## **Recruitment Rules for the post of Finance Officer**

1.	Name of the post	Finance Officer
2.	Number of Posts	1
3.	Classification	Group A
4.	Scale of Pay	Level 14 under 7 <sup>th</sup> CPC [Pre-revised PB-4: GP 10000]
5.	Whether selection post or non-selection post	Not Applicable
6.	Age limit for direct recruitment	Age not more than 57 years. [Relaxations in age will be extended to Ex-servicemen and persons with disability as per Government of India norms.
7.	Educational and other qualifications required for direct recruitment	Category 1:  (a) Educational Qualifications  Essential: Master's Degree with at least 55% marks or an equivalent grade in point scales where grading system is followed.  Desirable: Bachelor's degree with CA/ICWA [or] at least 55% marks or its equivalent grade in Master of commerce Degree.  [AND]  (b) At least 15 years' experience in Pay Level 10 under 7th CPC pay level or above, out of which at least 8 years' experience shall be in Grade pay of Rs. 7,600 or above or equivalent in any Organization.
		Category 2: Essential:  (i) Serving or retired officer of Central/State Governments with at least 12 years' experience as Group A officer in Finance/Accounting/ Budgeting.
8.	Whether Age & Educational qualifications prescribed for direct recruits will apply in the case of Deputationists?	<b>Deputationists</b> (only serving employees shall apply on deputation basis)  Age – Yes.  Educational qualifications: Yes.
9.	Period of probation, if any	Not Applicable
10.	Method of recruitment.	Deputation/Direct Recruitment.  In case of receipt of large number of applications, a suitable procedure as approved by the Executive Council will be adopted to shortlist candidates.
11.	If a Selection Committee exists, what is its composition?	As per Statute 21, Selection committee will consist of:  i) The Vice-Chancellor as Chairperson.  ii) Pro-Vice Chancellor  iii) A nominee of the Visitor  iv) Two members of the Executive Council nominated by it.  v) One person not in the service of the University nominated by the Executive Council.
12.	Remarks	<ul> <li>(i) The Finance Officer shall be appointed for a term of five years and shall be eligible for re-appointment for one more term (after observance of due selection process).</li> <li>(ii) Age of superannuation: 62 years for direct recruits. For Deputationists, relevant age of the sponsoring department/ agency will apply subject to a maximum of 62 years.</li> <li>(iii) The crucial date for determining the eligibility conditions shall be the closing date for receipt of applications from candidates.</li> </ul>

(v	v) The educational qualifications must be from a university/institution recognised by Statutory Authorities. v) The decision of IMU regarding the relevancy of qualifications and experience shall be final. vi) Internal Candidates selected under the direct recruitment will return to their substantive post on completion of specified tenure.
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