New-Venture Evaluation Process.

#### **Unit III** Financial Requirements and Sources of a New Enterprise (12 hrs.)

Financing a New Enterprise – Estimation of fixed and working capital requirements – Early-Stage Financing- Stages of Expansion or Development Financing- Acquisitions and Leveraged Buyout Financing. Identifying the sources of finance – Long-term financing – medium –term financing – short-term financing – providing financial assistance for MSME – Central/ State government – financial institutions support – public sector/ private sector. Venture capital funding process in India.

#### **Unit IV** Challenges for Entrepreneurial Ventures and Developing Business Plan (12 hrs.)

Legal Challenges: Intellectual Property Protection (Patents, Copy Rights and Trade Marks) need and process of Intellectual Property audit – Bankruptcy. Legal Structure for Entrepreneurial Ventures: Sole Proprietorship, Partnerships, Corporation, Franchise – establishing a franchising system. Marketing Challenges: Overview of Market Knowledge, Market Research, Market Plan and Pricing Strategy. Assessment of Entrepreneurial Opportunities: Challenges of New-Venture Start-Ups - Pitfalls in Selecting New Venture - Critical Factors for New-Venture Development - Failure in New-Venture - New-Venture Evaluation Process – Corporate Social responsibility and business ethics. Developing an Effective Business Plan - Elements of Business Plan - Updating and Presentation of Business Plan.

#### **Unit V** Strategic Management and its Implementation (12 hrs.)

Corporate Level Strategy – Diversification strategies, Portfolio analysis and the role of corporate presenting in creating value, Business level strategy – Evaluate Porter's generic competitive strategies, Industry lifecycle, Strategy Implementation – Implementing strategy: Organizing for Action, International Strategy and

Indian Maritime University, Chennai

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Globalization – What motivates to organization to expand abroad, types of international strategy – entry mode strategies and competitive advantage for nation.

## <u>Textbook</u>

- 1. Entrepreneurship: Theory, Process, Practice 11th Edition by Donald F. Kuratko Publisher: Cengage Learning USA
- Understanding Strategic Management by Anthony Henry, 2<sup>nd</sup> edition Oxford 2011

## **Reference Books**

- Entrepreneurial Development by Khanka S.S. Publisher: S Chand & Company;
   2011th edition
- 2. Entrepreneurship Development by Monica Loss and F.L. Bascunan Publisher: Global Academic Publishers & Distributors
- Entrepreneurship- Theory, Process Practice by Howard Frederick, Allan O'Connor – 5th Edition Publisher: Cengage Learning AUS
- 4. Dhirubhai Ambani: Against All Odds by A G Krishnamurthy
- 5. Steel King: Lakshmi Mittal by Prateeksha M Tiwary.
- 6. Concepts in Strategic Management and Business Policy, by Wheelen, Thomas L and J David Hunger, 13<sup>th</sup> edition, Pearson Education.
- 7. Strategic Management by Pitts Robert A and Lei Devid, 3<sup>rd</sup> edition Thomson.

## <u>Websites</u>

Forbes.com/entrepreneur https://blog.asmartbear.com/ https://www.under30ceo.com/

#### MBA – ITLM

Practical Course	
Course Title	Data Analysis Through Software (Practical)
Course Code	PG22P3401
Semester IV	

#### 60 hrs.

**Objectives:** To illustrate how to apply the statistical functions for analysis using R Commander. It will give a good exposure to build a predictive module and machine learning using R Commander.

*Learning Outcome:* The students will know how to use the R commander for decision making/analysis.

# Unit I Basics of R Software (20 hrs.)

Introduction to R – Features, Data entry: - Manual entry, import from text file, import from Excel – Variables: - checking categorical variables and continuous variables, Data set – compute new Variable, converting numerical variables to categorical variables, sub dividing variables - In-build Functions. Data types of R – Control Structures.

#### Unit II Data Exploration and Statistical Test

(20 hrs.)

Data Expiration: - Basic Visualization: - Pie Chart, Bar chart, Histograms, and Line Chart, Histograms. Advanced visualization: - Norm Q-Q Plots, Scatter plot, Star and Segment Plots, Box Plot, Tree Plots- Single Sample t-Test, One-way ANOVA - Comparing the variance: -Bartlett's test, Levene's test, Two variance F-test – Non Parametric Tests: - Two-sample Wilcoxon Test, Paired-sample Wilcoxon Test, Kruskal-Wallis Test.

## **Unit III** Amending the graphical output

Amending the graphical output: Amending the axis labels - Adding a main title - Adding a line – Amending the line appearance - Amending the plot symbol – Adding a text label – Amending the plot colours – R Commander Odds and Ends: - Existing script, Saving and printing outputs -Copying text and graphs – Entering commands directly into the script window.

## Text Books

1. Dr. Bharti Motwani, Data Analytics with R, Wiley Publications, 2019 Pune

#### **Reference Books**

1. Viswa Viswanathan, Data Analytics with R, Second Edition, Infivistia Inc, 2015